

FLOYD COUNTY

County Council FCR 2025-01

County Commissioners FCR 2025-08

**A Resolution for the Purchase of Property Located at
3317 Grantline Rd., New Albany, IN 47150**

WHEREAS, the Floyd County Commissioners, pursuant to Indiana Code 36-1-10.5-5, had two appraisals conducted on the property located at 3317 Grantline Rd., New Albany, IN 47150, for purposes of the potential purchase of the same;

WHEREAS, the Floyd County Commissioners and Floyd County Council received the appraisals;

WHEREAS, the Floyd County Commissioners and Floyd County Council wish to purchase the property for two million two hundred thousand and 00/100 Dollars (\$2,200,000.00) which does not exceed the average of the two appraisals;

WHEREAS, the Floyd County Council wishes to move forward with the purchase of the property and has approved an Ordinance related to the purchase price, payment of the purchase price, and other terms thereof and wishes to allocate the necessary funds for the purchase;

WHEREAS, a Purchase Agreement has been drafted for the purchase of said property;

WHEREAS, the Floyd County Commissioners and Floyd County Council wish to approve the Purchase Agreement attached hereto as Exhibit A;

WHEREAS, the Floyd County Commissioners and Floyd County Council wish to give the President of the Floyd County Commissioners, Al Knable, the authority to sign the attached Purchase Agreement for and on behalf of Floyd County, Indiana, along with any reasonably necessary amendments thereto; and

WHEREAS, the Floyd County Commissioners and Floyd County Council wish to give the President of the Floyd County Commissioners, Al Knable, the authority to sign any and all closing documents necessary to effectuate the purchase of this property.

**NOW, THEREFORE, BE IT RESOLVED BY THE FLOYD
COUNTY COMMISSIONERS AND THE FLOYD COUNTY COUNCIL:**

- 1) The Floyd County Commissioners and Floyd County Council hereby authorize moving forward with the purchase of the property located at 3317 Grantline Rd., New Albany, IN 47150 and entering into the attached Purchase Agreement.
- 2) The Floyd County Commissioners and Floyd County Council hereby authorize the President of the Floyd County Commissioners, Al Knable, to sign the attached Purchase Agreement for and on behalf of Floyd County, Indiana, along with any reasonably necessary amendments thereto, as well as any and all closing documents necessary to effectuate the purchase of the property.

- 3) The Floyd County Commissioners and Floyd County Council hereby direct that the cost of purchasing this property, including but not limited to the purchase price and closing costs set out in the Purchase Agreement, shall be paid from the General Fund and/or tax-exempt bond proceeds to be issued by the County, as determined by the Floyd County Council.

SO RESOLVED AND APPROVED THIS 8 DAY OF April, 2025.

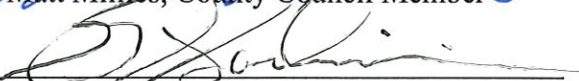
FLOYD COUNTY COUNCIL



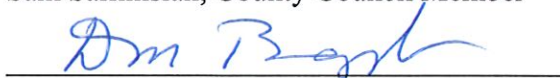
Danny Short, President



Matt Millies, County Council Member

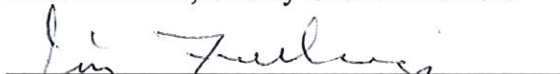


Sam Sarkinsian, County Council Member




Dale Bagshaw, County Council Member

Denise Konkle, County Council Member

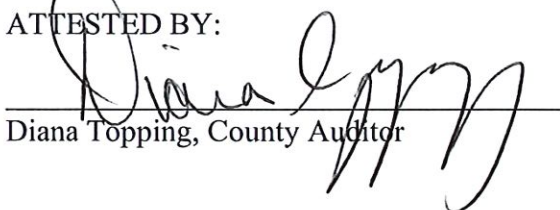


Jim Freiberger, County Council Member



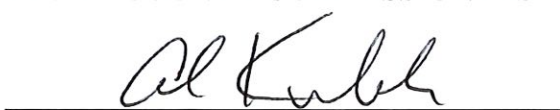
Tony Toran, County Council Member

ATTESTED BY:

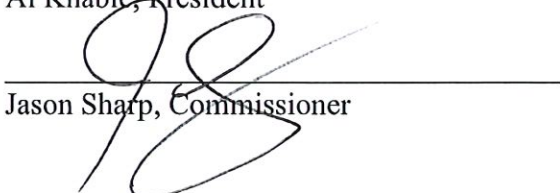


Diana Topping, County Auditor

FLOYD COUNTY COMMISSIONERS



Al Knable, Resident

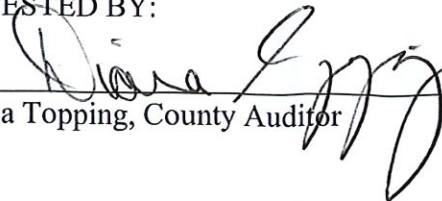


Jason Sharp, Commissioner



Frank Loop, Commissioner

ATTESTED BY:



Diana Topping, County Auditor