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RESOLUTION NO. 99-2

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF MARTIN, INDIANA, REGARDING THE REIMBURSEMENT OF CERTAIN PRELIMINARY EXPENDITURES FROM PROCEEDS OF A PROPOSED ISSUE OF BONDS

WHEREAS, Martin County, Indiana (the "County"), intends to issue its general obligation bonds in an amount not to exceed $ 200,000.00 (the "Bonds") to procure funds to be applied to the costs of the acquisition of a building for use as a County Courthouse (the "Project"); and

WHEREAS, certain preliminary expenses related to the Project have been or will be incurred by the County prior to the issuance and delivery of the Bonds; and

WHEREAS, the Board of Commissioners (the "Board") of the County desires to express its intention to reimburse such expenditures as have been or may be incurred prior to the issuance of the Bonds, pursuant to Indiana Code 5-1-14-6 and in compliance with Section 1.150-2 of the Treasury Regulations;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MARTIN COUNTY, INDIANA, AS FOLLOWS:

1. The Board hereby declares that it reasonably expects to reimburse with the proceeds of the Bonds expenditures for the Project made by the County prior to the issuance of the Bonds during the period beginning on the date sixty (60) days prior to the date of this Resolution until the date of issuance of the Bonds, which expenditures are expected to be paid initially from the following fund or funds County: Cumulative Capital Improvement Funds and Genral Fund.

2. The Board hereby declares that this Resolution is being adopted to for purposes of evidencing compliance with Indiana Code 5-1-14-6 and Section 1.150-2 of the Treasury Regulations.

ADOPTED AND APPROVED this 4th day of June, 1999.

BOARD OF COMMISSIONERS OF THE COUNTY OF MARTIN, INDIANA

Randy Wininger

Robert Greene

Robert Peoples

ATTEST:

Frances K. Taylor
Auditor of Martin County, Indiana