

RESOLUTION NO. FCR 2018-20

**RESOLUTION OF THE BOARD OF COMMISSIONERS
REGARDING SPENDING FROM THE HOSPITAL FUNDS**

WHEREAS, Floyd County (hereinafter, the "County") has sold its hospital and the proceeds exceeded \$70,000,000; and

WHEREAS, Floyd County Council and the Floyd County Commissioners have agreed to adopt substantially similar resolutions concerning the spending of hospital funds (defined as "annual spend rate of the Floyd County Fund and the annual distribution from the Baptist Health Network").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FLOYD COUNTY, INDIANA, agree that it is necessary to allocate five million dollars (\$5,000,000) from the hospital funds to one or more County nonreverting funds and/or the County Rainy Day Fund in order to assist with balancing the County's 2018 budget.

Passed and adopted by the Board of Commissioners of Floyd County, Indiana on the 18 day of September, 2018.

BOARD OF COMMISSIONERS OF
FLOYD COUNTY, INDIANA

President



Member



Member

ATTEST:



County Auditor

RESOLUTION

NO. 2018-8

**A RESOLUTION FOR THE FLOYD COUNTY COUNCIL
REGARDING SPENDING FROM THE HOSPITAL FUNDS**

WHEREAS, Floyd County (hereinafter, the "County") has sold its hospital and the proceeds exceeded \$70,000,000; and

WHEREAS, the Floyd County Council and the Floyd County Commissioners have agreed to adopt substantially similar resolutions concerning the spending of hospital funds (defined as, "annual spend rate of the Floyd County Fund and the annual distribution from the Baptist Health Network").

NOW THEREFORE, be it resolved that the Floyd County Council agrees that

1. It is necessary to allocate five million dollars (\$5,000,000.00) from the hospital funds to one or more County nonreverting funds and/or the County Rainy Day Fund in order to assist with balancing the County's 2018 budget.

So Resolved this 11th day of September, 2018.

FLOYD COUNTY, INDIANA COUNTY COUNCIL


FOR

AGAINST



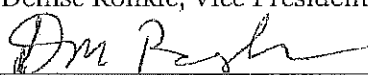
Brad Striegel, President

✓



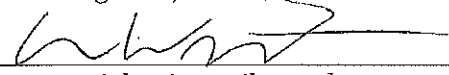
Denise Konkle, Vice President

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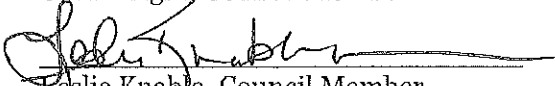
Dale Bagshaw, Council Member

✓




Cam Wright, Council Member

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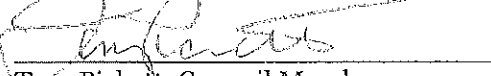
Leslie Knable, Council Member

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Lana Aebersold, Council Member

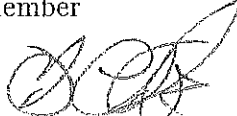
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Tom Pickett, Council Member

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ATTEST:



Scott Clark, County Auditor