

**Resolution 07-2010**  
**Resolution of the Martin County Redevelopment Commission**  
**2011 Budget Year Determination for TIF Revenues**

WHEREAS, the Martin County Redevelopment Commission (the "Commission"), has previously established the Westgate 2006 Economic Development Area ("TIF Allocation Area") for purposes of capturing tax increment revenues pursuant to Indiana Code 36-7-14-39 and Indiana Code 36-7-14-39.3 (the "TIF Revenues").

WHEREAS, pursuant to Indiana Code 36-7-14-39 and 50 IAC 8-2-4, the Commission is required to make a determination on TIF Revenues and notify overlapping taxing units.

WHEREAS, the Commission has determined that, for budget year 2011, the Commission will need to capture all of the incremental assessed value from the TIF Allocation Area in order to generate TIF Revenues sufficient to meet the Commission's outstanding debt service obligations, to pay for projects that are located in or directly serve or benefit the TIF Allocation Area, and to meet other purposes permitted by Indiana Code 36-7-14-39(b)(2).

NOW, THEREFORE, BE IT RESOLVED by the Martin County Redevelopment Commission as follows: the Commission has determined that (a) there is no excess assessed value from the TIF Allocation Area that may be allocated to the respective taxing units for budget year 2011 pursuant to Indiana Code 36-7-14-39(b)(3), and (b) all potential captured assessment (as defined in 50 IAC 8-1-16) with respect to the TIF Allocation Area in 2011 shall be captured assessment (as defined in 50 IAC 8-1-10), and (c) overlapping taxing units will be notified by sending **Exhibit A** via Certified Mail Return Receipt Requested or Hand Delivery with written confirmation of receipt.

ADOPTED and APPROVED at a meeting of the Martin County Redevelopment Commission held on the 14<sup>th</sup> day of July, 2010.

MARTIN COUNTY REDEVELOPMENT COMMISSION

Warren Albright, President



Paul George, Secretary



Randy Wininger, Member



Dan Gregory, Member



John Wininger, Member

**FILED**

**JUL 14 2010**

*Nancy J. Steiner*

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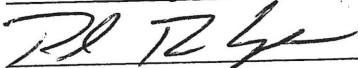
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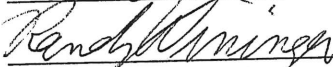
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