



STATE OF INDIANA

Mitchell E. Daniels
Governor

STATE BUDGET AGENCY

212 State House
Indianapolis, Indiana 46204-2796
317-232-5610

Adam Horst
Director

MEMORANDUM

To: Brian Bailey, Commissioner
Department of Local Government Finance

From: Bob Lain, Assistant Director
Tax and Revenue Division

Date: June 23, 2011

Subj: Assessed valuation growth quotient

The State Budget Agency has calculated the assessed valuation growth quotient pursuant to I.C. 6-1.1-18.5-2(b) for property tax levies first due and payable in CY 2012. The growth quotient for CY 2012 is 2.900%. The supporting documentation is contained in the attached file.

Should you need additional information, please contact me.

Attachment

Cc: Chris Ruhl, Director, Office of Management and Budget
Adam Horst, Director, State Budget Agency
Jon Vanator, Deputy Director, State Budget Agency
Jay Collins, Deputy Director, State Budget Agency
Sarah Ancel, Deputy Commissioner, Department of Local Government Finance
Courtney Schaafsma, Director, Budget Division, Department of Local Government Finance