

Perry County, Indiana
2007 Pay 2008 Budget Order

An analysis of the data with the 2007 Pay 2008 Budget Order for Perry County shows that the budgets, levies and tax rates to be approved are in compliance with Indiana statutes.

Perry County has no cross-county units.

Perry County has one conservancy district, the Middlefork Watershed Conservancy District. A Conservancy District is a special taxing district created to provide flood control, irrigation, potable water or wastewater service within a specified area. The cost of providing these services are charged to landowners in the form of a special assessment based on the benefit provided. These special assessments are added to the property tax bill of each landowner and collected along with property taxes. Since the benefit derived may not relate to the assessed value of the property, these assessments are normally expressed in terms of dollars of assessment and not as a tax rate per \$100 of net assessed value. Therefore, the Conservancy District special assessment has not been included in this analysis.

Changes in Local Tax Levies

Tax levy increases are made up of routine increases in controlled levies, increases in tax rate controlled levies and debt service levies. Controlled levies increase based on an annual growth factor or excess levy appeals. Tax rate controlled levies increase based on increases in assessed value applied to a specific tax rate (tax rates are adjusted downward to eliminate the effect of reassessment or trending).

The total net increase in tax levy for Pay 2008 on a county-wide basis was \$766,494 or 4.57%. Following are the levy changes that were greater than \$1 million or a 10% change over the previous year levy. The largest total dollar increases in levy were due to the Tell City - Troy Township School Corporation (\$395,864) and Perry Central Community School Corp (\$247,585).

Perry County

<u>Fund</u>	<u>Pay 2007 Certified Levy</u>	<u>Pay 2008 Certified Levy</u>	<u>\$ Change</u>	<u>% Change</u>
General	\$2,107,847	\$2,146,569	\$38,722	1.84%
Health	107,086	76,811	-30,275	-28.27%
Children's Psychiatric Res Treatment	2,185	591	-1,594	-72.95%

Perry County Welfare

<u>Fund</u>	<u>Pay 2007 Certified Levy</u>	<u>Pay 2008 Certified Levy</u>	<u>\$ Change</u>	<u>% Change</u>
Welfare - Family and Children	\$369,884	\$284,200	-\$85,684	-23.17%

Total County levy decreased by \$55,535 or 1.59%.

Tobin Township

<u>Fund</u>	<u>Pay 2007 Certified Levy</u>	<u>Pay 2008 Certified Levy</u>	<u>\$ Change</u>	<u>% Change</u>
Fire	\$-0-	\$2,998	\$2,998	-%

Total Township levy increased \$3,254 or 47.08%. Township fire fund received an excess levy appeal in the amount of \$6,000 for 2008.

Perry Central Community School Corp

<u>Fund</u>	<u>Pay 2007 Certified Levy</u>	<u>Pay 2008 Certified Levy</u>	<u>\$ Change</u>	<u>% Change</u>
General	\$1,523,331	\$1,707,642	\$184,311	12.10%
Bus Replacement	120,248	148,154	27,906	23.21%

Total School levy increased \$247,585 or 6.92%.

Cannelton City School Corp

<u>Fund</u>	<u>Pay 2007 Certified Levy</u>	<u>Pay 2008 Certified Levy</u>	<u>\$ Change</u>	<u>% Change</u>
General	\$361,118	\$246,899	-\$114,219	-31.63%

Total School levy decreased \$118,647 or 25.17%.

Tell City - Troy Township School Corp

<u>Fund</u>	<u>Pay 2007 Certified Levy</u>	<u>Pay 2008 Certified Levy</u>	<u>\$ Change</u>	<u>% Change</u>
General	\$2,377,798	\$2,550,655	\$172,857	7.27%
Debt Service	1,691,745	1,816,083	124,338	7.35%
Capital Projects	1,162,912	1,249,462	86,550	7.44%

Total School levy increased \$395,864 or 6.42%.

Perry County Redevelopment Commission

<u>Fund</u>	<u>Pay 2007 Certified Levy</u>	<u>Pay 2008 Certified Levy</u>	<u>\$ Change</u>	<u>% Change</u>
TIR	\$20,134	\$210,577	\$190,443	945.88%

Total levy increased \$190,443 or 945.88%. New TIFs for 2008 in addition to increased activity caused a need for increased levy.

No units in the County exceeded the working maximum levy. All units in the County levied up to or near their working maximum levy.

No units in the County exceeded the normal statutory growth rate for controlled fund levies.

Changes in Real Property Gross Assessed Values

Real Property Gross Assessed Values increases by property class are as follows.

<u>Class</u>	<u>% Increase</u>
DATA NOT AVAILABLE	

Changes in the proportion of Gross Assessed Value by Class can create a burden shift from one class to another. The proportion (mix) of values of real property by class (this can represent the relative tax burden by class, except that it does not include the impact of deductions or credits).

<u>Class</u>	<u>2007 Ratio</u>	<u>2008 Ratio</u>
DATA NOT AVAILABLE		

Change in Net Tax Rates

Changes in net tax rate by district were as follows.

<u>District</u>	<u>Change in NAV</u>	<u>Change in Levy</u>	<u>Change in Gross Tax Rate</u>	<u>Change in Business Personal Property Net Tax Rate</u>	<u>Change in Real Estate and Other Personal Property Net Tax Rate</u>	<u>Change in Homestead Net Tax Rate</u>
ANDERSON TOWNSHIP	7.06%	2.00%	-4.73%	-3.57%	-2.46%	-14.37%
CLARK TOWNSHIP	8.56%	3.40%	-4.75%	-3.61%	-2.49%	-14.42%
LEOPOLD TOWNSHIP	5.20%	0.41%	-4.55%	-3.38%	-2.23%	-14.18%
OIL TOWNSHIP	7.41%	2.31%	-4.75%	-3.60%	-2.48%	-14.40%
TOBIN TOWNSHIP	26.46%	20.70%	-4.55%	-3.37%	-2.27%	-14.24%
TROY TOWNSHIP	5.29%	4.00%	-1.22%	0.23%	1.36%	-7.55%
TELL CITY CITY	6.42%	5.42%	-0.95%	0.16%	1.66%	-9.44%
CANNELTON CITY	3.04%	-14.42%	-16.95%	-11.54%	-9.44%	-24.14%
TROY TOWN	10.99%	9.71%	-1.15%	0.19%	1.43%	-8.31%
UNION TOWNSHIP	25.77%	19.40%	-5.07%	-4.00%	-2.84%	-14.80%
Average	8.14%	4.45%	-5.10%	-3.32%	-1.95%	-13.49%

Downward pressure on tax rates came from increases in Assessed Value due to trending and the increased Homestead Credit rate.

Upward pressure on tax rates came from increases in tax levies.

The estimated reduction in net homestead tax bills for Perry County is 33.25%.

Assessment Status

The DLGF has prepared an analysis of assessed valuation change by property class based on a review of parcel data. The results of this analysis are summarized in the table below:

Property Class	Percent of Parcels with Identified Assessed Valuation Change					
	<u>Decrease</u>	<u>No Change</u>	<u>0 - 10% Increase</u>	<u>10 - 30% Increase</u>	<u>30 - 100% Increase</u>	<u>More Than Doubled</u>
Commercial	9.3%	75.6%	2.6%	1.5%	2.1%	0.0%
Industrial	5.7%	88.2%	6.2%	3.8%	3.4%	1.8%
Residential	3.1%	77.4%	9.4%	3.4%	2.7%	4.0%
Overall	3.1%	57.6%	12.9%	15.9%	7.8%	2.7%