

ORDINANCE NO. 2005- 14/

ORDINANCE AMENDING THE CAPITAL IMPROVEMENT  
PLAN TO APPROPRIATE A PORTION OF THE COUNTY DISTRIBUTIVE SHARE  
OF  
THE SHELBY COUNTY ECONOMIC DEVELOPMENT  
INCOME TAX REVENUES FOR 2006-2007

WHEREAS, I.C. 6-3.5-7-13.1 provides that a County may use revenues from the county economic development income tax ("CEDIT"), for the construction or acquisition of a capital project, the payment of lease rentals for a capital project, operating expenses of a governmental entity that implements economic development projects, contract payments to a nonprofit corporation whose primary purpose is to assist government in planning and implementing economic development projects, or funding certain revolving funds; and

WHEREAS, I.C. 6-3.5-7-13.1 further provides that an economic development project is any project that the County determines will promote significant opportunities for the gainful employment of its citizens; attract a major new business to the County; or retain or expand a significant business enterprise within the County; and

WHEREAS, I.C. 6-3.5-7-15 provides that in order for a County to receive revenues collected from the CEDIT the county executive must adopt a capital improvement plan for a period of not less than two (2) years which plan incorporates at least seventy-five percent (75%) of the fractional amount certified distribution which is expected to be received by the County;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF SHELBY, as follows:

BE IT ORDAINED, that the Board of Commissioners, as the executive body of the County, has determined that the use of CEDIT revenues generated for the budget years 2006 and 2007 for the following projects will promote significant opportunities for the gainful employment of its citizens, attract a major new business to the County or retain or expand a significant business enterprise within the County and hereby agrees to appropriate a portion of said revenues for the following projects or membership as part of their Capital Improvement

Plan:

1. Morristown Sewer Project – \$300,000 for 2006.  
\$45,000 per year for 10 years.

Through an interlocal agreement on May 17, 2005, it has been determined there is a need for sewer improvements that would complement the aggressive growth of the town of Morristown in Shelby County.

The planning development and construction schedule is anticipated to be Completed within the year.

2. Geographic Information System - \$120,000 per year.

Shelby County continues the development of geographic information system (GIS) that is a valuable database and resource in the documentation of land use and infrastructure in Shelby County. GIS will become important in providing for health, safety and welfare of Shelby County citizens, will be a valuable resource to agriculture and will assist commercial and industrial development in determining the best locations for investment.

It is anticipated that through an interlocal agreement that the City of Shelbyville and Shelby County will develop a means by which the GIS will be available over the World Wide Web.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and construction schedule is anticipated to be completed within the next two (2) years.

3. Shelby County Development Corporation - \$25,000.00 per year.

Shelby County Development Corporation (SCDC) is a not-for-profit, public-private partnership that provides economic development services in Shelby County. Our participation with SCDC will facilitate projects that will result in economic growth in Shelby County through increases in assessed property valuations, tax revenues, income growth and other economic indicators.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and construction schedule is anticipated to be completed within the next two (2) years.

4. Shelby County Life Long Learning/Workforce Development - \$25,000 for 2006.

This pledge is to assist Shelby County Life Long Learning, a not-for-profit organization, in the ability to hire an executive director to begin assisting residents who want to increase their education by finding the proper

classes and bringing new needed classes to the community.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and construction schedule is anticipated to be completed within the next two (2) years.

5. Updating County Zoning Ordinances - \$200,000.

Proper development will depend on good zoning practices. The present zoning needs to be revised and it calls for professional services to help update or revise the ordinances to encourage the best use of the land.

6. Intelliplex Advanced Technological Industrial Park - \$125,000 per year.

Through an interlocal agreement with the City of Shelbyville and Shelby County that an advanced fiber optic industrial park will be developed in an effort to attract technologically advanced industrial/commercial enterprises. It is the desire of the County to pledge this amount to pay the potential financing costs of this project.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and construction schedule is anticipated to be completed within the next two (2) years.

7. Soil and Water - \$30,000 per year.

By providing technical assistance, soil erosion in the County can be minimized. Assisting with such projects will bring financial benefits to the County and enable County regulated drains to have less maintenance.

8. Retirement of Jail Bonds - \$722,500 for year 2006.  
In year 2007, 70% of the certified Edit Funds

This amount should be assigned each year until the Shelby County Criminal Justice Center is completely paid off.

9. Northwest Sewer District Study - \$55,000.

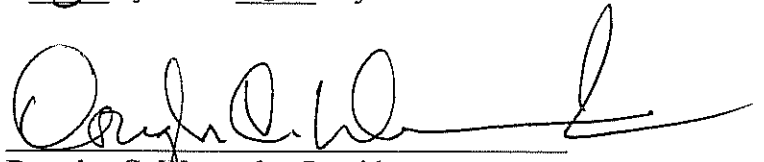
The Board of Commissioners has determined that these projects and memberships are worthwhile projects that will provide significant opportunities for the gainful employment of citizens of Shelby County, Indiana and that membership in the Shelby County Economic Development Corporation will assist Shelby County in planning and implementing economic

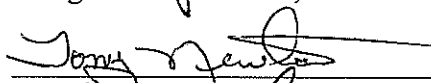
development projects; and

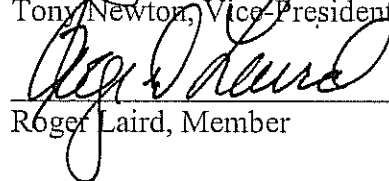
BE IT ORDAINED that any moneys granted through this plan needs to be reviewed and accounted for on an annual basis to the Board of County Commissioners.

BE IT ORDAINED, that the Board of Commissioners determines that the remaining portion of the County's current year share of CEDIT revenues generated from the CEDIT tax shall be used for unspecified future economic development.

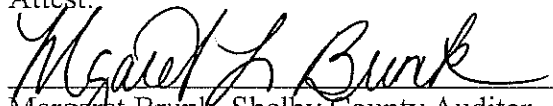
PASSED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 19  
day of December, 2005, by a vote of 3 Ayes and 0 Nays.

  
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Douglas C. Warnecke, President

  
\_\_\_\_\_  
Tony Newton, Vice-President

  
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Roger Laird, Member

Attest:

  
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Margaret Brunk, Shelby County Auditor