

RESOLUTION ELECTING TO JOIN THE PUBLIC EMPLOYEES' RETIREMENT FUND

COPY

WHEREAS, COUNTY COUNCIL WABASH is the governing body of the County, in the State of Indiana, and

WHEREAS, the actuary for the Public Employees' Retirement Fund has furnished such governing body with certain cost estimates to become a participant in such Fund as established by the Acts of 1945, Chapter 340 and all Acts amendatory and supplemental thereto and,

WHEREAS, such governing body is fully cognizant that the percentage of cost of gross annual payroll of covered employees has been set at 8.67% by the actuary of the Fund, and that at five year intervals, or more often if directed by the Board of Trustees of the Public Employees' Retirement Fund, the actuary will review the status of the employees covered and shall adjust the cost percentage accordingly so that the Fund will remain on an actuarially sound basis, and

WHEREAS, such governing body acknowledges its liability and that, pursuant to law it and its successors in office, must appropriate sufficient funds each year to retire the employees' prior service liability in an orderly manner and also fund the current costs accruing annually.

NOW THEREFORE, BE IT ORDAINED by the governing body of the WABASH COUNTY GENERAL in WABASH County in the State of Indiana:

SECTION ONE: The WABASH COUNTY GENERAL elects to become a participant in the Public Employees' Retirement Fund as established by the Acts of 1945, Chapter 340 and all Acts amendatory and supplemental thereto.

SECTION TWO: The WABASH COUNTY GENERAL agrees to make the required contributions under the Public Employees' Retirement Fund Act which is the Acts of 1945, Chapter 340, and all Acts amendatory thereof and supplemental thereto, including specifically the Acts of 1955, Chapter 329, commonly designated as "The Indiana Public Employees' Social Security Integration and Supplemental Retirement Benefits Act."

SECTION THREE: The following are declared to be covered by the Fund: ALL FULL-TIME EMPLOYEES INCLUDING ELECTED OFFICIALS OF WABASH COUNTY

SECTION FOUR: It is hereby declared that none of the classifications or positions specified in Section Three are compensated on a fee basis or of an emergency nature, or in a part - time category.

SECTION FIVE: The active participating membership of the COUNTY OF WABASH, STATE OF INDIANA shall begin on JANUARY 1, 1968

SECTION SIX: This Resolution shall be in full force and effect from date of passage and upon approval of the Board of Trustees of the Public Employees' Retirement Fund of Indiana, except that active participation membership shall begin on the date set forth in section five.

Walter R. Metzger
Vores L. Burch
Sam Darwald

Leon Ridenour

Loann Kanak

BY Clinton G. Cooper
President

James R. Bricker
Secretary

Dated this 2 day of October 1967

Treasurer
Hubert E. Barrett
Member

PERF