

DEPARTMENT OF FINANCIAL INSTITUTIONS
MINUTES OF MEETING
July 12, 2018

The Members of the Department of Financial Institutions met at 10:00 a.m., EDT, at 30 South Meridian Street, Suite 300, Indianapolis, Indiana. Present from the Department were Thomas C. Fite, Director; Gina R. Williams, Deputy Director, Administration Division; Christopher Dietz, Deputy Director, Depository Division; Ryan Black, Deputy Director, Consumer Credit Division; Kirk J. Schreiber, Senior Depository Analyst and Assistant Secretary, Bank Division; Alexander Tison, Examiner, Credit Union Division; JC English, Examiner, Credit Union Division and Sharmaine Stewart, Administrative Assistant. Nicole Buskill, General Counsel was present via teleconference. Representing Peoples Bank SB was Thomas Maxwell with Barnes & Thornburg, LLP.

I. PUBLIC SESSION: 10:00 a.m.

- A.** Members Present: Mark Schroeder, Vice Chairman; Donald E. Goetz; Jean L. Wojtowicz; Paul Sweeney and Tom Fite, Director. Richard J. Rice, Chairman present via teleconference.
- B.** Date of next meeting: August 9, 2018 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- C.** Vice Chairman Schroeder entertained a motion to approve the minutes of the June 14, 2018 meeting.

Ms. Wojtowicz moved approval of the minutes; Mr. Sweeney seconded the motion and the motion passed unanimously.

D. Election of Officers as stipulated in IC 28-11-1-8.

- 1. Election of Vice-Chairman- Mark A. Schroeder
- 2. Election of Secretary- Lyndsay Miller
- 3. Election of Assistant Secretary- Kirk J. Schreiber

Mr. Goetz moved approval to keep in place the current slate of officers. Ms. Wojtowicz seconded the motion. There were no further nominations nor discussion on the matter. The motion passed unanimously.

E. BANK DIVISION:

1. Peoples Bank SB, Munster, Lake County, Indiana

Mr. Kirk Schreiber, Senior Depository Analyst presented this application. Representing Peoples Bank SB was Thomas Maxwell, Attorney for Barnes & Thornburg LLP. Mr. Schreiber informed the Members that Peoples Bank SB and First Personal Bank, Orland Park, Illinois propose to effect a merger pursuant to IC 28-1-7.

Peoples Bank SB will survive the merger. Immediately prior to the bank merger NorthWest Indiana Bancorp, the bank holding company of Peoples Bank SB, will directly acquire First Personal Financial Corp., the bank holding company for First Personal Bank. The acquisition of First Personal Financial Corp. by NorthWest Indiana Bancorp does not require the Members approval due to the merger transaction complying with the exemption provisions of IC 28-2-14-15.

Following the holding company merger and bank merger, NorthWest Indiana Bancorp will be a one bank holding company with Peoples Bank SB as its wholly owned bank subsidiary. First Personal Bank's main office and branches will be branches of Peoples Bank SB. The corporate existence of both First Personal Bank and First Personal Financial Corp. will cease.

A motion for approval of the application was made by Mr. Goetz and seconded by Ms. Wojtowicz. The application was unanimously approved.

E. DIRECTOR'S COMMENTS AND ACTIONS:

1. The staff requested that the Members adopt a resolution relating to the Order on Delegation of Duties to the Director.

The purpose of the delegation of authority is to expedite daily, routine, preliminary, procedural, and non-controversial matters, as well as urgent and time sensitive matters. The authority to adopt the delegation of authority may be found at IC 28-11-1-11. This delegation of authority is presented annually to the Members for their consideration. The delegation of authority was amended slightly to make some technical changes, but did not enlarge or reduce any delegated authority that the Director previously held.

Ms. Wojtowicz made a motion that the Members, by resolution, adopt the Order of Delegation of Duties. Mr. Goetz seconded the motion, and it was approved unanimously.

2. Deputy Director Christopher Dietz presented the revision to the proposed expedited branch procedures approval policy to the Members for their discussion. Mr. Dietz briefly

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discussed the reason for developing such a procedure, including reduced regulatory burden on the industry and providing more efficient internal processes for Department operations.

Mr. Dietz discussed the revisions made to the policy at the Members request. Specifically, Mr. Dietz mentioned the addition of two credit quality measures. Additionally, timeframes for institution notification to the Department and Department response to the institution were revised.

