## COUNTY COUNCIL ORDINANCE INCREASING CEDIT TAX 2003 - <u>FI</u>

BE IT ORDAINED BY the Wabash County Council that the Wabash County Council increased the county economic development income tax imposed upon the taxpayers of the county from one-quarter percent (0.25%) to one-half percent (0.50%). This tax rate increase becomes effective July 1, 2003 for taxes paid in 2004 and continues annually until reduced or rescinded. The certified distribution will be used to increase the percentage of the homestead credit allowed to the county for a year to offset the effect on homesteads in the county resulting from a county deduction for inventory.

Dated this 24th day of February, 2003

The vote by the County Council members follows:

ATTEST: Carol Stefanagos, Auditor

AYE	NAY
Paul Sites, Chairman	Paul Sites, Chairman
Leon Ridenous	
Leon Ridehour	Leon Ridenour
Gary Nose  Jed Little	Gary Nose
Ted Little	Ted Little
Richard Pepple	Richard Pepple
Eugene Schenkel  ABSENT	Eugene Schenkel
Joann Rauh	Joann Rauh