

MARTIN COUNTY COUNCIL

RESOLUTION

2016- 09

Resolution of the Martin County Council of Martin County, Indiana:

WHEREAS, the Indiana Legislature has established a process by which Indiana counties may apply for a grant from the Local Road and Bridge Matching Grant Fund, established by HEA 1001-2016; and

WHEREAS, HEA 1001-2016 requires that local governmental entities applying for such a grant must provide matching funds; and

WHEREAS, upon consultation with the Indiana State Board of Accounts, counties may utilize existing road funds (i.e. motor vehicle highway tax revenues, local road and street tax revenues, wheel and surtax revenue, and major moves funds) to provide the local match as required by I.C. 8-23-30-3(2); and

WHEREAS, said matching funds must be deposited into a new fund entitled Fund #1303, Rainy Day Restricted Fund from which said matching funds shall be expended as part of the Local Road and Bridge Matching Grant Fund, and

WHEREAS, it is necessary for the Martin County Council to establish said Rainy Day Restricted Fund,

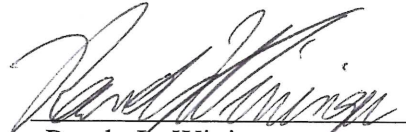
NOW, THEREFORE, BE IT RESOLVED by the Martin County Council that there be established a new fund entitled Fund #1303, Rainy Day Restricted Fund for the sole purpose of retaining existing Martin County road funds to be utilized as matching funds for the Local Road and Bridge Matching Grant Fund, and

BE IT FURTHER RESOLVED, that the sum of \$250,000.00 be transferred from Fund #1176, Motor Vehicle Fund (MVH) to said Fund #1303, Rainy Day Restricted Fund for the purpose of providing matching funds for the Local Road and Bridge Matching Grant Fund.

Adopted this 27th day of July, 2016.

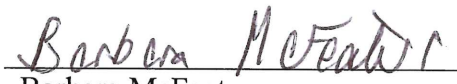
THE MARTIN COUNTY COUNCIL


Charles Richard Summers, President


Randy L. Wininger

Mary Lynn Gee

Warren D. Albright


Barbara McFeaters


Floyd Bonnie Hawkins


James A. Stiles

Attest:


January L. Roush,
Auditor of Martin County, Indiana.