ORDINANCE NO. 83-2A
Martin County, Indiana

TAX ABATEMENT

WHEREAS, the County Council of Martin County, Indiana, acknowledges the need to stimulate economic development within Martin County; and

WHEREAS, the County Council further acknowledges that incentives to locate industry or rehabilitation of real estate would be in the County's best interest; and

WHEREAS, the County Council further acknowledges the benefit of designating specific areas within the County as urban development areas for the purpose of tax abatement; and,

WHEREAS, Indiana Code Sections 6-1.1-12.1-1 through 6 provides for the abatement of

> real property taxes to owners of rehabilitated or re-developed real estate located within an urban development area

and/or

> personal property taxes to the owners of new manufacturing equipment installed in an urban development area;

WHEREAS, a procedure should be established for processing such tax abatement petitions for urban development areas within Martin County, Indiana;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF MARTIN COUNTY, INDIANA, THAT:

SECTION I.
DESIGNATION OF URBAN DEVELOPMENT AREAS QUALIFYING FOR TAX ABATEMENT

The County Council hereby designates as urban development areas the area within Halbert Township, Martin County, Indiana.

SECTION II.
PROCEDURE FOR QUALIFYING FOR TAX ABATEMENT

A. An owner of property or new manufacturing equipment who desires to obtain a deduction for tax abatement must file a certified deduction application, on forms prescribed by the State Board of Tax Commissioners, with the Auditor of Martin Couty, pursuant to Indiana Code Sections 6-1.1-12.1-5 and/or 6-1.1-12.1-5.5. Further, such owner shall forward a copy of said application Auditor of Martin County, Indiana, for verification that the property is situated within or that the new manufacturing equipment is installed within a designated urban development area.

B. The deduction for the rehabilitation or re-development of real property or for the installation of new manufacturing equipment shall be pursuant to Indiana Code Sections 6-1.1-12.1-1 through 6-1.1-12.1-6.

SECTION III.
AMENDATORY PROVISION

This Ordinance is amendatory to Ordinance No. 82-2 as passed by the County Council of Martin County, Indiana, on October 12, 1982, and shall relate back to the date of enactment of such Ordinance.

SECTION IV.
EFFECTIVE DATE

This Ordinance shall be in full force and effect from and after its adoption and passage by the County Council on Martin County, Indiana.

PASSED AND ADOPTED, by the County Council of Martin County, Indiana, this 17th day of October, 1983.

MARTIN COUNTY COUNCIL

Donald Simmermann

Carlton Ragsdale

Avery Smith

ATTEST:

Vincent J. Williams

VINCENT J. WILLIAMS, Auditor

THIS ORDINANCE, was approved and signed this 17th day of October, 1983, at 9:00 o'clock, A.M.

Vincent J. Williams

VINCENT J. WILLIAMS, Auditor