

FCR 2024-02

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
FLOYD COUNTY, INDIANA, APPROVING THE ISSUANCE OF BONDS
OF THE FLOYD COUNTY REDEVELOPMENT DISTRICT AND CERTAIN OTHER
MATTERS IN CONNECTION THEREWITH**

WHEREAS, the Floyd County Redevelopment Commission (the "Commission"), as governing body of the Floyd County Redevelopment District (the "District"), is proposing to issue one or more series of its "Floyd County, Indiana, Redevelopment District Bonds of 2024," in an aggregate principal amount not to exceed \$6,000,000 (the "Bonds"), for the purposes of (i) financing certain local public improvements located in, or directly benefitting and serving, the Redwire Allocation Area, to be established within the Edwardsville-Highlander Point Gateway Economic Development Area, which improvements consist of the design, engineering, acquisition, construction and/or equipping of an approximately 35,000 square feet commercial building on Lot Number 2 in Innovation Park, Plat No. 1491, recorded as Instrument No. 202016345 on October 15, 2020 in the Recorder's Office of Floyd County, Indiana (the "County"), and, upon completion, 30,000 square feet of which will be leased to Redwire Space Technologies, Inc., or an affiliate thereof, as the anchor tenant for the County's Novaparke Innovation and Technology Campus (collectively, the "Project"), (ii) if necessary, paying capitalized interest and/or funding a debt service reserve account for the Bonds, and (iii) paying the costs of selling and issuing the Bonds and related costs; and

WHEREAS, the Bonds will be payable from (i) lease rental payments to be received by the Commission (the "Lease Rental Payments"), pursuant to the terms of a lease for the Project facilities (the "Lease"), to be entered into by and between the Commission and Redwire Space Technologies, Inc. (the "Company"), (ii) tax increment revenues generated from the Redwire Allocation Area (the "TIF Revenues"), and (iii) to the extent that the Lease Rental Payments and TIF Revenues are insufficient for such purposes, the revenues from a special benefits tax upon all property in the District levied pursuant to Indiana Code § 36-7-14-27 (the "Special Tax"); and

WHEREAS, the Board of Commissioners of the County (the "Board") now desires to approve the issuance of the Bonds as required under Indiana Code § 6-1.1-17-20.5 and Indiana Code § 36-7-14-25.1(p).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FLOYD COUNTY, INDIANA, as follows:

1. The Board hereby approves of the issuance of the Bonds of the District to finance the Project and the costs of issuing the Bonds, pursuant to Indiana Code § 6-1.1-17-20.5 and Indiana Code § 36-7-14-25.1(p), upon the following conditions: (a) the maximum aggregate original principal amount of the Bonds shall not exceed \$6,000,000; (b) the maximum interest rate on the Bonds shall not exceed eight percent (8.00%) per annum; (c) the maximum term of the Bonds shall not exceed twenty-five (25) years; (d) the Bonds may be subject to redemption prior to maturity on such specific dates and redemption terms determined at the time of the sale of the Bonds and approved by the Commission in the purchase agreement for the Bonds, all upon

the advice of the financial advisor to the Commission; and (e) the proceeds of the Bonds may be used to pay interest on the Bonds for a period not to exceed five (5) years.

2. This Resolution shall be in full force and effect from and after its passage by the Board.

DULY PASSED and ADOPTED on this 16th day of April, 2024, by the Board of Commissioners of Floyd County, Indiana.


BOARD OF COMMISSIONERS OF
FLOYD COUNTY, INDIANA



Al Knable, Commissioner

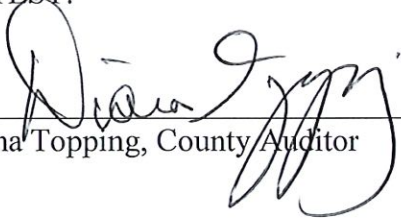


Jason Sharp, Commissioner



John Schellenberger, Commissioner

ATTEST:



Diana Topping, County Auditor