

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2013

County: 11 Clay

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 CLAY COUNTY	20,117	2,253	0	17,864
0001 BRAZIL TOWNSHIP Civil	847	0	0	847
0001 BRAZIL TOWNSHIP Fire	0	0	0	0
0002 CASS TOWNSHIP Civil	215	0	0	215
0003 DICK JOHNSON TOWNSHIP Civil	0	0	0	0
0003 DICK JOHNSON TOWNSHIP Fire	0	0	0	0
0004 HARRISON TOWNSHIP Civil	181	0	0	181
0004 HARRISON TOWNSHIP Fire	0	0	0	0
0005 JACKSON TOWNSHIP Civil	0	0	0	0
0005 JACKSON TOWNSHIP Fire	0	0	0	0
0006 LEWIS TOWNSHIP Civil	0	0	0	0
0006 LEWIS TOWNSHIP Fire	0	0	0	0
0007 PERRY TOWNSHIP Civil	0	0	0	0
0007 PERRY TOWNSHIP Fire	0	0	0	0
0008 POSEY TOWNSHIP Civil	0	0	0	0
0008 POSEY TOWNSHIP Fire	0	0	0	0
0009 SUGAR RIDGE TOWNSHIP Civil	32	0	0	32
0009 SUGAR RIDGE TOWNSHIP Fire	0	0	0	0
0010 VAN BUREN TOWNSHIP Civil	0	0	0	0
0010 VAN BUREN TOWNSHIP Fire	0	0	0	0
0011 WASHINGTON TOWNSHIP Civil	0	0	0	0
0011 WASHINGTON TOWNSHIP Fire	0	0	0	0
0410 BRAZIL CIVIL CITY	27,571	0	0	27,571
0553 CARBON CIVIL TOWN	0	0	0	0
0554 CENTER POINT CIVIL TOWN	254	0	0	254

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0555 CLAY CITY CIVIL TOWN	1,183	0	0	1,183
0556 KNIGHTSVILLE CIVIL TOWN	0	0	0	0
0557 STAUNTON CIVIL TOWN	0	0	0	0
0558 HARMONY CIVIL TOWN	0	0	0	0
1125 CLAY COMMUNITY SCHOOL CORPORATION	140,510	0	53,183	87,327
2960 M.S.D. SHAKAMAK SCHOOL CORPORATION	0	0	0	0
0026 BRAZIL PUBLIC LIBRARY	4,660	0	0	4,660
1044 CLAY-OWEN-VIGO SOLID WASTE MGMT DIST	0	0	0	0
1186 POLAND FIRE TERRITORY (JACKSON TOWNSHIP)	0	0	0	0
COUNTY TOTALS:	<u>\$195,570</u>	<u>\$2,253</u>	<u>\$53,183</u>	<u>\$140,134</u>

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 0000 CLAY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$24,396

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,068,620

Certified Net Assessed Value (NAV) 836,400,898

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 3,196,724

Levy Attributable to Bank Personal Property AV 4,156

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 94,853

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0013

Welfare Levy Attributable to Bank PP 123

Guaranteed Distribution: \$20,117

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$2,253

FINAL DISTRIBUTION \$17,864

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 0000 CLAY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	165,433	39,895,764	0.0041
1998	114,000	41,769,121	0.0027
1999	85,500	44,125,852	<u>0.0019</u>

STEP TWO: Sum of Factors from STEP ONE 0.0087

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3
Average Factor 0.0029

STEP FOUR: Determine Guaranteed Distribution 20,117

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 58

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0445	0.3473	0.1281
2007	0.0401	0.3475	0.1154
2008	0.0293	0.3495	<u>0.0838</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.3273

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3 3
Average Factor 0.1091

STEP NINE: Determine Guaranteed Distribution 20,117

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 2,195

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$2,253

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Year: 2013

County: 11 Clay

Unit: 0001 BRAZIL TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,332

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 838,750

Certified Net Assessed Value (NAV) 163,740,909

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0051

Times: Certified Levy 95,134

Levy Attributable to Bank Personal Property AV 485

Guaranteed Distribution: \$847

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 21,671,022

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 15,321

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2013

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Unit: 0002 CASS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$220