Ms. Wojtowicz indicated that the revisions adequately addressed her previous recommendations regarding institution notification. Chairman Rice expressed his satisfaction that the addition of the credit quality metric measures addressed his previous concerns.


Mr. Sweeney made a motion that the Members approve the proposed expedited branch procedures approval policy. Mr. Goetz seconded the motion, and it was approved unanimously.

3. Mr. Schroeder asked Department staff to discuss the current bank and credit union industry landscape from the examiners perspective. Deputy Director Dietz indicated that overall the industry remains sound and limited material financial or risk management concerns are present; however, there are a handful of institutions that are struggling for various reasons. Capital and earnings levels generally remain adequate throughout the industry and loan growth remains solid. Concentrations continue to build in CRE for banks and indirect lending for credit unions and are catching the eye of examiners both at the DFI and nationally. Liquidity and cyber security are current concerns for examiners, and both concerns continue to grow from both a position but also risk management. While Agricultural focused institutions generally remain financially sound, some signs of weakness are beginning to show in agricultural borrowers.
4. Director Fite advised the Members of actions taken pursuant to Delegated Authority since the last Member meeting.

OTHER BUSINESS:

Vice Chairman Schroeder asked if there was other business. There being no further business, Vice Chairman Schroeder entertained a motion to adjourn the meeting. Mr. Goetz moved for adjournment, Mr. Sweeney seconded the motion, and it passed unanimously.

APPROVED:



Mark Schroeder, Vice Chairman

ATTEST:



Kirk J. Schreiber, Assistant Secretary

**ACTION TAKEN UNDER DELEGATED AUTHORITY
JUNE 5, 2018**

1. FORUM CREDIT UNION, FISHERS, HAMILTON COUNTY, INDIANA

The credit union has filed for approval of a proposed Amendment of the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organization into the field of membership of the credit union:

Purdue Polytechnic High School – Indianapolis, IN – 23 members (common bond of occupation as defined by IC 28-7-1-10)

Rails Craft Brew & Eatery – Fishers, IN – 16 members (common bond of occupation as defined by IC 28-7-1-10)

Heights Finance Corp – Indianapolis, IN – 7 members (common bond of occupation as defined by IC 28-7-1-10)

APPROVAL IS RECOMMENDED - (KJS)

DEPUTY APPROVED CCD

DIRECTOR APPROVED TF

2. DEVON BANK, CHICAGO, COOK COUNTY, ILLINOIS

An application for issuance of a certificate of admission was received from Devon Bank, Chicago, Cook County, Illinois. Devon Bank filed the application to enable it to transact business in Indiana in accordance with the provisions of IC 28-1-22. The Illinois state-chartered commercial bank intends to offer trust services and mortgage banking in the State of Indiana. Devon Bank will not have any offices in Indiana. Jennifer Wiedemann, 725 Magnolia Drive, Crown Point, Lake County, Indiana has been appointed as resident agent for service of legal process by Devon Bank. **ISSUANCE OF A CERTIFICATE OF ADMISSION IS RECOMMENDED – (KJS)**

DEPUTY APPROVED CCD

DIRECTOR APPROVED TF

**ACTION TAKEN UNDER DELEGATED AUTHORITY
JUNE 14, 2018**

1. FIRST MERCANTS BANK, MUNCIE, DELAWARE COUNTY, INDIANA

The bank has applied to the Department for approval to establish a branch office to be located at **801 North Huntington Avenue, Warren, Huntington County, Indiana**. The application was received on May 30, 2018. The branch is to be known as the **Heritage Point Branch**. This will be the institution's 118th branch. **APPROVAL IS RECOMMENDED - (KJS)**

DEPUTY APPROVED CCD

DIRECTOR APPROVED TF

2. FIRST MERCANTS BANK, MUNCIE, DELAWARE COUNTY, INDIANA

The bank has applied to the Department for approval to establish a branch office to be located at **1010 Cumberland Avenue, West Lafayette, Tippecanoe County, Indiana**. The application was received on May 30, 2018. The branch is to be known as the **Friendship House Senior Housing Branch**. This will be the institution's 119th branch. **APPROVAL IS RECOMMENDED - (KJS)**

DEPUTY APPROVED CCD

DIRECTOR APPROVED TF

3. PUBLIC SERVICE CREDIT UNION, FORT WAYNE, ALLEN COUNTY, INDIANA

The credit union has applied to the Department for approval to temporarily relocate its main office from **4025 West Jefferson Boulevard, Fort Wayne, Allen County, Indiana** to **7017 Old Trail Road, Fort Wayne, Allen County, Indiana**. The application was received on May 14, 2018. The expected date to relocate is July, 2018. **APPROVAL IS RECOMMENDED - (KJS)**

