

ANNUAL FEE SCHEDULE ASSESSMENT
STATE OF INDIANA DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKS, TRUST COMPANIES, SAVINGS BANKS, BUILDING & LOAN
ASSOCIATIONS, AND INDUSTRIAL AUTHORITIES
EFFECTIVE JULY 1, 2023, THRU JUNE 30, 2024

These fees are a continuation of the fees adopted on June 9, 2022, for the 2022 – 2023 fiscal year pursuant to IC 28-11-3-5(d)

<u>IF THE AMOUNT OF TOTAL ASSETS IS:</u>			<u>THE FEE WILL BE:</u>		
OVER	BUT NOT OVER	THIS AMOUNT	PLUS	OF EXCESS OVER	
\$ 0	\$ 10,000M	4,380			
10,001M	15,000M	4,380	.2160 per Thousand		10,000M
15,001M	25,000M	5,460	.0970 per Thousand		15,000M
25,001M	50,000M	6,430	.0748 per Thousand		25,000M
50,001M	100,000M	8,301	.0683 per Thousand		50,000M
100,001M	500,000M	11,717	.0660 per Thousand		100,000M
500,001M	1,000,000M	38,101	.0644 per Thousand		500,000M
1,000,001M	3,000,000M	70,279	.0482 per Thousand		1,000,000M
3,000,001M	5,000,000M	166,669	.0378 per Thousand		3,000,000M
5,000,001M	10,000,000M	242,269	.0346 per Thousand		5,000,000M
10,000,001M	20,000,000M	415,204	.0324 per Thousand		10,000,000M
20,000,001M	40,000,000M	739,339	.0318 per Thousand		20,000,000M
40,000,001M		1,376,269	.0297 per Thousand		40,000,000M

The annual bank fee is based on total bank assets as of December 31, 2022. An example of this tiered fee schedule would be if a bank has \$112,000M in assets as of 12/31/2022, the fee would be \$11,717 (amount for assets over \$100,001M but not over \$500,000M) + \$792 (12,000M * \$.0660 per thousand) for a total fee of \$12,509.

If a financial institution receives a composite 3 rating at its most recent state or federal safety and soundness examination, the financial institution's annual fee shall be increased by 12.5%. If a financial institution receives a composite 4 or 5 rating at its most recent state or federal safety and soundness examination, the financial institution's annual fee shall be increased by 25%. This assessment shall be pro-rated on a quarterly basis. The increased supervisory assessment shall stay in effect until the quarter following the financial institution's receipt of a composite 1 or 2 rating at a state or federal safety and soundness examination.

Newly chartered and converted banks (thrift and national to state chartered) will be charged a percentage of their annual fee, as calculated above, based on the number of months that they are in existence as a state-chartered institution during the fiscal year.

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TRUST DEPARTMENTS

<u>IF THE AMOUNT OF TOTAL ASSETS IS:</u>		<u>THE FEE WILL BE:</u>
OVER	BUT NOT OVER	THIS ASSESSMENT
\$ 1	\$2,000M	\$ 800
2,001M	5,000M	1,500
5,001M	10,000M	2,000
10,001M	20,000M	3,000
20,001M	30,000M	4,000
30,001M	40,000M	5,000
40,001M	50,000M	6,000
50,001M	100,000M	8,500
100,001M	500,000M	11,000
500,001M	1,000,000M	21,000
1,000,001M		\$21,000 plus \$.0022 per thousand on Trust Assets over \$1,000,000M

The annual trust department fee is based on total trust assets as of December 31, 2022. An example of this fee schedule would be if a trust department has \$29,595M trust assets as of 12/31/22, the fee would be \$4,000. If a trust department had trust assets of \$1,735,000M as of 12/31/22, the fee would be \$22,617.00 (21,000+ (735,000 * .0022)). If a trust department has trust assets of \$25,000,000M, the fee would be \$73,800 (21,000 + (24,000,000 * .0022)).

