

COPY

CITY OF LOOGOOTEE, INDIANA
CAPITAL IMPROVEMENT PLAN

FILED

APR 01 2006

Frances K. Taylor

FOR DISTRIBUTION OF THE CITY'S SHARE
OF THE COUNTY ECONOMIC DEVELOPMENT INCOME TAX
DISTRIBUTION IS IN ACCORDANCE WITH
IC 6-3.5-7

PLAN IS FOR THE DISTRIBUTION OF FUNDS
FOR THE PERIOD OF FISCAL YEAR 2006
THROUGH FISCAL YEAR 2010

REVISED: BY ACTION OF
THE LOOGOOTEE CITY COUNCIL
APRIL 1, 2006

**CITY OF LOOGOOTEE
CAPITAL IMPROVEMENTS PLAN
FOR THE DISTRIBUTION OF FUNDS
FOR THE PERIOD OF
FY 2006 THROUGH FY 2010**

INTRODUCTION

The City of Loogootee is an incorporated city located within Martin County, Indiana. The Martin County Council enacted the County Economic Development Income Tax that became effective on July 1, 1991. The following capital improvement plan is prepared in accordance with IC 6-3.5-7.

FUNDS AVAILABLE FOR CITY OF LOOGOOTEE

The EDIT distribution for the City of Loogootee is as follows:

FUNDS AVAILABLE AS OF APRIL 1, 2006*	\$130,734.29
ESTIMATE EDIT FUNDS FOR 6/06*	\$25,697.00
ESTIMATE EDIT FUNDS FOR 12/06*	\$25,697.00
ESTIMATED TOTAL AVAILABLE FOR USE BY THE CITY OF LOOGOOTEE DURING 2006*	\$182,128.29
ESTIMATED EDIT FUNDS FOR FISCAL YEAR 2007, 2008, 2009, 2010*	\$200,000.00
ESTIMATED TOTAL AVAILABLE FOR USE BY THE CITY OF LOOGOOTEE DURING THE FY 2006 THROUGH FY 2010 TIME PERIOD*	\$382,128.29

*DISTRIBUTION FIGURES FOR THE CITY ARE BASED ON DATA FROM THE LOOGOOTEE CLERK TREASURER'S OFFICE.

PROJECT DEVELOPMENT

The projects included in this Capital Improvements Plan were either a project included in a past EDIT plan or a project developed as a result of Loogootee City Council action on April 1, 2006 at which public input was sought. The projects were both identified during City Council meetings and were prioritized by the Loogootee City Council at the April 1, 2006 meeting. The plan presents the project for funds through 12-31-08 as prioritized and adopted by the City Council. This is a revision of the plan that was adopted in November 2003.

PROJECTS EXPENDITURES

CAPITAL IMPROVEMENT TIME PERIOD

The City of Loogootee's Capital Improvement Plan utilizes funds for the Fiscal Year 2006 through 2010 time period.

CITY OF LOOGOOTEE FUND DISTRIBUTION

The distribution of EDIT funds to the City of Loogootee is estimated at \$182,128.29 available as of December 2006. This will be an estimated \$382,128.29 through the planning period that ends on December 31, 2010. The Capital Improvement Plan incorporates projects for which 100% of the fractional amount of certified distribution expected to be received by the City of Loogootee is used.

CAPITAL IMPROVEMENT PROJECTS - LISTED IN ORDER OF PRIORITY

SURFACE DRAINAGE WATER PROJECT

PROJECT DESCRIPTION: ACQUIRE RIGHT OF WAY AND COMPLETE STORM DRAINAGE IMPROVEMENTS TO THE AREA FROM THE HIGHWAY 50-231 AREA ON THE SOUTH TO THE GREEN ACRES AREA ON THE NORTH OF THE CITY TO ALLVIATE STORM WATER FLOODING IN THE CITY.

