

No. _____
Principal \$22,339.00

**MARTIN COUNTY INDIANA
TAX ANTICIPATION TIME WARRANT, SERIES 2008 _____
(GENERAL FUND)**

On the 25th day of November, 2008, the Board of Commissioners of Martin County, Indiana ("County") acknowledges itself indebted to and promises to pay to Old National Bank the sum of Twenty-two Thousand Three Hundred Thirty-Nine Dollars (\$22,339.00) principal plus interest at the rate of 3.93%. The Board will pay this indebtedness in three (3) annual payments of \$8,063.53 each. County's first payment will be due on December 15, 2009 with all subsequent payments to be due on the same day of each year after that, with final payment being due on December 15, 2011. This Warrant shall be payable solely out of and from ad valorem property taxes levied in the year 2008 payable in the year 2009 ("Taxes"), and such years thereafter as necessary to pay the loan in full, which Taxes are now in course of collection for the Martin County General Fund, with which to pay general, current, operating expenses.

This Warrant is in the principal amount of Twenty-two Thousand Three Hundred Thirty-Nine Dollars (\$22,339.00), evidencing a temporary loan in anticipation of the Taxes for the Martin County General Fund.

The temporary loan was authorized by a resolution duly adopted by the Board of Commissioners of Martin County at a meeting thereof duly and legally convened and held on the 25th day of November, 2008, for the purpose of providing funds for the Martin County General Fund, in compliance with IC 36-2-6.

The consideration for this Warrant is a loan made to the County in anticipation of Taxes levied for the Martin County General Fund for the year of 2008, payable in

year 2009, and such years thereafter as necessary to pay the loan in full and the Taxes so levied are hereby specifically appropriated and pledged to the payment of this Tax Anticipation Time Warrant.

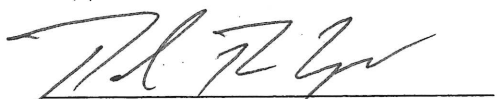
It is hereby certified and recited that all acts, conditions, and things required to be done precedent to the authorization, preparation, complete execution and delivery of the warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, The Board of Commissioners of Martin County has caused the warrant to be signed in the corporate name of the Board of Commissioners of Martin County this 25th day of November, 2008.

MARTIN COUNTY BOARD OF COMMISSIONERS


Michael D. Dant, President


Kevin R. Boyd, Commissioner


Paul R. George, Commissioner

ATTEST:

By: 
Frances K. Taylor, Auditor