

RESOLUTION NO. 2014- 11

**A RESOLUTION OF THE MARTIN COUNTY COUNCIL
DETERMINING THAT THE QUALIFICATIONS FOR
A TAX ABATEMENT HAVE BEEN MET FOR
UNITED STATES GYPSUM COMPANY**

WHEREAS, by its Resolution No. 99-06 (the "Declaratory Resolution"), The Martin County Council (the "Council") heretofore declared the area described in Exhibit "A" attached hereto and made a part hereof to be an economic revitalization area (the "Area"); and

WHEREAS, United States Gypsum Corporation, a Delaware corporation, (the "Applicant"), has heretofore submitted to the Martin County Council (the "Council") for its approval, an Application and related Statement of Benefits (together, the "Application") for tax abatement and deduction from assessed valuation of real property pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years; and,

WHEREAS, notice of the adoption and substance of the Declaratory Resolution has been published in accordance with Indiana Code 5-3-1 and distributed in accordance with Indiana Code 6-1.1-12.1-2.5; and

WHEREAS, on the 16th day of June, 2014, the Council received and heard all remonstrance and objections to the requested tax abatement consideration from interested persons and considered the evidence.

NOW, THEREFORE, BE IT RESOLVED BY THE MARTIN COUNTY COUNCIL AS FOLLOWS:

1. The Council hereby confirms its prior determination that the Area meets the qualifications for designation as an economic revitalization area.

2. The Council specifically finds that:

(a) The estimate of the value of the redevelopment by the Company is reasonable for projects of that nature;

(b) The number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Company;

(c) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Company;

(d) Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment by the Company; and

(e) The totality of benefits is sufficient to justify the deduction.

Therefore, the tax abatement and deduction from assessed valuation of real property located within the property as described in Exhibit "A" attached hereto and pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of five (5) years is hereby granted to the Company; and

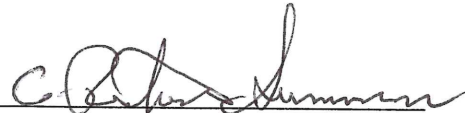
the tax abatement and deduction from assessed valuation of personal property described as new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment to be placed within newly constructed buildings and remodeled buildings located the property as described in Exhibit "A" attached hereto and pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years is hereby granted to the Company

2. This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

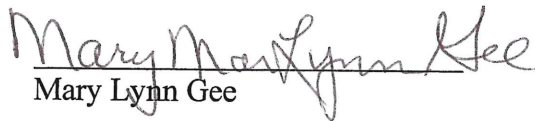
* * *

Duly adopted this 16th day of June, 2014.

THE MARTIN COUNTY COUNCIL

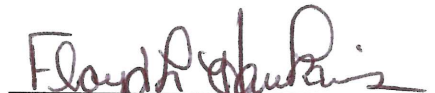

C. Richard Summers

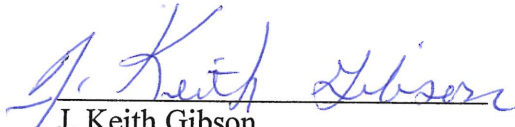

Randy Wininger


Mary Lynn Gee

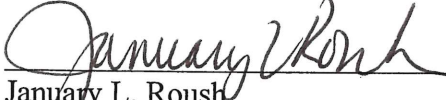

Barbara McFeaters

Warren Albright


Floyd Lonnie Hawkins


J. Keith Gibson

The foregoing was adopted by The Martin County Council this 16th day of June, 2014,
and presented by me to the Presiding Officer of The Martin County Council this 16th day of
June, 2014, at Shoals, Indiana.


January L. Roush,
Auditor, Martin County, Indiana

Approved and signed this 16th day of June, 2014.

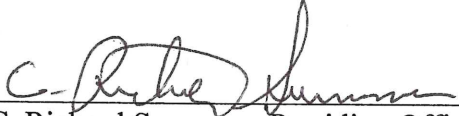

C. Richard Summers, Presiding Officer,
The Martin County Council

EXHIBIT "A"

Real Estate Legal Description

- Parcel # 51-06-23-200-003.000-003, described as follows: The west one-half of the Northeast Quarter of Section 23, Township 3 North, Range 3 West, 80.0 acres, Halbert Township, Martin County, Indiana.