

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation
County Summary

Year: 2013

County: 07 Brown

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 BROWN COUNTY	12,019	1,612	0	10,407
0001 HAMBLEN TOWNSHIP Civil	0	0	0	0
0001 HAMBLEN TOWNSHIP Fire	0	0	0	0
0002 JACKSON TOWNSHIP Civil	0	0	0	0
0002 JACKSON TOWNSHIP Fire	0	0	0	0
0003 VAN BUREN TOWNSHIP Civil	0	0	0	0
0003 VAN BUREN TOWNSHIP Fire	0	0	0	0
0004 WASHINGTON TOWNSHIP Civil	371	0	0	371
0004 WASHINGTON TOWNSHIP Fire	0	0	0	0
0542 NASHVILLE CIVIL TOWN	8,136	0	0	8,136
0670 BROWN COUNTY SCHOOL CORPORTATION	25,013	0	11,123	13,890
0017 BROWN COUNTY PUBLIC LIBRARY	516	0	0	516
0960 HAMBLEN TOWNSHIP FIRE PROTECTION DIST	0	0	0	0
1041 BROWN COUNTY SOLID WASTE MANAGEMENT	0	0	0	0
0051 CORDRY-SWEETWATER CONSERVANCY DISTRICT	0	0	0	0
0055 LAKE LEMON CONSERVANCY DISTRICT	0	0	0	0
COUNTY TOTALS:	<u>\$46,055</u>	<u>\$1,612</u>	<u>\$11,123</u>	<u>\$33,320</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0000 BROWN COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$12,798

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 231,080

Certified Net Assessed Value (NAV) 1,228,128,914

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 3,778,953

Levy Attributable to Bank Personal Property AV 756

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 114,376

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0002

Welfare Levy Attributable to Bank PP 23

Guaranteed Distribution: \$12,019

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$1,612

FINAL DISTRIBUTION \$10,407

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0000 BROWN COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	69,200	22,030,700	0.0031
1998	85,500	8,151,454	0.0105
1999	71,500	26,272,718	<u>0.0027</u>

STEP TWO: Sum of Factors from STEP ONE 0.0163

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0054

STEP FOUR: Determine Guaranteed Distribution 12,019

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 65

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0643	0.3527	0.1823
2007	0.0459	0.4092	0.1122
2008	0.0409	0.4461	<u>0.0917</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.3862

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1287

STEP NINE: Determine Guaranteed Distribution 12,019

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,547

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$1,612

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0001 HAMBLEN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>462,652,284</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>21,745</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>292,273,762</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>99,957</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0002 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>265,604,478</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>24,436</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>265,604,478</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>18,061</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0003 VAN BUREN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>122,718,678</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>16,567</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>122,718,678</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>44,915</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0542 NASHVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,839

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 231,080

Certified Net Assessed Value (NAV) 128,746,093

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 390,487

Levy Attributable to Bank Personal Property AV 703

Guaranteed Distribution: \$8,136

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0670 BROWN COUNTY SCHOOL CORPORTATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$26,176

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	231,080	
Certified Net Assessed Value (NAV)	<u>1,228,128,914</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0002	
Times: Certified Levy	<u>5,812,734</u>	
Levy Attributable to Bank Personal Property AV		1,163

Guaranteed Distribution:	\$25,013
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$11,123</u>
Final Distribution	<u>\$13,890</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.4628	1.1126	0.4160
2007	0.4280	0.9131	0.4687
2008	0.4499	1.0012	<u>0.4494</u>

STEP TWO: Sum of Factors from STEP ONE 1.3341

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4447

STEP FOUR: Determine Guaranteed Distribution 25,013

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 11,123

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Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0017 BROWN COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$563

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 231,080

Certified Net Assessed Value (NAV) 1,228,128,914

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 234,573

Levy Attributable to Bank Personal Property AV 47

Guaranteed Distribution: \$516

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0960 HAMBLEN TOWNSHIP FIRE PROTECTION DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>170,378,522</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>124,546</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 1041 BROWN COUNTY SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 231,080

Certified Net Assessed Value (NAV) 1,228,128,914

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 132.638

Levy Attributable to Bank Personal Property AV 27

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0051 CORDRY-SWEETWATER CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>342,851,900</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>699,761</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 07 Brown

Unit: 0055 LAKE LEMON CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>31,433,800</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>64,376</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0