

ORDINANCE NO. 2003- 14

ORDINANCE AMENDING THE CAPITAL IMPROVEMENT
PLAN TO APPROPRIATE A PORTION OF THE COUNTY DISTRIBUTIVE SHARE
OF
THE SHELBY COUNTY ECONOMIC DEVELOPMENT
INCOME TAX REVENUES FOR 2004-2005

WHEREAS, I.C. 6-3.5-7-13.1 provides that a County may use revenues from the county economic development income tax ("CEDIT"), for the construction or acquisition of a capital project, the payment of lease rentals for a capital project, operating expenses of a governmental entity that implements economic development projects, contract payments to a nonprofit corporation whose primary purpose is to assist government in planning and implementing economic development projects, or funding certain revolving funds; and

WHEREAS, I.C. 6-3.5-7-13.1 further provides that an economic development project is any project that the County determines will promote significant opportunities for the gainful employment of its citizens; attract a major new business to the County; or retain or expand a significant business enterprise within the County; and

WHEREAS, I.C. 6-3.5-7-15 provides that in order for a County to receive revenues collected from the CEDIT the county executive must adopt a capital improvement plan for a period of not less than two (2) years which plan incorporates at least seven-five percent (75%) of the fractional amount certified distribution which is expected to be received by the County;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF SHELBY, as follows:

BE IT ORDAINED, that the Board of Commissioners, as the executive body of the County, has determined that the use of CEDIT revenues generated for the budget years 2004 and

2005 for the following projects will promote significant opportunities for the gainful employment of its citizens, attract a major new business to the County or retain or expand a significant business enterprise within the County and hereby agrees to appropriate of a portion of said revenues for the following projects or membership as part of their Capital Improvement Plan:

1. Morristown Industrial Park Road Improvement - \$200,000 per year.

Road improvements along County Road 600 East would complement the aggressive growth of Shelby County's industrial base in the Morristown Industrial Park. Road improvements are necessary due to existing traffic patterns and anticipated traffic increase as a result of further development of Morristown Industrial Park to accommodate heavy truck traffic.

The planning development and constructions schedule it anticipated to be completed within the next two (2) years.

2. Fiber Optics - \$50,000 per year.

Through an interlocal agreement there has been created a Fiber Technology Board of Directors who are undertaking to develop and market the fiber optic network.

It can be anticipated the funds will be necessary for professional services, consulting costs, construction costs and equipment purchases. As the fiber optics expands to the county educational institutions more equipment will be necessary to complete the connections.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and constructions schedule it anticipated to be completed within the next two (2) years.

3. Geographic Information System - \$120,000 per year.

Shelby County continues the development of a geographic information system (GIS) that is a valuable database and resource in the documentation of land use and infrastructure in Shelby County. GIS will become important in providing for health, safety and welfare of Shelby County citizens, will be a valuable resource to agriculture and will assist

commercial and industrial development in determining the best locations for investment.

It is anticipated that through an interlocal agreement that the City of Shelbyville and Shelby County will develop a means by which the GIS will be available over the world wide web.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and constructions schedule it anticipated to be completed within the next two (2) years.

4. Shelby County Development Corporation - \$50,000 per year.

Shelby County Development Corporation (SCDC) is a not-for-profit, public-private partnership that provides economic development services in Shelby County. Through an interlocal agreement with the City of Shelbyville our combined participation with SCDC will facilitate projects that will result in economic growth in Shelby County through increases in assessed property valuations, tax revenues, income growth and other economic indicators.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and constructions schedule it anticipated to be completed within the next two (2) years.

5. Shelby County Life Long Learning/Workforce Development - \$35,000 for 2004.

This pledge is to assist Shelby County Life Long Learning, a not-for-profit organization, in the ability to hire an executive director to begin assisting residents who want to increase their education by finding the proper classes and bringing new needed classes to the community.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and constructions schedule it anticipated to be completed within the next two (2) years.

6. Updating County Zoning Ordinances - \$50,000 per year.

Proper development will depend on good zoning practices. The present zoning needs to be revised and it calls for professional services to help update or revise the ordinances to encourage

the best use of the land.

7. City-County Park - \$30,000 per year.

It is the desire of the County to pledge this amount to promote the development of the City-County Park to improve the living environment to encourage more people to desire to live in Shelby County.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and constructions schedule it anticipated to be completed within the next two (2) years.

8. Intelliplex Advanced Technological Industrial Park - \$125,000 per year.

Through an interlocal agreement with the City of Shelbyville and Shelby County that an advanced fiber optic industrial park will be developed in an effort to attract technologically advanced industrial/commercial enterprises. It is the desire of the County to pledge this amount to pay the potential financing costs of this project.

It is anticipated that the funds for this project will come from CEDIT revenues from the City of Shelbyville and Shelby County. The planning, development and constructions schedule it anticipated to be completed within the next two (2) years.

9. Soil and Water - \$30,000 per year.

By providing technical assistance, soil erosion in the County can be minimized. Assisting with such projects will bring financial benefits to the County and enable County regulated drains to have less maintenance.

10. Retirement of Jail Bonds - \$380,936 per year.

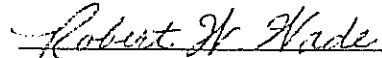
This amount should be assigned each year until the Shelby County Criminal Justice Center is completely paid off.

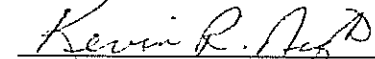
The Board of Commissioners has determined that these projects and memberships are worthwhile projects that will provide significant opportunities for the gainful employment of citizens of Shelby County, Indiana and that membership in the Shelby County Economic


Development Corporation will assist Shelby County in planning and implementing economic development projects; and

BE IT ORDAINED, that the Board of Commissioners determines that the remaining portion of the County's current year share of CEDIT revenues generated from the CEDIT tax shall be used for unspecified future economic development.

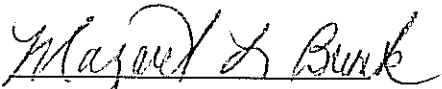
PASSED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 14th day of October, 2003, by a vote of 3 Ayes and 0 Nays.


Robert Wade, President


Kevin Nigh


Doug Warnecke

Attest:



Margaret Brunk, Shelby County Auditor

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