

FILED CITY CLERK-TREASURER MAR 09 1999 FRANK M. ZERR

RESOLUTION 1999-4

A RESOLUTION OF THE CITY OF SHELBYVILLE
AUTHORIZING THE MAKING OF A TEMPORARY LOAN
FOR THE WATER & LIGHT FUND

WHEREAS, the Common Council now finds that the necessity exists to provide funds for the Water and Light Fund of the City of Shelbyville prior to the receipt of taxes in the year 1999; and,

WHEREAS, a loan is necessary in order to meet the current operating expenses of the City provided for debts in the budget and appropriation adopted for the year 1999; and

WHEREAS, said operating expenses must be met prior to the receipt of taxes in the year 1999;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF SHELBYVILLE, INDIANA AS FOLLOWS:

A temporary loan in an amount of Ninety Thousand Dollars (\$90,000.00) be made for and on behalf of the Water and Light Fund of the City of Shelbyville, from the Cumulative Capital Development Fund of the City of Shelbyville.

All proceeds of which loan shall be placed in the Water and Light Fund and shall be used for the purpose of meeting the current expenses of the City included in the regular budget and appropriation for the year 1999.

Said expenses must be met prior to the receipt of taxes for the year 1999.

This loan is made in anticipation of the tax levy made for Water and Light collectible in the year 1999, which tax levy is now in the

course of collection, and is determined to be at least twice the amount of this loan.

This loan is to be repaid on or before December 31, 1999, with no interest due.

Approved this 15th day of March, 1999.

Common Council of the City of Shelbyville, Indiana.

Jeffrey J. Mantel
Paul D. M...
Sam...
Jim. Roland Stone

James W. ...
...
P. Gene Supton

IN WITNESS WHEREOF, the City of Shelbyville has caused this Resolution to be signed by its Mayor and attested by the Clerk-Treasurer as of this 15th day of March, 1999.


CITY OF SHELBYVILLE

Betty R. Stephen
 Betty R. Stephen, Mayor

ATTEST:

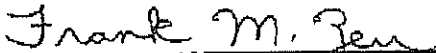
Frank M. Zerr
 Frank M. Zerr, Clerk-Treasurer

Said Resolution was passed and adopted by the Common Council of the City of Shelbyville on the 15th day of March, 1999.



Betty R. Stephen, Mayor

ATTEST:



Frank M. Zerr, Clerk-Treasurer

SHELBYVILLE



INDIANA

Office of the City Clerk-Treasurer

44 WEST WASHINGTON STREET 46176 • (317) 392-5103 •

FRANK M. ZERR

FACSIMILE NUMBER: (317) 392-5158

FACSIMILE TRANSMISSION FORM

DATE:

11/4/99

DESTINATION:

AUDITOR'S OFFICE

FACSIMILE NUMBER:

392-6382

ATTENTION:

MARGARET

NAME OF SENDER:

LIBBY

INCLUDING THIS PAGE, YOU WILL RECEIVE

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PAGES

ADDITIONAL COMMENTS:

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