

RESOLUTION NO. 2022-4

A RESOLUTION OF THE SHELBY COUNTY COUNCIL APPROVING THE
ISSUANCE OF RECYCLING DISTRICT BONDS BY THE BOARD OF DIRECTORS OF
THE RECYCLING DISTRICT OF SHELBY COUNTY, AND ADDRESSING OTHER
MATTERS RELATED THERETO

WHEREAS, pursuant to Indiana Code 13-21, as amended, the Board of Directors of the Recycling District of Shelby County, Indiana (the "District"), proposes to issue bonds, in one or more series, in an aggregate principal amount not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) (the "Bonds") to finance certain projects in the District, including all or any portion of the design, construction, installation, and equipping of a recycling building and any related improvements, capitalized interest on the bonds, if necessary, and to pay the expenses incurred in connection with or on account of the issuance of bonds to finance such project (collectively, the "Project"); and

WHEREAS, in accordance with Indiana Code 6-1.1-17-20.5 and Indiana Code 13-21-3-16(f), each as amended, the Bonds may not be issued without the approval of the fiscal body of Shelby County, Indiana (the "County"); and

WHEREAS, the County Council of the County (the "Council"), as the fiscal body of the County, now desires to approve the issuance of the Bonds and the appropriation of the proceeds thereof (the "Additional Appropriation");

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF SHELBY COUNTY, INDIANA, as follows:

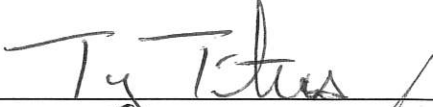
Section 1. Approval of Bonds. Pursuant to Indiana Code 6-1.1-17-20.5 and Indiana Code 13-21-3-16(f), each as amended, the Council hereby approves the issuance of the Bonds, in an aggregate principal amount not to exceed \$3,500,000, and approves the Additional Appropriation, to be made out of the proceeds thereof and any investment earnings thereon, in order to finance the payment of all or any portion of the costs of the Project, all incidental expenses incurred in connection therewith, and the costs of issuance of the Bonds. The Bonds (a) may be issued in one or more series, (b) with respect to each series of the Bonds, shall have a final maturity date no later than twenty (20) years from the date of issuance thereof, and (c) shall bear interest at a rate or rates not exceeding five percent (5.0%) per annum. The Bonds shall be payable from special *ad valorem* property taxes to be levied and collected on all taxable property within the District.

Section 2. Authorization of Other Actions. The Auditor of the County, the Treasurer of the County, and any member of the Council or Board of Commissioners of the County, and any other officer, employee or agent of the County, is hereby authorized and directed, for and on behalf of the County, to execute and deliver any contract, agreement, certificate, instrument or other document and to take any action as such person determines to be necessary or appropriate to accomplish the purposes of this Resolution, such determination to be conclusively evidenced by such person's execution of such contract, agreement, certificate, instrument or other document or such person's taking of such action.

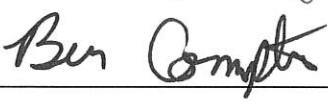
Section 3. Effective Date. This Resolution shall be in full force and effect from and after its passage by the Council as required by law.

DULY ADOPTED on this 15th day of March, 2022, by the County Council of Shelby County, Indiana.

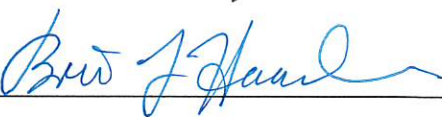
COUNTY COUNCIL OF
SHELBY COUNTY, INDIANA














Attest:



County Auditor