

The Board of Commissioners of Wabash County, Indiana,
and the
County Council of Wabash County, Indiana

GENERAL ORDINANCE NO. 85-12, 2007

AN ORDINANCE CREATING A RAINY DAY FUND

WHEREAS, under I.C. 36-1-8-5.1, the County may establish a rainy day fund.

WHEREAS, it has been determined that the County has insufficient funds with which to pay accrued but unused employee benefits due employees at the time their employment with the County terminates.

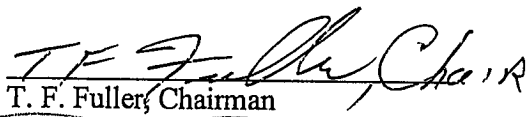
WHEREAS, it has been determined that the County should establish a rainy day fund for the purpose of supplementing those funds necessary to pay accrued but unused employee benefits due employees at the time their employment with the County terminates.

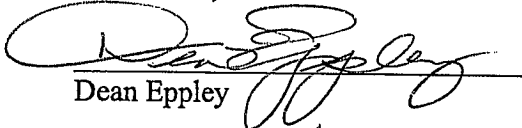
NOW, THEREFORE, IT IS ORDAINED AS FOLLOWS:

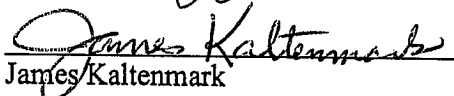
1. There is now created a rainy day fund for the purpose of supplementing funding necessary to pay accrued but unused employee benefits due employees at the time their employment with the County terminates, which fund may be interest bearing.
2. The source of funding for the rainy day fund shall include unused and unencumbered funds under:
 - 2.1. I.C. 36-1-8-5 (special tax levy);
 - 2.2. I.C. 6-3.5-1.1-21.1 (CAGIT special account);
 - 2.3. I.C. 6-3.5-6-17.3 (COIT special account);
 - 2.4. I.C. 6-3.5-7-17.3 (CEDIT special account);
 - 2.5. Any other funding source specified in resolution adopted under I.C. 36-1-8-5.1 and not otherwise prohibited by law; and/or
 - 2.6. Interest earned on monies in the fund.
3. Subject to the provisions of I.C. 36-1-8-5.1, the rainy day fund is subject to the same appropriation process as other County funds that receive tax money.

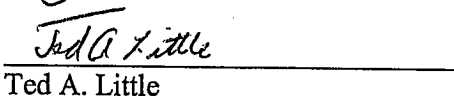
ADOPTED by the Board of Commissioners of Wabash County, Indiana, and by the County Council of Wabash County, Indiana, this 3rd day of December, 2007.

County Council
of Wabash County, Indiana


T. F. Fuller, Chairman


Dean Eppley


James Kaltenmark

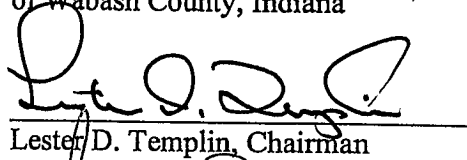

Ted A. Little

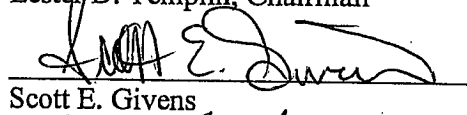
Claude Markstahler

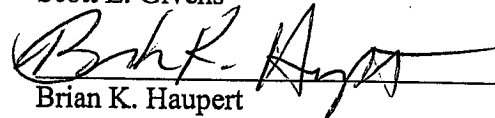

Gary S. Nose


Mike Ridenour

Board of Commissioners
of Wabash County, Indiana


Lester D. Templin, Chairman


Scott E. Givens


Brian K. Haupert