DEPUTY APPROVED CCD

DIRECTOR APPROVED TF

4. PUBLIC SERVICE CREDIT UNION, FORT WAYNE, ALLEN COUNTY, INDIANA

The credit union has applied to the Department for approval to establish a branch office to be located at **4105-2 West Jefferson Boulevard, Fort Wayne, Allen County, Indiana**. The application was received on May 14, 2018. The branch is to be known as the **Jefferson Boulevard Branch**. This will be the institution's second branch. **APPROVAL IS RECOMMENDED - (KJS)**

DEPUTY APPROVED CCD

DIRECTOR APPROVED TF

DELEGATED AUTHORITY
Monday, June 11, 2018

NON-DWELLING SECURED LOAN LICENSE APPLICATION

Capital Finance LLC applied for a consumer loan license. They are currently registered with the Department (License #35569). The applicant is based in Fort Wayne, Indiana. They will be originating dental work loans for consumers. They plan to obtain loans through an affiliated dental office. They are not currently licensed in any state. The staff's review finds that the financial responsibility, character, and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.5 and as stipulated in IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana

A handwritten signature in black ink, appearing to read 'Thomas Fite', is written over a horizontal line.

Thomas Fite, Director

DELEGATED AUTHORITY
Thursday, June 14, 2018

MORTGAGE LENDING LICENSE APPLICATION

Iconic Mortgage Corp. applied via the Nationwide Mortgage Licensing System for a Mortgage Lending license. The applicant does not currently hold a license with the Department. The applicant is based in Miami, Florida. The applicant will be engaging in first lien and subordinate lien lending. They will not be servicing their loans. They are currently licensed in eighteen states. The staff's review finds that the financial responsibility, character and fitness of the applicant and officers and directors of the applicant are such as to warrant belief that the business will be operated honestly and fairly within the purposes of IC 24-4.4 and IC 24-4.5 and as stipulated in IC 24-4.4-2-402(2) and IC 24-4.5-3-503(2). Applicant is recommended for approval. (REB)

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

**Delegated Authority
Tuesday, June 12, 2018**

Mortgage Loan Originator Applications

Mortgage loan originator applicants must complete a criminal background check, a credit report, testing, and education as required by 750 IAC 9-3-2. The following sixty-seven mortgage loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has reviewed the previously listed items and determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1589230	Aldridge	Christopher	John	
1720187	Al-Mahayni	Radwan	Mohamed	
255858	Atkinson	Michael	Patrick	
1742943	Bahro	Darren	Matthew	
1566115	Baker	Bradley	Ryan	
397397	Beucus	Marcus	Donovan	
1568901	Bolden	Azel	E.	
1731695	Britton	Chloe		
229891	Carlucci	Alexander	Thomas	
1500109	Costello	Matthew	D	
277874	Couch	Wendell	Lee	
443517	Diaz	Orlando		
262013	Dishman	Shane	Brandon	
1742287	Donner	Nichole	Lynn	
970446	Dozier	David		
1735940	Duffy	Scott	Alan	
1717740	Fuller	Morgan	Lee	
1704597	Gale	Michael	S	
1627532	Garcia	Lisa	Maria	
1715942	Garringer	Stephanie	Elizabeth	
1742477	Garza	Anjelica	Alejandra	
143452	Goren	Larry	Jay	
1742372	Graham	Andrew	Keith	
1392255	Haase	Janson	Grueter Milton	
1742634	Hickey	Marissa	Marilyn	
1558070	Hicks	Austin	Tyler	
1752410	Hiscock	Jacob	David	
1742501	Jackson	Ashona		
1725652	Johnston	Kyle	Andrew	
1725609	Jones	Lauren	Nicole Lynn	
1719779	Juhn	Rory	James	
1688482	Keseric	Greg	Allan	
1742505	Khami	Jason		
1720297	Khosho	Alexander		

