

ORDINANCE 2004- 06
AUTHORITY TO BORROW
FROM CUM VOTING FUND
TO
HEALTH FUND

WHEREAS, the Martin County Council did adopt on the 25th day of August Ordinance 2003-07 that provided for the authorization of the loan of funds in the amount of \$12,185 from the Cum Voting Fund to the Health Fund.

WHEREAS, on the 24th day of November, 2003, the Martin County Council did authorize the Auditor of Martin County to extend the transaction of replenishing the Cum Voting Fund until June 1, 2004 due to the delay in the tax collection process.

AND, as of June 1, 2004, the Health Fund was repaid the loan of \$12,185 so stated in amendment of Ordinance 2003-07A

AND, the Martin County Council recognizes that a financial emergency did exist at the day of adoption and that said emergency is still in effect due to the continued delay of tax collections, so stated in Ordinance 2003-07.

THEREFORE, the Martin Council doth hereby authorize the Auditor of Martin County to again borrow the amount of \$13,550 from the Cum Voting Fund, which has sufficient funds, into the Health Fund that is not generating funds enough for operational expenditures and due to lack of collections, in order to meet the Health Department Budget of 2004

AND DOTH THEREFORE propose to repay the Cum Voting Fund the amount of \$13,550 from tax collections by the anticipated date of December 1, 2004.

THEREFORE, THIS COUNCIL now adopts said ordinance on this 7th day of June, 2004.

AYES

NAYS

Clyde L. Hawkins
Rozella C. McAttee
Randy Whinger
W. D. Wright
Timothy D. Adams
Max W. Warren

ATTEST:

Frances K. Taylor
Frances K. Taylor
Martin County Auditor