ORDINANCE/RESOLUTION 2010-8 ESTABLISHING

CUMULATIVE VOTING SYSTEM PURCHASE FUND

UNDER IC 3-11-6-9

BE IT RESOLVED by the Board of Commissioners of Martin County, Indiana, that a need now exists for the establishment of the Cumulative Voting System Purchase Fund for the following purposes:

For all uses as set out in IC 3-11-6-9.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of IC 3-11-6-9. Proposed fund will not exceed $.0167 on each $100 of assessed value. Said tax rate will be levied beginning with taxes for 2010 payable 2011.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 20th day of July, 2010, and a certified copy of this resolution be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. Said Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Board of Commissioners, this 20th day of July, 2010.

NAY	AYE
______________	[signature]
______________	Dan J. Gregory
______________	John Wininger

Attest:
Nancy J. Steiner
____
Auditor, Martin County

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058
INDIANAPOLIS, IN 46204
PHONE (317) 232-3758
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ORDER # C010-046

A transcript of proceedings have been filed by the proper officers of the **Martin County Unit, Martin County, State of Indiana,** in the matter of the establishment of a **Cumulative Voting Fund** and tax levy for purposes stated within IC 36-11-6-9, and such transcript and all of the facts having been carefully considered, this Department does now approve the creation of such fund and the levying of a tax in the amount of the fund will be provided for by a levy of one and sixty-seven hundredths cents ($.0167) on each one hundred dollars ($100.00) of taxable real and personal property within the taxing unit in 2010 payable 2011, and thereafter, continuing until reduced or rescinded, subject to existing maximum levy limits pursuant to IC 6-1.1-18.5-3. Any levy previously established for this purpose is hereby rescinded.

All according to the ordinance of the Martin County Board of Commissioners, Martin County, State of Indiana, dated July 20, 2010.

The proper officials are hereby authorized and directed to take the necessary steps to accomplish the purposes of the law under which said Cumulative Capital Development Fund and tax levy were established. To obtain a cumulative fund rate for 2010 payable 2011, the unit must advertise and adopt the cumulative fund rate and the appropriate levy amount as part of the 2011 budget, in compliance with the provisions of IC 6-1.1-17-3.

The maximum cumulative fund rate will be adjusted in compliance with IC 6-1.1-18.5-9.8.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Brian E. Bailey

Brian E. Bailey, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Micah Vincent, General Counsel for the Department of Local Government Finance, hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above entitled matter and that the Commissioner has personally signed the same under his statutory authority.

WITNESS MY HAND AND SEAL of this Department on this the 22nd day of November, 2010.

Micah G. Vincent

Micah Vincent, General Counsel