172510	Kinder	Mike		
1709787	Kinnett	Scott	Hays	
1610315	Kunitomo	Kalii	Tokuo	
570231	Lail	Laura	Dawn	
1726731	Lauke	Lynne	M	
1059367	Lea	Alan	Joseph	
1475707	Lewis	Joshua	David	
32860	Luda	Stephen		
148321	Madden	Teremicka	Elaine	
139206	Melser	Julie	Darlene	
989724	Merritt	Mark	Edmund	
34687	Mongeluzi	John	Joseph	Jr
1731280	Nelson	Alexandria	Rose	
1742323	Ortiz	Ricardo	Angel	
1742506	Padilla	Leonela		
1700574	Payne	Damien	Dequan	
1742521	Piatek	Jeremy	Lawrence	
1708622	Poole	Joshua	Alexander	
1675237	Popelmayer	Jason	Richard	
409662	Raines	Jeff	Michael	
1731684	Rincon	Ruben	Ryan	
1742694	Ruvolo	Nathan	Lee	
1637377	Scales	Sarena	Ann	
1646050	Scherer	Garret	Michael	
275275	Schmidt	Bryan	S	
1742362	Sewell	Brian-Douglas	Dolliole	
1742396	Siegmund	Andrick	Paul	
1719876	Sosa Romero	Yariani	Joann	
1049933	Thornhill	Brian	Joseph	
380095	Wade	Patricia	A	
453950	Weber	Randy	Todd	
1742333	Wiechec	Stephen	Andrew	
1742493	Williams	Ashia	Shnee	

Approved by the Department of Financial Institutions of the State of Indiana



Thomas Fite, Director

**Delegated Authority
Monday, June 18, 2018**

Mortgage Loan Originator Applications

Mortgage loan originator applicants must complete a criminal background check, a credit report, testing, and education as required by 750 IAC 9-3-2. The following ninety mortgage loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has reviewed the previously listed items and determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1742996	Bach	Joseph	Preston	
1742513	Basit	Jehanzeb	Mahmood	
1637344	Birckhead	Sarah	Elisabeth	
1743352	Blalark	Jeffrey	Demetrius	Jr
658155	Bowers	Jessie	Bryan	
1742572	Brammer	Lonnie	Keith	
868656	Burkett	Jeffrey	Bryan	
1719615	Cichocki	Matthew	Raymond	
178214	Clardy	Kristin	Jean	
1047513	Cole	Marcus	Earl	
1677503	Copeland	Sean	David	
1637324	Cowgill	Cody	James	
208932	Cuffle	Ryan	David	
1731352	Decker	Sarah	Anne	
991508	Dietel	Tanja	Anne	
1042680	Doran	Ryan	Matthew	
1720237	Duncan	Scott	Wilson	
1742439	Elrington	Zuri	Metissa-Sabina	
192784	Ennis	Matthew	M	
1743393	Eslinger	Zachary	Lawrence	
1722405	Ferraro	Christopher	Peter	
231714	Fornero	Michael	E	
1547461	Frydrych	Amanda	Renee	
1747983	Fuller	Joseph	Anthony	
1719966	Garcia	Gabriel		
1708163	Goldberg	Jacob	Edward	
1742549	Gomez	Rudy	Jesse	
1720080	Gourich	Mohamed		
342835	Hausner	Brian	Keith	
1736081	Hayes	Kristin	Elizabeth	
1744401	Horan	Robert	W	Jr
1719734	Horton	Tonya	Marie	
1429022	Husein	Sarah	Mohammad	
1615074	Infiesto	Nicolas	John	

1742283	Ireland	Shane	Wesley
1731490	Jackson	Antonio	Domonique
1579638	Jomaa	Danny	Ibrahim
1708169	Justice	Stephanie	D.
1720618	Kaschalk	Katelyn	Michelle
1726114	Kaufman	Tara	Lynn
1596384	Kim	Christopher	Min Joon
1199653	Kroehler	Anna	
1720309	Lackey	Brandon	Hunter
1742289	Lee	Shantiniquea	
1408807	Levine	Adam	Henry
180324	Leviton	Stuart	M.
1720630	Liron	Jordan	Oliver Ashton
1575271	Lopez	Christopher	Michael
1731631	Louis	John	Thomas
1280205	Lover	Dominic	T
1615146	Macbeth	Shayne	Loren
1719915	Malone	Desmond	Jarma
641313	May	Howard	Lynn Jr
1747733	McCarthy	Elizabeth	M
1731708	Milhizer	Christopher	Robert
31001	Molnar	Gustave	Rezso
463015	Monachello	Peter	J
1627005	Murphy	Loren	Van
1743094	Navarrete Ramos	Juliana	Rose
575667	Nichols	Brent	M
1742324	Nickerson	Amaris	Renee
1518628	Nicola	Kimberly	Jacqueline
1719963	Orlofsky	Jared	Abraham
641841	Perez	Damon	M
1628750	Post	Taylor	Everett
1742388	Presson	Vance	Allan
1742930	Riley	Colleen	Sue
664589	Ripma	Richard	
1708546	Rize	Travis	Clayton
1742326	Rodgers	Justin	James
1753217	Rupp	Michael	Patrick
876464	Scherbarth	Jason	Neil
1455985	Shaut	Dana	William
1742917	Solis-Escobedo	Jose	Santos
1742346	Staver	Samantha	Claire
1326792	Stremming	Sarah	M
1496770	Swick	Rachael	McNeill
1742343	Szikszay	Brianna	Mae

