

DEPARTMENT OF FINANCIAL INSTITUTIONS
MINUTES OF MEETING
FEBRUARY 12, 2009

The Members of the Department of Financial Institutions met at 10:30 a.m., EST, at 30 South Meridian Street, Suite 300, Indianapolis, Indiana. Attending the meeting from the Department were: Judith G. Ripley, Director; John J. Schroeder, General Counsel, Deputy Director, Non-Depository Division and Secretary; James M. Cooper, Deputy Director, Bank Division and Assistant Secretary; Kirk J. Schreiber, Senior Bank Analyst; Gina R. Williams, Deputy Director, Administration Division; Troy Pogue, Supervisor, Administration Division; Mark Tarpey, Supervisor, Consumer Credit Division; Mark Powell, Supervisor, Credit Union Division and Ronda Bailey, Executive Secretary. Representing First Trust Federal Credit Union was Ron Budzinski, President/CEO.

I. EXECUTIVE SESSION: 10:30 a.m.

- A. James Cooper presented to the Members a review of a report of examination which is confidential pursuant to IC 28-1-2-30. This aspect of the Executive Session is authorized by IC 5-14-1.5-6.1 (b)(7).
- B. Mark Tarpey presented to the Members pending litigation. This aspect of the Executive Session is authorized by IC 5-14-1.5-6.1 (b)(2)(B).

II. PUBLIC SESSION: 11:00 a.m.

- A. Members Present: Richard J. Rice, Chairman; Michael W. Davis, Donald E. Goetz, Paul R. Sweeney, Mark Schroeder, Jean L. Wojtowicz and Judith G. Ripley, Director.
- B. Approval of the minutes of the meeting held December 18, 2008. Chairman Rice entertained a motion to approve the minutes for December 18, 2008 meeting. Paul Sweeney moved approval of the minutes; Mr. Davis seconded the motion, and the motion passed unanimously.
- C. Date of next meeting. March 12, 2009 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- D. No action was taken pursuant to the Executive Session, as the information was advisory only.

E. CREDIT UNION DIVISION:

First Trust Federal Credit Union, Michigan City, LaPorte County, Indiana

This application was presented by Mark K. Powell, Supervisor, Credit Union Division. First Trust Federal Credit Union has applied to the Members of the Department of Financial Institutions for approval of their proposed conversion from a federal to a state charter. First Trust is a federal credit union, chartered, regulated, and insured by the National Credit Union Administration (NCUA). As of September 30, 2008, First Trust had total assets of \$66.8 million and total equity capital of \$8.0 million. The board of directors of First Trust adopted a resolution on February 25, 2008, which authorized Ronald Budzinski, President/CEO of the credit union to pursue all of the necessary regulatory approvals to accomplish a conversion from federal to state charter.

Upon conversion, First Trust will be governed by the provisions of I.C. 28 applicable to state chartered credit unions. As a state chartered credit union, First Trust will be regulated by the Department of Financial Institutions and insured by the National Credit Union Share Insurance Fund. In order to convert to a state chartered credit union, First Trust must follow the conversion statutes contained with I.C. 28 and the Federal Credit Union Act.

Mr. Powell informed the Members that the most recent external review of First Trust performed by Homer, Wilson and Company, LTD Certified Public Accountants revealed no significant problems.

Mr. Powell informed the Members that it was determined by the Department staff that the proposed conversion of First Trust Federal Credit Union to an Indiana state charter meets the requirements of I.C. 28-7-1-29. The Department's Report of Examination of the applicant and the investigation by the staff has concluded that the resulting Indiana state chartered credit union will be operated in a safe, sound, and prudent manner.

Based upon the aforementioned findings, the staff recommended that the proposed conversion of First Trust Federal Credit Union be approved.

A motion for approval of the conversion was made by Mr. Schroeder and seconded by Mr. Davis. The application was unanimously approved.

