

Barry Wood
Director of Assessments
Department of Local Government Finance

Dear Barry,

We have completed the Bartholomew County Annual Adjustment/Ratio Study in accordance with IAAO standards; the valid sales represent more than 4% of the parcels for Residential, Commercial and Industrial. Sales were verified in the field for data accuracy paying particular attention to foreclosures and bank sales for possible validity or a trend in a given area. There was no area that had enough foreclosures to impact the neighborhood values. Land has been adjusted and in the smaller rural areas, neighborhoods were combined for analysis of Commercial, Industrial and Residential properties. We combined several multiple parcels and redefined downtown neighborhoods into smaller market areas. I believe our 2007 pay 2008 equalization study provides fair and equal assessments throughout Bartholomew County. If you have any questions please contact me by email or telephone at 812-379-1505. I have attached the requested documentation per your letter Annual Adjustment /Ratio Study Review dated November 2007. I will submit the county 2007 certified values immediately upon notification of approval of our Ratio Study.

Respectfully submitted,

Tom Owens
Bartholomew County Assessor