

RESOLUTION NO. 1992 - 5

RESOLUTION OF THE BOARD OF COMMISSIONERS
OF SHELBY COUNTY ADOPTING A CAPITAL IMPROVEMENT
PLAN FOR ECONOMIC DEVELOPMENT INCOME TAX REVENUES

WHEREAS, the Shelby County Council has imposed the Shelby County Adjusted Gross Income Tax under I.C. 6-3.5-1-1 and has also imposed the Shelby County Economic Development Income Tax ("EDIT") pursuant to I.C. 6-3.5-7 ("Act") at a rate of twenty-five hundredths of one percent (0.25%) annually on the adjusted gross income of Shelby County taxpayers; and

WHEREAS, pursuant to the Act, the County of Shelby ("County") is a recipient of a distributive share of the EDIT; and

WHEREAS, I.C. 6-3.5-7-15 authorizes and requires the recipient of a distributive share of the EDIT to adopt a Capital Improvement Plan specifying the uses of the revenues received; and

WHEREAS, the County has determined that the construction of a new Shelby County Jail ("Project") is a purpose for which the County proposes to use EDIT and that the Project is a capital project for which the County could issue its general obligation bonds; and

WHEREAS, the County desires to finance the Project in part through a lease entered into by the County with the Shelby County Jail Building Corporation, payable in part from EDIT ("County's EDIT Obligation"); and

WHEREAS, THE County has not otherwise pledged, designated or otherwise encumbered the County EDIT revenues.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, INDIANA:

SECTION 1. The County finds that it is in the best interests of the County and its residents to designate, and hereby designates seventy-five percent (75%) of the annual County EDIT Revenues (the "Designated Amount"), to the payment of the construction of the Shelby County Criminal Justice Center as its Capital Improvement Project as required under I.C. 6-3.5-7-15.

SECTION 2. That as part of the Capital Improvement Plan which Shelby County commits seventy-five percent (75%) of the EDIT revenues is the construction of a new county jail facility including provisions for the administrative facilities for the Shelby County Sheriff's Department and the Shelbyville City Police Department. The capital improvement projects includes the acquisition of land, demolition of existing structures, and constructing and furnishing a new criminal justice center.

SECTION 3. That the costs incurred to complete the project shall be financed by both EDIT revenues, bond proceeds and cumulative jail fund revenues. Those revenues collected and received designated EDIT collections shall be applied to certain costs of the jail project between May, 1992 and December, 1994.

Excluding bond issue costs the attached Exhibit "A" represents the estimated costs of the project and the sources of funds anticipated to be used in completing the project. Prior to commencement of lease payments by the County to the Shelby County Jail Building Corporation, the funds shall be applied directly as provided.

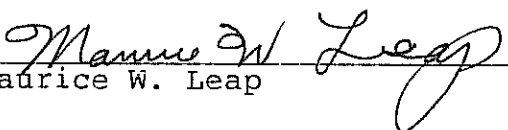
SECTION 4. Commencing with the May 1, 1994 collections of EDIT revenues, the County Board of Commissioners do irrevocably pledge, pursuant to I.C. 5-1-14-4, the Designated Amount to the Lease Rental Fund from which the lease payments to the Shelby County Jail Building Corporation shall be paid for a period not to exceed seventeen (17) years or until the bonds issued by the Jail Building Corporation are paid, whichever occurs sooner.

SECTION 5. That the criminal justice center project developed after extensive planning, design and development have been completed, construction contracts have been approved and construction schedule anticipates completion of the facility around the end of April, 1994.

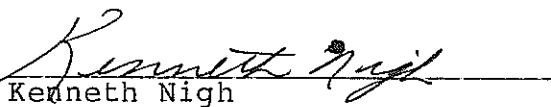
SECTION 6. Said project anticipates the use of the Designated Amount of the County's distributive share of EDIT revenues for the next Nineteen (19) years and in compliance of I.C. 6-3.5-7.15(e) at least seventy-five percent (75%) of the amount expected to be received during that period shall be utilized on the project.

ADOPTED this 13~~th~~ day of July, 1992, by the Board of Commissioners of Shelby County, Indiana, by a vote of 2 ayes and 0 nays.

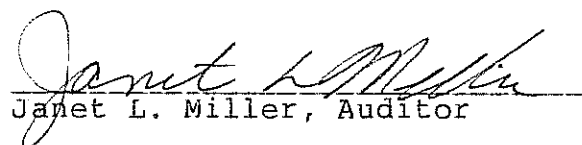
BOARD OF COMMISSIONERS


Maurice W. Leap

David Mohr


Kenneth Nigh

ATTEST:


Janet L. Miller, Auditor

Shelby County Criminal Justice Center
FINAL Budget Worksheet

July 8, 1992

<u>Hard Cost</u>	<u>Use of Funds</u>
Bid Package #1	\$ 6,829,000
Bid Package #2	90,520
Bid Package #3	1,609,800
Bid Package #4	1,224,600
Bid Package #6	250,000
Bid Package #7	26,400
Bid Package #8	15,000
General Conditions	276,130
Utility Relocation	65,000
Old Jail Demolition	105,000
Contingency	505,000
Total Hard Cost	\$10,996,450

<u>Soft Cost</u>	
Architect/Engineer Fees	613,394
Prj Mgr/Const Mgr Fees	570,100
Reimbursable Expenses	50,000
Permits, Surveys, Envr/Soil & Material Tests	78,000
Builders Risk Ins	15,000
Furniture/Loose Equip	
Sheriff Office Furniture	50,000
Police Office Furniture	50,000
Sheriff Dispatch (see Bid 6)	
Sheriff Telecomm (see Bid 6)	
Police Telecomm (see Bid 6)	
Miscellaneous	25,000
Land Acquisition	373,500

Total Project Costs \$12,821,444

- *Bid Package #1 Dunlap (General)
- Bid Package #2 Reeder (Roofing)
- Bid Package #3 Greiner (Mech)
- Bid Package #4 JWP/Hyre (Electric)
- Bid Package #6 (Communications)

	<u>Source of Funds</u>			<u>Total</u>
	<u>Shelby County Cum Jail</u>	<u>Shelby County EDIT</u>	<u>Building Corp Bond Proceeds</u>	
\$	\$ 322,235	\$6,506,765	\$6,829,000	
	88,500	90,520	90,520	
	36,000	1,521,300	1,609,800	
	250,000	1,188,600	1,224,600	
		26,400	250,000	
		15,000	26,400	
		276,130	15,000	
		65,000	276,130	
	105,000	65,000	65,000	
		505,000	105,000	
Total	\$ 801,755	\$10,194,715	\$10,996,450	

255,000	315,100	613,394	613,394
	55,265	50,000	570,000
		22,735	50,000
		15,000	78,000
			15,000
	50,000		50,000
	50,000		50,000
	269,900	25,000	25,000
Total Project Costs	\$1,542,000	103,600	373,500
		\$11,024,444	\$12,821,444