

RESOLUTION NO. 2023- 5

**A RESOLUTION OF THE COUNTY COUNCIL OF
SHELBY COUNTY, INDIANA, AUTHORIZING THE TRANSFER OF
UNUSED AND UNENCUMBERED FUNDS TO THE RAINY DAY FUND**

WHEREAS, certain funds collected from the operation of Horseshoe Indianapolis (formerly known as Indiana Grand Racing and Casino) are deposited in the Racino Fund, number 4910 (“Racino Fund”);

WHEREAS, distributions for 2022 from the Racino Fund resulted in unused and unencumbered funds;

WHEREAS, the Shelby County Council established the Rainy Day Fund, number 1186, under Indiana Code § 36-1-8-5.1;

WHEREAS, Indiana Code § 36-1-8-5.1 allows unused and unencumbered funds from the Racino Fund to be transferred to the Rainy Day Fund; and

WHEREAS, the Shelby County Council wishes to transfer Six Hundred Thousand Dollars (\$600,000.00) of the unused and unencumbered funds in the Racino Fund to the Rainy Day Fund; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF SHELBY, as follows:

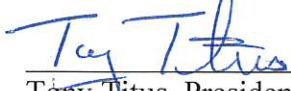
1. The Auditor of Shelby County, Indiana, is authorized to transfer Six Hundred Thousand Dollars (\$600,000.00) of unused and unencumbered funds in the Racino Fund to the Rainy Day Fund.
3. This Resolution and the transfer contemplated herein are appropriate and meet all requirements for a transfer under Indiana Code § 36-1-8-5.1.
3. This Resolution shall be effective immediately upon its passage.

4. This Resolution is supplemental and in addition to any prior resolutions and, to the extent any prior resolutions are inconsistent herewith, they are hereby modified.

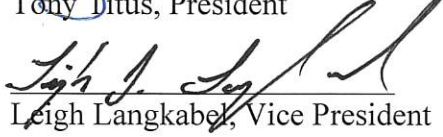
This Resolution is adopted by the Council on March 21, 2023.

SHELBY COUNTY COUNCIL

“AYES”

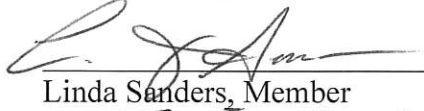


Tony Titus, President



Leigh Langkabel, Vice President

Brett Haacker, Member



Linda Sanders, Member



Kyle Barlow, Member

Ryan Claxton, Member



Terry Smith, Member

“NAYS”

Tony Titus, President

Leigh Langkabel, Vice President

Brett Haacker, Member

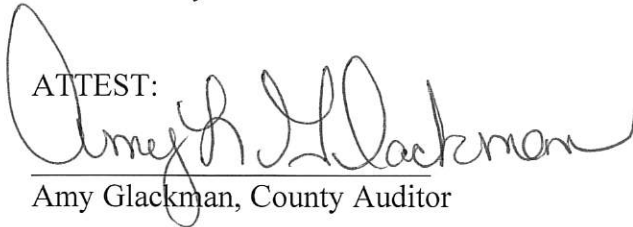
Linda Sanders, Member

Kyle Barlow, Member

Ryan Claxton, Member

Terry Smith, Member

ATTEST:



Amy Glackman, County Auditor