Evaluating the Impacts of Increased Assessed Values in Indiana Association of Indiana Counties The information below summarizes the estimated change in Gross Assessed Value (GAV), property tax bills (Net Liability), and property tax revenue (Net Revenue) between the 2021 pay 2022 and 2022 pay 2023 tax years. To use this report, select the county of interest from the drop-down menu below. 53 - Monroe County, IN Percent Change in Residential Liability by Township (Pay22 to Pay23) **County-Wide Changes** (Pay22 to Pay23) Total GAV Percent Change 13.3% Washington 23.8% Total Net Liability Percent 13.6% Residential GAV Percent Change 17.2% Clay **15.3%** Washington Residential Liability Percent Change 12.4% Beech Creek 23.5% 18.7% Salt Creek 22.2% Agricultural GAV Percent Change 15.9% 11.5% Center Agricultural Liability Percent Salt Creek 15.5% 19.4% Jackson 11.4% Pleasant Run 19.9% Net Revenue Percent Change by Unit Type (pay 2022 to pay 2023) GAV Change by Property Class (Pay 2022 to Pay 2023) 15.9% 10% 15% 20% 25% 30% Percent Change in Net Levy Percent Change in Net Property Tax Liability by Property Class (pay 2022 to pay 2023) 22.2% Residential Property Class Industrial -1.7% Personal Property -7.7% Percent Change in Net Liability Proportional Tax Burden (pay 2022) Proportional Tax Burden (pay 2023) Property Class Residential Property Class Residential Commercial Commercial 0.1% Apartment Apartment Personal Pro Industrial Agriculture Personal Prope • Industrial • Agriculture 13.9% 2. Exempt 14.6% 48.6% Utility 52.3% Utility Unkno The <u>Association of Indiana Counties</u> engaged <u>Policy Analytics, LLC</u> to study assessed value changes, and resulting implications, for Indiana taxpayers and taxing units. This analysis is based on certified 2023 property tax rates and levies, and certified 2022-23 assessed value data. Circuit breaker impacts were modeled using Policy Analytics' Local Government Revenue Model. The report displays estimates of property tax and revenue implications for taxes payable

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in 2023. Property classes contributing less than 1% of total GAV/Liability are not included in visuals. Actual results will

vary from these estimates. No guarantee of final results is implied.