

**DEPARTMENT OF FINANCIAL INSTITUTIONS
MEMBERS MEETING AGENDA NOTICE
FEBRUARY 8, 2024 @ 10:00 A.M., EST
IN-PERSON AT 30 S. MERIDIAN ST., SUITE 200,
INDIANAPOLIS IN 46204
AND VIRTUALLY VIA TEAMS**

I. EXECUTIVE SESSION: 10:00 a.m.

- A. Discussion of records classified as confidential by state or federal statute, authorized under Ind. Code § 5-14-1.5-6.1(b)(1) and (7).

II. PUBLIC SESSION: To commence immediately following the executive session.

A. ADMINISTRATIVE ACTIONS:

1. Attendance
2. Date of next meeting: March 14, 2024 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 200, Indianapolis, Indiana.
3. * Approval of the minutes of the meeting held on February 8, 2024, in person and virtually via teams.

B. DEPARTMENT RULEMAKING

1. * **Proposed rule regarding the calculation of fees and civil penalties for the institutions that are regulated by the DFI.**

Counsel, on behalf of the Department, will present LSA Document # 23-837, the calculation of fees and civil penalties for the institutions that are regulated by the DFI.

Pursuant to I.C. 4-22-2-23 and the Notice of Public Hearing, the Department will hold a public hearing on the matter, beginning at 10:15 a.m. Remote hearing information for the public may be found at: <https://www.in.gov/dfi/general-information/legal-resources/rulemaking-docket/>

If the Department does not receive substantive comments during the public comment period or the public hearing, the Members are requested to approve the rule after the conclusion of the public hearing. **(Nicole Buskill)**

C. DEPOSITORY DIVISION:

1. * **Hoosier Hills Credit Union, Bedford, Lawrence County, Indiana**

Hoosier Hills Credit Union has applied for approval of a merger with Centra Credit Union, Columbus, Bartholomew County, Indiana pursuant to IC 28-7-1-33. Hoosier Hills Credit Union will be the surviving credit union. **(Alexander Tison).**

2. * **Investments in or Loans to Credit Union Service Organizations**

Discussion and request for vote on several investments in or loans to credit union service organization applications received by the agency. A credit union is permitted to invest in or loan money to a credit union service organization pursuant to IC 28-7-1-9(a)(4).
(Christopher Dietz)

D. **CONSUMER CREDIT DIVISION:**

1. * **License Revocation**

Revocation of Loan Cabin Inc.'s Indiana First Lien Mortgage and Consumer Lending License No 22271, pursuant to IC 24-4.4-2-404(3) and IC 24-4.5-2-504(3).
(George Dremonas)

E. **DIRECTOR'S COMMENTS AND ACTIONS:**

1. Director Fite will advise the Members of actions taken pursuant to Delegated Authority.

2. * The staff requests the Members to adopt a resolution relating to the Order of Delegation of Duties to the Director. (Christopher Dietz)

3. Other Matters

4. **German American Bank, Jasper, Dubois County, Indiana**

On January 5, 2024, the Department received notice that German American Bank would be closing its Newburgh Branch. The branch is located at 3393 Venetian Drive, Newburgh, Warrick County, Indiana. **This item is for informational purposes only.**

5. **Merchants Bank of Indiana, Carmel, Hamilton County, Indiana**

On December 28, 2023, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form two (2) wholly owned qualified subsidiaries. **This item is for informational purposes only.**

*Indicates voting item

**IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS
AT (317) 232-3955**