ESTIMATED TOTAL PROJECT COST: \$649,000

SOURCE OF FUNDS: CFF \$500,000

EDIT \$149,000

PLANNING, DEVELOPMENT AND CONSTRUCTION SCHEDULE: PLANNING AND DEVELOPMENT FOR THIS PROJECT HAS BEEN COMPLETED. THE CITY IS APPLYING FOR FUNDING FROM THE INDIANA OFFICE OF RURAL AFFAIRS FOR \$500,000 AND WILL BE USING EDIT FUNDS FOR THE REMAINDER OF THE PROJECT. CONSTRUCTION WILL BE UNDERTAKEN AFTER APPROVAL OF GRANT FUNDS BY ORA.

TRAIL/WALKWAY PROJECT

PROJECT DESCRIPTION: DEVELOPMENT OF A TRAIL/WALKWAY FOR THE RESIDENTS OF LOOGOOTEE.

ESTIMATED TOTAL PROJECT COST: \$1,200,000

SOURCE OF FUNDS: EDIT -\$223,306

PLANNING, DEVELOPMENT AND CONSTRUCTION SCHEDULE: PLANNING AND DEVELOPMENT FOR THIS PROJECT HAS BEEN COMPLETED. GRANT FUNDS HAVE BEEN RECEIVED FROM INDOT FOR THE PROJECT. CONSTRUCTION WILL BE UNDERTAKEN AFTER APPROVAL BY THE LOOGOOTEE CITY COUNCIL.

SIDEWALK PROJECT

PROJECT DESCRIPTION: THE CITY OF LOOGOOTEE WILL UTILIZE EDIT FUNDS FOR SIDEWALK REVITALIZATION, REPAIR AND REPLACEMENT WITHIN THE CITY.

ESTIMATED TOTAL PROJECT COST: \$5,000.00

SOURCE OF FUNDS: EDIT FUNDS - \$5,000.00

PLANNING, DEVELOPMENT AND CONSTRUCTION SCHEDULE: PLANNING, DEVELOPMENT AND DESIGN FOR THIS PROJECT HAVE BEEN COMPLETED BY THE CITY. THE PROJECT WORK WILL BE COMPLETED DURING THE PLANNING PERIOD FOR THIS DOCUMENT.

OTHER PROJECTS:

THE USE OF ANY EDIT FUNDS THAT ARE AVAILABLE IN EXCESS OF THE FUNDS OUTLINED HERE WILL BE DETERMINED BY THE LOOGOOTEE CITY COUNCIL AT A FUTURE DATE AND THE LOOGOOTEE EDIT PLAN WILL BE REVISED TO REFLECT THIS AT THE APPROPRIATE TIME.

RESOLUTION NO. 2006-5

RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF LOOGOOTEE, INDIANA
AUTHORIZING THE ACCEPTANCE
AND APPROVAL OF THE CITY OF LOOGOOTEE'S
CAPITAL IMPROVEMENT PLAN
DATED APRIL 1, 2006

WHEREAS, THE CITY COUNCIL OF THE CITY OF LOOGOOTEE, INDIANA
RECOGNIZES THE AVAILABILITY OF FUNDS FROM THE COUNTY ECONOMIC
DEVELOPMENT INCOME TAX,

WHEREAS, THE CITY COUNCIL OF THE CITY OF LOOGOOTEE, INDIANA HAS
AUTHORIZED THE PREPARATION OF A CAPITAL IMPROVEMENT PLAN FOR
EDIT FUNDS IN ACCORDANCE WITH IC 6-3.5-7.

AND WHEREAS THIS CAPITAL IMPROVEMENT PLAN HAS BEEN PREPARED AND
PRESENTED TO THE LOOGOOTEE CITY COUNCIL,

NOW THEREFORE, BE IT RESOLVED BY THE LOOGOOTEE CITY COUNCIL THAT
THE CITY COUNCIL ADOPTS THE CAPITAL IMPROVEMENT PLAN DATED APRIL
1, 2006.

ADOPTED THIS 1ST DAY OF APRIL, 2006.

ATTEST:

CITY OF LOOGOOTEE

Betty F. Harris
CLERK TREASURER

Donald F. Becalung
MAYOR

Joe J. Mattox
CITY COUNCIL PRESIDENT

Dusan K. Brewer
CITY COUNCIL MEMBER

Christopher W. Dunn
CITY COUNCIL MEMBER

James Rich Taylor
CITY COUNCIL MEMBER

William M. Spivey
CITY COUNCIL MEMBER