

RESOLUTION FCR 2018-13

A RESOLUTION FOR THE FLOYD COUNTY COMMISSIONERS REGARDING
SPENDING FROM THE HOSPITAL FUNDS

WHEREAS, Floyd County (hereinafter, the "County") has sold its hospital and the proceeds exceeded \$130 million; and

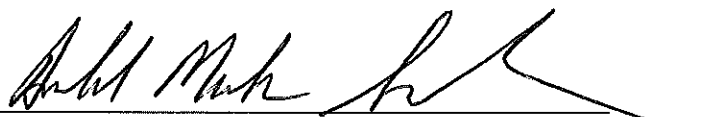
WHEREAS, the Floyd County Council and the Floyd County Commissioners have agreed to adopt substantially similar resolutions concerning the spending of Hospital Funds (defined as, "annual spend rate of the Floyd County Fund and the annual distribution from the Baptist Health Network").

NOW THEREFORE, be it resolved that the Floyd County Commissioners agrees that

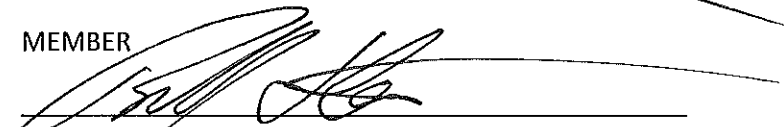
1. \$3.5 million shall be allocated from the Hospital funds to one or more County non-verting funds and/or the County Rainy Day Fund in order to assist with balancing the County's 2018 budget. See Exhibit "A" for allocation.
2. \$15 million shall be allocated from the Hospital funds to be used for the Floyd County Jail Project.
3. So resolved this 19th day of June, \$15 million shall be allocated from the Hospital funds to be used for the Floyd County Jail Project.
4. The County Council shall adopt this Resolution by July 10, 2018

So resolved this 19th day of June, 2018

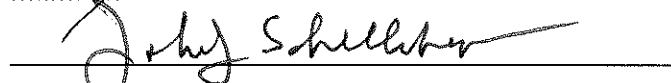
FLOYD COUNTY, INDIANA COUNTY COMMISSIONERS



MEMBER

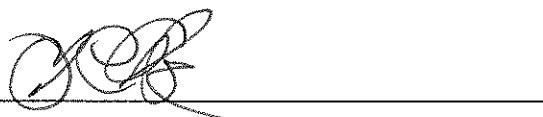


MEMBER



MEMBER

ATTEST:



Scott Clark, County Auditor

2018 PROJECTED BUDGET SHORTFALL

EXHIBIT A

BEGINNING SHORTFALL	0.5
JUDGES MANDATE	0.4
1/3 OF PROBATION DEPAT BUDGET TO AVOID ANOTHER MANDATE	0.2
10 NEW CORRECTIONS OFFICERS	0.5
6 NEW POLICE OFFICERS	0.4
NEW HR DIRECTOR	0.1
BARGAINING UNIT INCREASE FOR CORRECTIONS & POLICE	0.3
RAISES (NOT POLICE)	1.1
TOTAL	3.5