F. DIRECTOR'S COMMENTS AND REQUESTS :

1. Director Ripley and John Schroeder updated the Members on Legislative matters.

1. **STAR Financial Bank, Fort Wayne, Allen County, Indiana**

On January 2, 2009, the Department received notice of STAR Financial Bank to invest in a nonqualifying subsidiary to be known as "Title Center of Indiana, LLC". **This item was for informational purposes only.**

2. **MainSource Bank, Greensburg, Decatur County, Indiana**

The bank notified the Department of the closing of their Mill Street Branch December 31, 2008. The branch was located at 816 S. Mill Street, Crawfordsville, Indiana. **This item was for informational purposes only.**

3. **Jackson County Bank, Seymour, Jackson County, Indiana**

The bank notified the Department of the closing of their Salem Branch on February 2, 2009. The branch was located at 6 Public Square, Salem, Indiana. **This item was for informational purposes only.**

4. **Jackson County Bank, Seymour, Jackson County, Indiana**

The bank notified the Department of the closing of their Scottsburg Branch on February 2, 2009. The branch was located at 730 N. Gardner, Scottsburg, Indiana. **This item was for informational purposes only.**

G. **ACTIONS BY DELEGATED AUTHORITY:**

1. **Farmers & Merchants Bank, LaOtto, DeKalb County, Indiana**

The bank has applied to the Department for approval to establish a branch office to be located at 511 Professional Way, Kendallville, Noble County, Indiana. The branch is to be known as the Farmers & Merchants Bank. **This request was approved by the Director on December 17, 2008, under delegated authority.**

2. **The LaPorte Savings Bank, LaPorte, LaPorte County, Indiana**

The bank has requested permission to hold a parcel of property in excess of three years as prescribed in IC 28-1-11-5. The property is located at 1201 East Lincoln Highway, Valparaiso, Indiana and was purchased on December 30, 2005. At the bank's board meeting on November 25, 2008, the board adopted a board resolution reaffirming that the bank intends to hold this real estate for possible future branch development. The Director approved the banks request on December 19, 2008, under delegated authority to hold the real estate until December 31, 2009. Should the bank still hold this property on December 31, 2009 for future development, another request will be required.

3. **MainSource Bank, Greensburg, Decatur County, Indiana**

MainSource Bank has applied for approval of a merger with MainSource Bank – Hobart, Hobart, Lake County, Indiana pursuant to IC 28-1-7. MainSource Bank will be the surviving bank. Both MainSource Bank and MainSource Bank - Hobart are 100% owned by MainSource Financial Group, Inc., Greensburg, Indiana. The name of the resultant institution will remain MainSource Bank. **This request was approved by the Director on January 12, 2009, under delegated authority.**

4. **Teachers Credit Union, South Bend, St. Joseph County, Indiana**

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add

one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Greater Niles Senior Center, Inc. – Niles, MI – 3 members (common bond of occupation as defined by 28-7-1-10)

Beauty & Body Wellness – Niles, MI – 1 member (common bond of occupation as defined by 28-7-1-10)

West Paradise Partnership – Niles – 1 member (common bond of occupation as defined by 28-7-1-10)

LoCascio, Hadden, & Dennis – 18 members (common bond of occupation as defined by 28-7-1-10). **This request was approved by the Director on December 19, 2008, under delegated authority.**

5. **Forum Credit Union, Indianapolis, Marion County, Indiana**

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Advanced Eye Care – Carmel -2 members (common bond of occupation as defined by 28-7-1-10)

Westfield Yamaha – Westfield – 9 members (common bond of occupation as defined by 28-7-1-10)

UPS Store (Avon) – Avon – 4 members (common bond of occupation as defined by 28-7-1-10)

Cicero Veterinary Clinic – 4 members (common bond of occupation as defined by 28-7-1-10). **This request was approved by the Director on January 5, 2009, under delegated authority.**

6. **Spencer County Credit Union, Bedford, Lawrence County, Indiana**

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-7 allows a credit union to amend its' articles of incorporation to change its' corporate name. This amendment would change the corporate name of the credit union to the following:

Hoosier Hills Credit Union. **This request was approved by the Director on January 13, 2009, under delegated authority.**

7. **Teachers Credit Union, South Bend, St. Joseph County, Indiana**

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Highbeam3-Niles, MI-2 members (common bond of occupation as defined by 28-7-1-10) Pet's Southside Marathon-Niles, MI-8 members (common bond of occupation as defined by 28-7-1-10). **This request was approved by the Director on February 2, 2009, under delegated authority.**

