

RESOLUTION OF THE MARTIN COUNTY BOARD OF COMMISSIONERS
[HEREAFTER REFERRED TO AS "APPLICANT"]
AUTHORING THE SUBMITTAL OF THE
COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION
TO THE INDIANA HOUSING FINANCE AUTHORITY
AND ADDRESSING RELATED MATTERS

WHEREAS, the Applicant recognizes the need to stimulate growth and to maintain affordable housing to benefit its citizens;

WHEREAS, the Housing and Community Development Act of 1974, as amended, allows the Indiana Housing Finance Authority to award grants to local units of government to meet the affordable housing and community development needs of low and moderate income persons; and

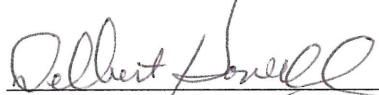
WHEREAS, the Applicant has conducted or will conduct a public hearing prior to the submission of an application to the Indiana Housing Finance Authority, to assess the housing, public facilities, and economic needs of low and moderate income residents.

NOW THEREFORE, BE IT RESOLVED by the Applicant that:

1. The Chief Elected Official (CEO) is authorized to prepare and submit an application on July 2, 2001 (due date) for up to \$ 300,000.00 in Community Development Block Grant funding to address conditions relating to owner occupied housing rehabilitation in Martin County (project location), Indiana, and to execute and administer resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Housing Finance Authority and the United States Department of Housing and Urban Development.
2. Funds in the amount of Thirty Thousand Dollars (\$ 30,000.00) shall be and are set aside for this project. Such commitment fulfills the minimum leverage requirement for the CDBG request and is to be contingent upon receipt of CDBG funding from the Indiana Housing Finance Authority. The anticipated source of this leverage is from a USDA Rural Development Housing Preservation Grant from the Southern Indiana Development Commission.

Adopted this 29th day of May, 2001 at 6:45 ~~xxx~~ p.m.

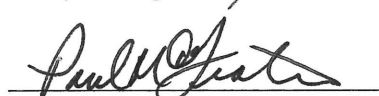
MARTIN COUNTY BOARD OF COMMISSIONERS
(APPLICANT)



Delbert Howell, President



Randy Wininger, Member



Paul McFeaters, Member

Attest: 

Title: Frances K. Taylor, Auditor