COUNCIL RESOLUTION NO. 2025- 18

A RESOLUTION OF THE MARTIN COUNTY COUNCIL DETERMINING THAT THE QUALIFICATIONS FOR A TAX ABATEMENT HAVE BEEN MET FOR MARTIN DEVELOPMENT PARTNERS LLC

WHEREAS, by its Resolution No. 2007-07 (the "Declaratory Resolution"), The Martin County Council (the "Council") heretofore declared the area described in <u>Exhibit "A"</u> attached hereto and made a part hereof to be an economic revitalization area (the "Area"); and

WHEREAS, Martin Development Partners LLC, an Indiana domestic organization, (the "Applicant"), has heretofore submitted to the Martin County Council (the "Council") for its approval, an Application and related Statement of Benefits (together, the "Application") for tax abatement and deduction from assessed valuation of real property pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years; and,

WHEREAS, notice of the adoption and substance of the Declaratory Resolution has been published in accordance with Indiana Code 5-3-1 and distributed in accordance with Indiana Code 6-1.1-12.1-2.5; and

WHEREAS, on the 14th day of April, 2025, the Council received and heard all remonstrance and objections to the requested tax abatement consideration from interested persons and considered the evidence.

NOW, THEREFORE, BE IT RESOLVED BY THE MARTIN COUNTY COUNCIL AS FOLLOWS:

- 1. The Council hereby confirms its prior determination that the Area meets the qualifications for designation as an economic revitalization area.
 - 2. The Council specifically finds that:
- (a) The estimate of the value of the redevelopment by the Organization is reasonable for projects of that nature;
- (b) The number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Organization;
- (c) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Organization;
- (d) Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment by the Organization; and

(e) The totality of benefits is sufficient to justify the deduction.

Therefore, the tax abatement and deduction from assessed valuation of real property located within the property as described in Exhibit "A" attached hereto and pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years is hereby granted to the Organization.

This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Duly adopted this 14th day of April, 2025.

THE MARTIN COUNTY COUNCIL

Warren O allrugt

Jim Woody

Jimmy Hamby

Monty Gregory

Gerald Montgomery

ATTEST:

Michelle Norris.

Auditor, Martin County, Indiana

The foregoing was adopted by The Martin County Council this 14th day of April, 2025, and presented by me to the Presiding Officer of The Martin County Council this 14th day of April, 2025, at Shoals, Indiana.

Michelle Norris

Michelle Norris, Auditor, Martin County, Indiana

Approved and signed this 14th day of April, 2025.

Warren D. Albright, Presiding Officer,

The Martin County Council

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

Parcel I:

A part of the Northwest Quarter of Section 6, Township 5 North, Range 4 West, Martin County, Indiana, as shown on the plat of survey by C.D. Graham, PS 9500014,dated April 22, 2022, as Job Number 5022028 for Bynum Fanyo & Associates, described as follows: Commencing at the West quarter corner of said Section 6; thence North 00 degrees 13 minutes 39 seconds East 703.73 feet along the west line of said quarter section; thence North 89 degrees 46 minutes 22 seconds East 40.00 feet to the east right-of-way of County Road 1400 East and the point of beginning: thence continuing North 89 degrees 46 minutes 22 seconds East 389.16 feet; thence South 00 degrees 12 minutes 28 seconds East 316.62 feet; thence South 89 degrees 52 minutes 49 seconds West 389.05 feet to the said east right-of-way of County Road 1400 East; thence North 00 degrees 13 minutes 39 seconds West 315.89 feet along said right-of-way to the point of beginning, containing 2.82 acres, more or less.

Parcel II:

A part of the Northwest quarter of Section 6, Township 5 North, Range 4 West, Martin County, Indiana, as shown on the plat of survey by C.D. Graham, PS 9500014, dated April 22, 2022, as job number 5022028 for Bynum Fanyo & Associates, described as follows: Commencing at the West quarter corner of said Section 6; thence North 00 degrees 13 minutes 39 seconds East 703.73 feet along the west line of said quarter section; thence North 89 degrees 46 minutes 22 seconds East 40.00 feet to the east right of way of County Road 1400 East; thence continuing North 89 degrees 46 minutes 22 seconds East for 389.16 feet and to the point of beginning: thence continuing North 89 degrees 46 minutes 22 seconds East for 82.23 feet; thence North 00 degrees 07 minutes 06 seconds East 303.46 feet to the right of way of Seargant Major Gene Shaw Technology Drive; thence with the said right of way the following three (3) courses and distances: (1) North 89 degrees 46 minutes 22 seconds East 110.26 feet; (2) southeasterly 195.75 feet along an arc concave to the southwest, having a radius of 125.00 feet, subtended by a long chord bearing South 43 degrees 35 minutes 36 seconds East a length of 176.35 feet; (3) South 00 degrees 12 minutes 29 seconds East 362.83 feet; thence leaving said right of way South 89 degrees 30 minutes 53 seconds West 318.76 feet; thence North 00 degrees 12 minutes 28 seconds West 181.02 feet to the point of beginning, containing 2.90 acres, more or less.