

RESOLUTION NO. 2001- 04

MARTIN COUNTY

BOARD OF COMMISSIONERS

RESOLUTION

PROVIDING FOR A FIXED ASSET INVENTORY
AND MINIMUM VALUE FOR RECORD PURPOSES
REFERENCE TO 2000-08, 1994-07

IT IS RESOLVED BY THE BOARD OF COMMISSIONERS OF MARTIN COUNTY,
INDIANA:

SECTION 1.

A FIXED ASSET THE EXPENDITURE FOR WHICH IS OR WAS \$500
OR MORE SHALL BE INCLUDED OR CARRIED ON THE FIXED ASSET LEDGER FOR
MARTIN COUNTY, INDIANA. THOSE FOR WHICH THE EXPENDITURE IS OR WAS
LESS THAN \$500 ~~SHALL~~ NOT BE INCLUDED. *Infrastructure will be*
included if the cost is \$500. *may*

SECTION 2.

THE AUDITOR SHALL MAINTAIN A RECORD OF FIXED ASSETS OF THE COUNTY
IN A GENERAL FIXED ASSETS GROUP OF ACCOUNTS AS FOLLOWS:

ASSETS

LAND
BUILDINGS
IMPROVEMENTS OTHER THAN BUILDINGS
EQUIPMENT

Infrastructure

ACCOUNTS SHALL BE SEGREGATED BY OFFICE OR DEPARTMENT AND MAINTAINED
AS REQUIRED BY INDIANA STATE BOARD OF ACCOUNTS. THE LEDGER SHALL
BE UPDATED ON NOT LESS THAN A ANNUAL BASIS.

OFFICERS AND/OR DEPARTMENT HEADS SHALL PROVIDE UPDATE INFORMATION
AS REQUESTED BY THE AUDITOR.

SECTION 3.

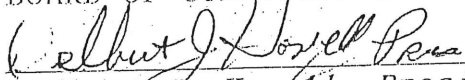
CONSTRUCTION WORK BEGUN AND NOT COMPLETED AT THE END OF A CALENDAR
YEAR SHALL BE CARRIED AS "CONSTRUCTION WORK IN PROGRESS."
UPON COMPLETION, CONSTRUCTION WORK SHALL BE POSTED TO THE
APPROPRIATE INVENTORY ACCOUNT.

SECTION 4.

ASSETS THE EXPENDITURE FOR WHICH IS BELOW THE REQUIRED SET AMOUNT
\$500 SHALL BE INCLUDED OR CARRIED ON THE DEPARTMENTAL
INVENTORY LEDGER OF EACH INDIVIDUAL COUNTY OFFICE. THE
RESPONSIBILITY OF RECORDING AND UPDATING THE LEDGER WILL BE THE
DEPARTMENT HEAD OF EACH INDIVIDUAL OFFICE.

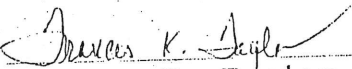
ADOPTED THIS 6TH DAY OF MARCH, 2001.

BOARD OF COMMISSIONERS:


Delbert F. Howell, President


Randy L. Wininger


Paul R. McFeaters

ATTEST: 
Frances K. Taylor
Martin County Auditor