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CORPORATE FIDUCIARY

<u>IF THE AMOUNT OF TRUST ASSETS IS:</u>		<u>THE FEE WILL BE:</u>		
OVER	BUT NOT OVER	THIS AMOUNT	PLUS	OF EXCESS OVER
\$ 0	\$ 20,000M	5,150		
20,001M	50,000M	5,150	.1578 per Thousand	20,000M
50,001M	100,000M	9,884	.0922 per Thousand	50,000M
100,001M	500,000M	14,494	.0205 per Thousand	100,000M
500,001M	1,000,000M	22,694	.0102 per Thousand	500,000M
1,000,001M	10,000,000M	27,794	.0050 per Thousand	1,000,000M
10,000,001M	20,000,000M	72,794	.0035 per Thousand	10,000,000M
20,000,001M	40,000,000M	107,794	.0025 per Thousand	20,000,000M
40,000,001M		157,794	.0020 per Thousand	40,000,000M

The annual corporate fiduciary fee is based on the market value of total trust assets under administration as of December 31, 2022. An example of this fee schedule would be if a corporate fiduciary has \$329,595M trust assets under administration as of 12/31/22, the fee would be, \$14,494 (amount for assets over \$100,001M but not over \$500,000M) + \$4,706.70 (229,595M * \$.0205 per thousand) for a total fee of \$19,200.70.

If a corporate fiduciary receives a composite 3 rating at its most recent state examination, the corporate fiduciary’s annual fee shall be increased by 12.5%. If a corporate fiduciary receives a composite 4 or 5 rating at its most recent state examination, the corporate fiduciary’s annual fee shall be increased by 25%. This assessment shall be pro-rated on a quarterly basis. The increased supervisory assessment shall stay in effect until the quarter following the corporate fiduciary’s receipt of a composite 1 or 2 rating at a state examination.

APPLICATION AND NOTIFICATION FEE SCHEDULE

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	<u>BASIC FEES</u>
<u>FINANCIAL INSTITUTION FORMATION</u>	
Interim Institution	\$2,000.00
Full Service Institution	
Time of Submission of Application	\$4,000.00
Upon Approval	\$4,000.00
<u>BANK HOLDING COMPANY</u>	
Bank Holding Company Acquisition	\$5,000.00
Bank Holding Company Acquisition (including Interim Bank & Merger)	\$5,000.00
<u>CHANGE OF CONTROL</u>	
	\$ 500.00
<u>CONVERSIONS*</u>	
National Bank to State Charter	\$ 0.00
Federally Chartered S & L to Bank or Savings Bank	\$ 0.00
Mutual Savings Bank to Stock Savings Bank	\$ 0.00
State Chartered S & L to Bank or Savings Bank	\$ 0.00
<u>MUTUAL HOLDING COMPANY REORGANIZATION</u>	
	\$1,000.00
<u>ESTABLISHMENT OF BRANCH</u>	
Full Service Branch	\$ 500.00
<u>ESTABLISHMENT OF TRUST OFFICE</u>	
	\$ 500.00
<u>RELOCATION OF MAIN OFFICE OR BRANCH</u>	
	\$ 500.00
<u>BANK HOLDING COMPANY FORMATION</u>	
	\$1,000.00
<u>MERGER*</u>	
	\$1,000.00

FEE SCHEDULE CONTINUED

<u>CONSOLIDATION*</u>	\$1,000.00
<u>VOLUNTARY DISSOLUTION**</u>	
Time of Submission of Application	\$2,500.00
<u>ISSUANCE OF SUBORDINATED DEBT AS CAPITAL</u>	\$ 0.00
<u>ESTABLISHMENT OF A NONQUALIFYING SUBSIDIARY</u>	\$1,000.00

ACTUAL EXPENSES

Actual expenses will be charged at \$80.00 per hour or portion thereof for all personnel involved in processing, analyzing, or investigating an application which requires the approval of the Department. Actual expenses also include transcript preparation, Administrative Law Judge fees, and travel expenses for the Members of the Department and office personnel.

*Actual expenses associated with a conversion, merger or consolidation examination will be capped at a maximum of \$30,000.00.

**Financial institutions which are in the process of voluntary dissolution will not be charged an annual fee after the board resolution authorizing the dissolution has been approved by the department in accordance with IC 28-1-9-3.

Fees will not be imposed if an institution involved in an application is insolvent or is in imminent danger of becoming insolvent.