

**MARTIN COUNTY
REDEVELOPMENT COMMISSION**

**WESTGATE 2006 ECONOMIC DEVELOPMENT AREA
ECONOMIC DEVELOPMENT PLAN**

Purpose and Introduction

The Martin County Redevelopment Commission (the "Commission"), the governing body of the Martin County Department of Redevelopment and the Redevelopment District (the "District") of Martin County, Indiana (the "County"), proposes to designate and declare an economic development area within the County to be known as the "Westgate 2006 Economic Development Area" (the "Area"). This document is the plan for the Area (the "Plan"), provided that this Plan may be amended in the future as provided in Indiana Code 36-7-14, as amended from time to time (the "Act") and in this Plan.

Pursuant to Sections 15 and 16 of the Act, the Plan must be approved by the Commission, the County Plan Commission or, if there is no County Plan Commission, then to the body charged with the duty of developing a general plan for the County, if any, and The Board of Commissioners of the County. Upon such approvals, the Commission will hold a public hearing on the Plan as required under Section 17 of the Act, before confirming (or modifying and confirming) the designation of the Area and the approval of the Plan.

The Commission also proposes that pursuant to the allocation provisions of Section 39 of the Act, the Area shall constitute a tax increment financing "allocation area" for purposes of the Act. Such allocation area shall be designated as the "Westgate 2006 Economic Development Area Allocation Area" (hereinafter referred to as the "Allocation Area") for purposes of distribution and allocation of taxes on real property in the Allocation Area.

Project Objectives

The purposes of the Plan are to benefit the public health, safety, morals and welfare of the citizens of the County; increase the economic well-being of the County and the State of Indiana; and serve to protect and increase property values in the County and the State of Indiana. The Plan is designed to promote significant opportunities for the gainful employment of citizens of the County, retain and expand existing significant business enterprises in the County, provide for local public improvements in the Area, retain permanent jobs, and increase the property tax base.

Statutory Findings

The Plan for the Area meets the following required findings under Section 41(b) of the Act:

1. The Plan for the Area promotes significant opportunities for the gainful employment of the citizens of the County, attracts a major new business enterprise to the County, retains or expands a significant business enterprise existing in the County, or meets other purposes of Sections 2.5, 41 and 43 of the Act.

The Plan will spur business development in the Westgate Certified Tech Park ("Westgate"), located west of Crane Naval Surface Warfare Center ("Crane") and recently certified by the State of Indiana pursuant to Indiana Code 36-7-32. The Project will be leased to Science Applications International Corporation (SAIC), the nation's seventh largest defense contractor and a key contract vendor for Crane (the "Company"). Numerous new, high wage jobs will result from the implementation of the Plan. Nurturing synergies between Crane and the private sector through the implementation of the Plan is anticipated to lead to further high tech economic development and job growth at Westgate.

2. The Plan for the Area cannot be achieved by regulatory processes or by the ordinary operation of private enterprise without resort to the powers allowed under Sections 2.5, 41 and 43 of the Act because of a lack of local public improvements, the existence of improvements or conditions that lower the value of the land below that of nearby land, multiple ownership of land, or other similar conditions.

Implementation of the Plan is necessary because there are not adequate facilities located near Crane for the Company's operations. Without adequate facilities, the Company cannot locate in the County and the County would not benefit from the anticipated economic development and job growth.

3. The public health and welfare will be benefited by accomplishment of the Plan for the Area.

Implementing the Plan and bringing the Company's operations to the County will create economic development, high wage job growth, and will increase the tax base of the County.

4. The accomplishment of the Plan for the Area will be a public utility and benefit as measured by the attraction or retention of permanent jobs, an increase in the property tax base, improved diversity of the economic base, or other similar public benefits.

As noted above, the Company will bring new, high paying, jobs to the County and will increase the tax base of the County. The Plan will improve the diversity of

EXHIBIT A

MAP AND LEGAL DESCRIPTION OF AREA

Attached hereto is a detailed map and legal description describing the parcels comprising the Area.

