

ORDINANCE NO. 2019 - 32

ORDINANCE AMENDING THE CAPITAL IMPROVEMENT  
PLAN TO APPROPRIATE A PORTION OF THE COUNTY DISTRIBUTIVE SHARE  
OF  
THE SHELBY COUNTY ECONOMIC DEVELOPMENT  
INCOME TAX REVENUES FOR 2020-2021

WHEREAS, I.C. 6-3.5-7-13.1 provides that a County may use revenues from the county Economic development income tax (“CEDIT”), for the construction or acquisition of a capital project, the payment of lease rentals for a capital project, operating expenses of a governmental entity that implements economic development projects, contract payments to a nonprofit corporation whose primary purpose is to assist government in planning and implementing economic development projects, or funding certain revolving funds; and

WHEREAS, I.C. 6-3.5-7-13.1 further provides that an economic development project is any project that the County determines will promote significant opportunities for the gainful employment of its citizens; attract a major new business to the County; or retain or expand a significant business enterprise within the County; and

WHEREAS, I.C. 6-3.5-7-15 provides that in order for a County to receive revenues collected from the CEDIT the county executive must adopt a capital improvement plan for a period of not less than two (2) years which plan incorporates at least seventy-five percent (75%) of the fractional amount certified distribution which is expected to be received by the County;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF SHELBY, as follows:

BE IT ORDAINED, that the Board of Commissioners, as the executive body of the County, has determined that the use of CEDIT revenues generated for the budget years 2020 and 2021 for the following projects will promote significant opportunities for the gainful employment of its citizens, attract a major new business to the County or retain or expand a significant business

enterprise within the County and hereby agrees to appropriate a portion of said revenues for the following projects or membership as part of their Capital Improvement Plan:

1. Geographic Information System - \$100,000 per year

Shelby County continues the development of geographic information system (GIS) that is a valuable database and resource in the documentation of land use and infrastructure in Shelby County. GIS will become important in providing for health, safety and welfare of Shelby County citizens, will be a valuable resource to agriculture and will assist commercial and industrial development in determining the best locations for investment.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and construction schedule is anticipated to be completed within the next two (2) years.

2. Shelby County Development Corporation Membership - \$85,000.00 per year

Shelby County Development Corporation (SCDC) is a not-for-profit, public-private partnership that provides economic development services in Shelby County. Our participation with SCDC will facilitate projects that will result in economic growth in Shelby County through increases in assessed property valuations, tax revenues, income growth and other economic indicators.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and construction schedule is anticipated to be completed within the next two (2) years.

3. Intelliplex Advanced Technological Industrial Park - \$125,000 per year for 25 years

Through a resolution dated October 2003 it is the desire of the County to pledge this amount so that an advanced fiber optic industrial park will be developed in an effort to attract technologically advanced industrial/commercial enterprises. It is the desire of the County to pledge this amount to pay the potential financing costs of this project.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County.

4. Soil and Water - \$60,000 per year

By providing technical assistance, soil erosion in the County can be minimized. Assisting with such projects will bring financial benefits to the County and enable County regulated drains to have less maintenance.

5. Capital Improvement Projects - \$600,000 per year

It is the desire of the County to pledge this amount so that various capital improvement projects may be undertaken to benefit the taxpayers of Shelby County.

6. Shelby County Fair Grounds Grandstand Project - \$120,000.00 per year

Through an interlocal agreement with the Shelby County Fair Association, it has been determined that there is a need for the construction of a new grandstand because of the loss of the original structure to a fire in 2012. It is the desire of the County to pledge this amount to assist in the construction and development of the new Shelby County Fair Grounds Grandstand and infrastructure associated with it which will improve the living environment and encourage more people to desire to live in Shelby County.

It is anticipated that the funds for this project will come from CEDIT revenues from Shelby County.

7. Grant and Federal Aid Procurement - \$60,000 per year

Grants and federal aid procurement are vital tools for economic development at the local level. The grant services provided assist the county with identifying state and federal funding focused on fostering job growth and generating income growth. Federal aid and grant funding support construction, technical assistance, and public-private partnerships.

Through this opportunity Shelby County is advised of potential funding through grants and Federal sources. Additionally, Shelby County receives assistance in procuring funding as they become available.

It is anticipated that the funds for this project will come from CEDIT revenues from Shelby County.

8. SIRPC Membership - \$20,000 per year

Southeastern Indiana Regional Planning Commission provides professional community development services, as well as a forum for the discussion and solutions of regional issues. Membership in this organization provides for potential community and project development, as well as industrial development in promotion.

It is anticipated that the funds for this project will come from CEDIT revenues from Shelby County.

9. Chamber of Commerce Membership - \$2,000 per year

Our participation with the Chamber of Commerce will facilitate projects that will result in economic growth in Shelby County.

It is anticipated that the funds for this project will come from CEDIT revenues from Shelby County.

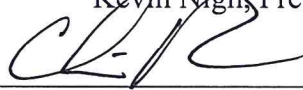
The Board of Commissioners has determined that these projects and memberships are worthwhile projects that will provide significant opportunities for the gainful employment of citizens of Shelby County, Indiana and that membership in the Shelby County Economic Development Corporation will assist Shelby County in planning and implementing economic development projects; and

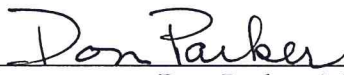
BE IT ORDAINED that any moneys granted through this plan needs to be reviewed and accounted for on an annual basis to the Board of County Commissioners.


BE IT ORDAINED that the Board of Commissioners determines that the remaining portion of the County's current year share of CEDIT revenues generated from the CEDIT tax shall be used for unspecified future economic development.

PASSED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 2<sup>nd</sup> day of December 2019, by a vote of 3 Ayes and 0 Nays.

  
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Kevin Nigh, President

  
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Chris Ross, Vice-President

  
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Don Parker, Member

Attest:  
  
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Amy Glackman, Shelby County Auditor