8. **Advanced Financial Services, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
9. **Barrons Mortgage Group, Ltd d/b/a goodmortgage.com** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
10. **BBC Funding Corporation d/b/a X Loan** requested via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
11. **iFreedom Direct Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
12. **First Liberty Financial Group, LLC d/b/a First Liberty Financial Mortgage** r applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
13. **Mortgage 360, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
14. **One Reverse Mortgage, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
15. **Quicken Loans, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are will not be servicing their loans. Loans will be

closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**

16. **Wyndham Capital Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are also applying for a Subordinate Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
17. **Wyndham Capital Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 16, 2008, under delegated authority.**
18. **American Acceptance Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 19, 2008, under delegated authority.**
19. **Franklin First Financial, Ltd** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 19, 2008, under delegated authority.**
20. **H & H Financial Group, LLC d/b/a Life Mortgage Group** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 19, 2008, under delegated authority.**
21. **Homeowners Mortgage of America, Inc d/b/a Foundation Financial Group** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 19, 2008, under delegated authority.**
22. **Maverick Funding Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by attorneys. **This request was approved by the Director on December 19, 2008, under delegated authority.**
23. **Midwest Mortgage Capital, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans.

- Loans will be closed by title companies. **This request was approved by the Director on December 19, 2008, under delegated authority.**
24. **Winterwood Mortgage Group, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 19, 2008, under delegated authority.**
 25. **21st Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 26. **Accredited Home Lenders, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They may service a portion of their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 27. **Amera Mortgage Corporation d/b/a Exchange Financial Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are also applying for a Subordinate Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 28. **Ark-La-Tex Financial Services, LLC d/b/a Benchmark Mortgage** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 29. **Assurity Financial Services, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 30. **Banc Group Mortgage Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 31. **Dunbar Mortgage Company, LLC d/b/a Dunbar Mortgage & Associates** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This**

- request was approved by the Director on December 31, 2008, under delegated authority.
32. **Earth Mortgage, LP** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 33. **First Residential Mortgage Network, Inc d/b/a Surepoint Lending** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 34. **Genworth Financial Home Equity Access, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 35. **Langdon Mortgage Company, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 36. **Main Street Financial, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 37. **M/I Financial Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 38. **MorEquity, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
 39. **Mortgage Investors Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They may service a portion of their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**

40. **Mortgage Lenders of American, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
41. **Mortgage Research Center, LLC d/b/a www.VAMMortgageCenter.com** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
42. **Plaza Home Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
43. **Provident Funding Associates, LP** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing a portion of their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
44. **Reliance First Capital, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008,**
45. **Ryland Mortgage Company** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
46. **SWBC Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
47. **Wilmington Finance, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
48. **World Alliance Financial Corp. d/b/a Senior Lending Network** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This**

request was approved by the Director on December 31, 2008, under delegated authority.

49. **Amera Mortgage Corporation d/b/a Exchange Financial Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
50. **Banc Group Mortgage Corp.** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on December 31, 2008, under delegated authority.**
51. **Avelo Mortgage LLC d/b/a Senderra Funding** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
52. **CrossCountry Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
53. **First Ohio Banc & Lending, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
54. **Inlanta Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
55. **Milestone Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
56. **New Age Mortgage Company** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans

will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**

57. **Urban Financial Group, Inc d/b/a Reverse It!** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
58. **Vanderbilt Mortgage and Finance, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
59. **Churchill Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
60. **CrossCountry Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
61. **Virgin Money USA, Inc.** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 6, 2009, under delegated authority.**
62. **Best Home Financial, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 8, 2009, under delegated authority.**
63. **MortgageIT, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 8, 2009, under delegated authority.**
64. **Shore Financial Services, Inc d/b/a United Wholesale Mortgage, d/b/a Shore Mortgage** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are also applying for a Subordinate Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title

- companies. **This request was approved by the Director on January 8, 2009, under delegated authority.**
65. **The CIT Group/Sales Financing, Inc.** applied via Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are transitioning their current subordinate lien license #101. They will be servicing their loan. Loans will be closed by title companies. **This request was approved by the Director on January 8, 2009, under delegated authority.**
 66. **USA Home Loans, Inc.** applied via Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. Applicant is based in Towson, Maryland. They are not currently licensed. They will not be servicing their loans. Loans will be flossed by title companies. **This request was approved by the Director on January 8, 2009, under delegated authority.**
 67. **Van Dyk Mortgage Corporation d/b/a Paramount Funding Company, d/b/a River Financial Company, d/b/a CMH Mortgage, d/b/a Foremost Mortgage Company, d/b/a Advantage Direct Mortgage, d/b/a The Home Lending Center, d/b/a Network Advisors, d/b/a Heleringer Mortgage Company, d/b/a Blue Star Mortgage** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 8, 2009, under delegated authority.**
 68. **Shore Financial Services, Inc d/b/a United Wholesale Mortgage, d/b/a Shore Mortgage** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 8, 2009, under delegated authority.**
 69. **Real Cash II, Inc.** requested a consumer loan license. Applicant is based in Anderson, Indiana. They will be making small, single pay, short-term loans. They will be servicing their loans. **This request was approved by the Director on January 9, 2009, under delegated authority.**
 70. **Unidos Financial Services, Inc.** requested a money transmitter license. They estimate they will have 25 authorized delegated/agents in Indiana. Money will be transmitted by wire transfers. **This request was approved by the Director on January 9, 2009, under delegated authority.**
 71. **Griffin Financial Mortgage, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending License. They will not be servicing their

- loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
72. **Ideal Mortgage Bankers, Ltd d/b/a Lend America** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are also applying for a Subordinate Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
 73. **MLD Mortgage, Inc d/b/a The Money Store** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loan. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
 74. **Nations Direct Mortgage, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
 75. **Residential Loan Centers of America, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
 76. **Royal United Mortgage, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
 77. **Taylor, Bean & Whitaker Mortgage Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
 78. **Village Capital & Investment, LLC d/b/a Village Home Mortgage** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
 79. **Visionloan, Inc d/b/a Vision Mortgage Group** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**

80. **Ideal Mortgage Bankers, Ltd d/b/a Lend America** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
81. **Visionloan, Inc d/b/a Vision Mortgage Group** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 13, 2009, under delegated authority.**
82. **Hartland Mortgage Centers, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**
83. **Megastar Financial, Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**
84. **Meridias Captial, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**
85. **Myers Park Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**
86. **RMC Vanguard Mortgage Corporation** applied via Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**
87. **Triad Financial Services, Inc.** applied via Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**
88. **Trust One Mortgage Corporation** applied via Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans

will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**

89. **Universal Lending Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 16, 2009, under delegated authority.**
90. **Caliber Funding, LLC** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are also applying for a Subordinate Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**
91. **Everett Financial, Inc d/b/a Supreme Lending** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**
92. **Franklin American Mortgage Company** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**
93. **Guaranteed Rate, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**
94. **HSBC Mortgage Services, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They may service a portion of their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**
95. **Michigan Mutual, Inc d/b/a First Preferred Mortgage Company** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are not currently licensed. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**
96. **ResMAE Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**

97. **Caliber Funding, LLC** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 23, 2009, under delegated authority.**
98. **Amerifirst Financial Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They may service a portion of their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
99. **Amerisave Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loan. Loan will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
100. **Compass Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They are also applying for a Subordinate Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
101. **First Equity Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
102. **Freedom Mortgage Corp d/b/a Freedom Home Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
103. **Land/Home Financial Services, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
104. **Midcontinent Financial Center, Inc d/b/a American Mutual Mortgage Company** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**

105. **Platinum Home Mortgage Corporation** applied via the Nationwide Mortgage System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
106. **Polaris Home Funding Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This was approved by the Director on January 29, 2009, under delegated authority.**
107. **Stonegate Mortgage Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending License. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
108. **U.S. Mortgage Corp. d/b/a U.S.Mortgage Corp. of Indiana** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
109. **Compass Mortgage, Inc.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
110. **Platinum Home Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a Subordinate Lien Mortgage Lending license. They are also applying for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This request was approved by the Director on January 29, 2009, under delegated authority.**
111. **Academy Mortgage Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loan will be closed by title companies. **This request was approved by the Director on January 30, 2009, under delegated authority.**
112. **Solstice Capital Group, Inc. and affiliate of HSBC Finance Corporation** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be close by title companies. **This request was approved by the Director on January 30, 2009, under delegated authority.**
113. **Tucker Mortgage, LLC, an affiliate of FC Tucker Company, Inc.** applied via Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license.

They will not be servicing their loans. Loans will be closed by title companies. **This request was approved on January 30, 2009, under delegated authority.**

CERTIFICATION:

The Department certifies that the business discussed in the Executive Session was limited only to business that was set out in the Department's Notice of Meeting and Agenda under the heading of "Executive Session." All action taken by the Department, if any, relating to the business discussed in the Executive Session was conducted in the public place.

Other Business. Chairman Rice asked if there was other business. There being no further business, Chairman Rice entertained a motion to adjourn. Judith Ripley, Director moved the motion to adjourn and Mr. Schroeder seconded the motion, and the motion passed unanimously.

APPROVED:

ATTEST:

Richard J. Rice, Chairman

John J. Schroeder, Secretary