PARCEL NO. I:

A parcel of land comprising thirty-four and twenty hundredths (34.20) acres, more or less, located in the County of Martin, State of Indiana, more particularly described as follows: The South one-half (1/2) of the West one-half (1/2) of the Northwest one-quarter (1/4) of Section Six (6), Township Five (5) North, Range Four (4) West.

PARCEL NO. II:

A parcel of land comprising three hundred seventy-seven thousandths (0.377) acre, more or less, located in the County of Martin, State of Indiana, more particularly described as follows: Beginning at the Southwest corner of Section 6, Township Five (5) North, Range Four (4) West, Martin County, Indiana, thence North four hundred sixty-one and fifty-four hundredths (461.54) feet, more or less, along the West line of Section 6 to a point twenty-one and forty-four hundredths (21.44) feet North of the center line of existing Government owned railroad spur as extended Northwesterly, thence South 64 degrees 30 minutes East along a line parallel to and nineteen and thirty-five hundredths (19.35) feet North of the center line of said railroad spur as extended Northwesterly, twenty-two and sixteen hundredths (22.16) feet, more or less, to the East line of Right of Way of a county line road for place of beginning, thence in a Southeasterly direction along the last described line for a distance of one hundred four and seven hundredths (104.07) feet, thence South 25 degrees 30 minutes West a distance of ten (10) feet, thence South 64 degrees 30 minutes East a distance of one hundred (100) feet, thence North 25 degrees 30 minutes East a distance of fifty (50) feet, thence North 64 degrees 30 minutes West a distance of one hundred (100) feet, thence South 25 degrees 30 minutes West a distance of thirty-five (35) feet, thence North 64 degrees 30 minutes West a distance of one hundred and ninety-two hundredths (100.92) feet, thence North on a line parallel to and five (5) feet East of the East Right of Way line of the aforesaid county line road for a distance of two thousand one hundred eighty-three and nineteen hundredths (2183.19) feet, more or less, to the North line of the Southwest one-quarter (1/4) of said Section 6, thence West along the North line of Southwest one-quarter (1/4) of said Section 6 a distance of five (5) feet to the East Right of Way line of aforesaid County road, thence South along the aforesaid Right of Way line for a distance of two thousand one hundred eighty-six and thirty-four hundredths (2186.34) feet, more or less, to the point of beginning.

(Note: Description from Q-C Deed to Energy Reduction Systems recorded in Deed Volume 117, pages 597-602, Recorder's Office, Martin County, Indiana)

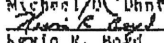
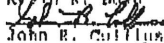
Monte Wall, PMA, reported the fire classes were wrapping up and that the club was now up and running. He also informed that St. Parn will be holding extraction techniques classes Friday.

Sheriff Tony Dant reported that the jail had been inspected by the Indiana Department of Correction and further detailed. He also announced that he was planning to sound the tornado warning alarm on a routine basis for testing purposes. The alarm would be on one minute and off 6 or 7 minutes and then go off again. He further submitted the commissary report for March, April and May.

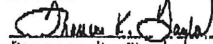
Taylor reported that Tynel Allen from Purdue would be replacing Sheret Rosenberger on a temporary basis. She submitted the BUSH contract for execution at the next meeting. Jennifer Moody ordered the chemicals to remove the graffiti from the courthouse and other buildings located in the town of Shasta according to her submitted statement.

John Collins made the motion to dismiss and Kevin Rugh made the second. The next scheduled meeting is 9:00 a.m., Monday, July 3rd in the Commissioners' Room in the Courthouse located on Main Street in downtown Shasta.

BOARD OF COMMISSIONERS:


Michael D. Dant
Kevin K. Boyd
John E. Collins

ATTEST:


Frances K. Taylor
Martin County Auditor