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,140

Certified Net Assessed Value (NAV) 14,657,395

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 2,829

Levy Attributable to Bank Personal Property AV 5

Guaranteed Distribution: \$215

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Year: 2013

County: 11 Clay

Unit: 0003 DICK JOHNSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,144,729</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,067</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,144,729</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>29,789</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Year: 2013

County: 11 Clay

Unit: 0004 HARRISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$195

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 67,010

Certified Net Assessed Value (NAV) 90,576,161

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 20,289

Levy Attributable to Bank Personal Property AV 14

Guaranteed Distribution: \$181

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 75,682,858

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 21,040

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2013

County: 11 Clay

Unit: 0005 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>101,082,043</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>1,617</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>88,010,582</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>24,027</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Unit: 0006 LEWIS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>60,594,371</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,968</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>60,594,371</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>15,693</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Unit: 0007 PERRY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>59,034,576</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,626</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>59,034,576</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>8,973</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Unit: 0008 POSEY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 101,440

Certified Net Assessed Value (NAV) 117,023,241

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 27,852

Levy Attributable to Bank Personal Property AV 25

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,480

Certified Net Assessed Value (NAV) 110,020,362

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 48,189

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 0009 SUGAR RIDGE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$40

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 38,280

Certified Net Assessed Value (NAV) 49,310,729

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0008

Times: Certified Levy 10,504

Levy Attributable to Bank Personal Property AV 8

Guaranteed Distribution: \$32

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 44,472,943

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,161

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2013

County: 11 Clay

Unit: 0010 VAN BUREN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>100,112,298</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>30,133</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>77,011,603</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>53,985</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 0011 WASHINGTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>41,124,446</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>2,961</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>41,124,446</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>7,238</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 0410 BRAZIL CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$38,667

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 937,710

Certified Net Assessed Value (NAV) 155,658,053

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0060

Times: Certified Levy 1,849,374

Levy Attributable to Bank Personal Property AV 11,096

Guaranteed Distribution: \$27,571

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Unit: 0553 CARBON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>2,654,605</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,075</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Unit: 0554 CENTER POINT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$374

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 38,280

Certified Net Assessed Value (NAV) 4,837,786

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0079

Times: Certified Levy 15,215

Levy Attributable to Bank Personal Property AV 120

Guaranteed Distribution: \$254

**STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 0555 CLAY CITY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,857

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 67,010

Certified Net Assessed Value (NAV) 14,893,303

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0045

Times: Certified Levy 149,722

Levy Attributable to Bank Personal Property AV 674

Guaranteed Distribution: \$1,183

**STATE OF INDIANA
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County: 11 Clay

Unit: 0556 KNIGHTSVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>9,614,791</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>38,181</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Year: 2013

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Unit: 0557 STAUNTON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>6,486,174</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>24,382</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Unit: 0558 HARMONY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>10,831,299</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>57.092</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$151,062

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,068,620	
Certified Net Assessed Value (NAV)	<u>775,806,527</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0014	
Times: Certified Levy	<u>7,536,962</u>	
Levy Attributable to Bank Personal Property AV		10,552

Guaranteed Distribution:	\$140,510
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$53,183</u>
Final Distribution	<u>\$87,327</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6302	1.6643	0.3787
2007	0.6225	1.5854	0.3926
2008	0.6086	1.6715	<u>0.3641</u>

STEP TWO: Sum of Factors from STEP ONE 1.1354

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3785

STEP FOUR: Determine Guaranteed Distribution 140,510

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 53,183

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>60,594,371</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>590,795</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$0

Final Distribution \$0

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7415	1.8552	0.3997
2007	0.6213	1.5996	0.3884
2008	0.7010	1.8764	<u>0.3736</u>

STEP TWO: Sum of Factors from STEP ONE 1.1617

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3872

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 0026 BRAZIL PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,774

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 937,710

Certified Net Assessed Value (NAV) 177,329,075

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0053

Times: Certified Levy 398,813

Levy Attributable to Bank Personal Property AV 2,114

Guaranteed Distribution: \$4,660

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 1044 CLAY-OWEN-VIGO SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,068,620

Certified Net Assessed Value (NAV) 836,400,898

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 11 Clay

Unit: 1186 POLAND FIRE TERRITORY (JACKSON TOWNSHIP)

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,140

Certified Net Assessed Value (NAV) 14,657,395

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 18,732

Levy Attributable to Bank Personal Property AV 30

Guaranteed Distribution: \$0