1687891	Taylor	Stephanie	Lynn
1742953	Teets	Devon	Philip
380001	Tovar	Juan	Gerardo
1742474	Underwood	Jonathan	Neil
1646477	Valmond	Jason	Louis
1720260	Wangler	Halle	Marie
1742594	Warren	Jessica	Mishawn
838723	Watts-Pippin	Jared	Wayne
1742292	Williams	Candice	Louise
1644255	Yousif	Andreen	Bahaa
1743061	Zaliagiris	Joseph	Michael
1229344	Zamarripa	Michael	Paul

Approved by the Department of Financial Institutions of the State of Indiana


Thomas Fite, Director

**Delegated Authority
Tuesday, June 26, 2018**

Mortgage Loan Originator Applications

Mortgage loan originator applicants must complete a criminal background check, a credit report, testing, and education as required by 750 IAC 9-3-2. The following fifty-six mortgage loan originator applications are recommended for approval. Pursuant to 750 IAC 9-3-2(b), the department staff has reviewed the previously listed items and determined that the professional training and experience, financial responsibility, character, and fitness of each applicant is such as to warrant belief that the mortgage loan originator will operate honestly and fairly within the purposes of the article.

NMLS #	Last Name	First Name	Middle Name	Suffix
1738465	Alexander	Christina	Marie	
1601237	Anderson	Cole	Isaac	
1731364	Ayoub	Hamza		
1744933	Bobu	Elena		
1756919	Carpenter	Jillian	R	
198531	Cesear	Kevin	Michael	
1742546	Chase	Peter John	Pualoa	
198636	Clancey	Matthew	John	
13578	Cornett	Kelly	Sturgill	
984451	Coulter	Amie	Beth	
1731926	Culp	Morgan	Matthew	
1752812	Dobson	Megan	Elizabeth	
347492	Eckes	Craig	Steven	
650621	Erickson	Drew	L	
375543	Feeley	Kelly	Anastasia	
1749027	Gallagher	Kevin	Patrick	
881598	Gibson	Brandon	Daniel	
1749029	Graber	Nicholas	James	
188448	Guillaume	Marla	Ann	
1335029	Hanley	Raymond	Veli	
1644412	Heimbuch	Brandon	J.	
1064852	Howe	Mychal	Thomas	
1092868	Huck	Philip	Charles	
174874	Keeter	Jeffrey	Michael	
1733015	Keller	Jackie	Lee	
1644304	Kenney	Emily	Susan	
1062291	Kronwald	Matthew	Davis	
1599248	Leonard	Kara	Ann	
847909	Leonbruno	Lauren	Elizabeth	
1738435	Lutman	Sarah	Marie	
1637321	Mahler	Anthony	James	
457598	Maines	Richard	Eric	
1543223	Martin	Ryan	Michael	
1215519	Matsumoto	Mark	Alan	

1489953	Menshouse	Michele	L	
1374152	Montgomery	Jason	Leonard	
445044	Ortiz	Rick		
397618	Palmer	Kevin	John	
498445	Pedotto	David	J	
1725090	Pierce	Quintin	Allen	
1743639	Quinn	Chad	Reno	
1490628	Reno	Jordan	Elizabeth	
1672013	Scher	Brandon	Matthew	
874132	Shirota	Joshua	Hiroshi	
897210	Sihilling	Erik	William	
375893	Small	Daniel	Aaron	
1514401	Tareen	Ammar		
996773	Thompson	Mark	Alan	
984916	Tilow	Brennan	Kennedy	
443487	Tucker	Jamie	R	
247452	Tullos	Marshall	Stewart	Jr
1732341	Walworth	Alex	Joseph	
1672307	Warren	Scott	David	
1495055	Whitlock	Asia		
834335	Wright	Oliver	Leonard	
1497020	Yassa	Jolin	Mourad	

Approved by the Department of Financial Institutions of the State of Indiana



 Thomas Fite, Director