COMMISSIONERS' RESOLUTION ON REAL ESTATE SALE

#1990-1

WHEREAS, Wabash County is record owner of certain real estate as described hereinafter having acquired ownership thereof by tax sale, and

WHEREAS, it is thought to be in the best interest of the residents of Wabash County to make sale of said real estate, and

WHEREAS, there is thought to be a ready, willing and able buyer for business development purposes, and

WHEREAS, said real estate is not presently being used in any way nor are there any future plans for use by the County of Wabash.

NOW THEREFORE, be it resolved by the Commissioners of Wabash County, Indiana, that it is in the best interest of said County for certain parcels of real estate, described hereinafter attached and marked exhibit "A". Further, that sale should be done by hearing on disposition, property advertised, advertised notice on accepting bids, and acceptance for review of said bids on a date to be set timely and consistant with notice requirements. Further, in consideration of the proposal for sale and the requirements of Indiana Statute I.C. 36-1-11-4 consistant with this resolution, said Commissioners hereby nominate and appoint the following two appraisers meeting the qualifications of the statute for the purpose of a joint appraisal of the property as shown in the exhibit and report back to Commissioners prior to disposal hearing and bid receipt;

- 1. William Earle
- 2. Paul Freeden

Further, on receipt of bid either written or verbal, parties present at the bid letting shall be allowed the opportunity to increase bids as appropriate, acceptance of bidding shall be based upon the highest and best bid offered.

Commissioners herein reserve the right to reject all bids.

Further, it is acknowledged that in the event the appraisal of the real estate is in excess of \$10,000.00, approval of the resolution will be required from the County Council.

WHEREFORE, said resolution is adopted and approved for implementation as set out herein this <u>29</u> day of <u>May</u> 1990.

JOHN P. SCHULER

DEAN EPPLEY

DARLE DAWES