

DEPARTMENT OF FINANCIAL INSTITUTIONS
MINUTES OF MEETING
February 12, 2026

The Members of the Department of Financial Institutions met at 10:00 a.m., EDT, at 30 South Meridian Street, Suite 200, Indianapolis, Indiana. Present from the Department were Thomas C. Fite, Director; Christopher Dietz, Deputy Director, Depository Division; Miranda Bray, Deputy Director, Consumer Credit Division; Troy Pogue, Chief Operations Officer; Kristy Orr, Associate Deputy Director, Depository Institutions; George Dremonas, General Counsel and Assistant Secretary; Scott Conner, General Counsel; Alexander Tison, Depository Workflow Manager; Konnor Miller, IT Project Manager; Mason Charlton, Intern and Sharmaine Stewart, Administrative Assistant.

I. EXECUTIVE SESSION: 10:00 a.m.

- A. Discussion of records classified as confidential by state or federal statute, authorized under Ind. Code § 5-14-1.5-6.1(b)(1) and (7). The Members certify that no subject matter was discussed in the Executive Session other than the subject matter specified in the public notice.

II. PUBLIC SESSION: 10:38 a.m.

- A. Members Present: Jean Wojtowicz, Chair; Mark Schroeder, Vice Chairman; Thomas C. Fite, Director; Donald E. Goetz, Benjamin Bochnowski and Bryan Price. John Kirk was absent.
- B. Date of next meeting: March 12, 2026 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 200, Indianapolis, Indiana.
- C. Approval of the minutes of the January 8, 2026, meeting.

Chair Wojtowicz entertained a motion to approve the minutes. Mr. Price moved approval of the minutes; Mr. Goetz seconded the motion. The minutes were approved 6-0.

D. DEPOSITORY DIVISION:

1. The Fountain Trust Company, Covington, Fountain County, Indiana

Mr. Goetz abstained from the discussion and voting on this application and stepped out of the room due to his bank's relationship to the target bank of the merger, Gifford State Bank.

Mr. Alexander Tison, Depository Workflow Manager, presented this application. Mr. Tison informed the Members that The Fountain Trust Company, Covington, Fountain County, Indiana ("Fountain Trust") and The Gifford State Bank, Gifford, Champaign County, Illinois and ("Gifford") propose to effect a merger pursuant to IC 28-1-7 and IC 28-2-17-20.

Fountain Trust and Gifford entered into a merger agreement dated October 21st, 2025. Fountain Trust will survive the merger and branches of Gifford will become branches of the resultant institution.

Mr. Tison informed the Members that each of the statutory requirements of IC 28-1-7 and IC 28-2-17-20 had all been satisfactorily met.

A motion to approve was made by Mr. Price and seconded by Mr. Bochnowski. Ms. Wojtowicz called for the vote. The application was unanimously approved 5-0.

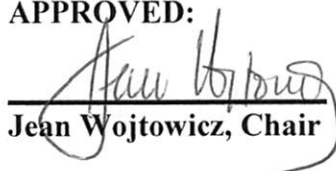
F. DIRECTOR'S COMMENTS AND ACTIONS :

1. Director Fite advised the Members of actions taken pursuant to Delegated Authority. Mr. Fite asked if there were any questions on the delegated authority packet and there were none. Mr. Fite then spoke about the new Indiana law regarding earned wage access. The DFI has approximately 20 pending applications. DFI approvals for several applicants will appear in the next delegated authority report. Mr. Fite further remarked that the application process is similar to other applications managed by the DFI. Chair Wojtowicz asked if the earned wage access licensees will get on the examination schedule. Mr. Fite said yes.
2. Scott Conner provided a legislative update to inform the members on the progress of various bills, including HB 1116, HB 1217, HB 1042, SB 289, and SB 169.

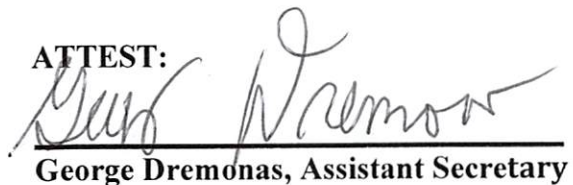
OTHER BUSINESS:

Chair Wojtowicz asked if there was other business. There being no further business, Ms. Wojtowicz took action to adjourn the meeting.

APPROVED:


Jean Wojtowicz, Chair

ATTEST:


George Dremonas, Assistant Secretary