

RESOLUTION NO. FCR-11-2015

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF FLOYD COUNTY APPROVING CERTAIN BRIDGE
IMPROVEMENTS AND THE ISSUANCE OF BONDS**

WHEREAS, the Board of Commissioners of Floyd County, Indiana (the "Board") have received a list of bridges that are in need of improvements; and

WHEREAS, the Board desires to provide for the reconstruction, improvement, or equipping of certain bridges (the "Projects"); and

WHEREAS, the Board has determined that insufficient funds exist with which to pay for the Projects and desire to issue bonds to pay for the cost of the Projects; and

WHEREAS, the public safety and integrity of the county bridges is a concern of the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD, INDIANA as follows:

Section 1. The list of bridges to be reconstructed, equipped and improved as set forth in Exhibit A are hereby approved.

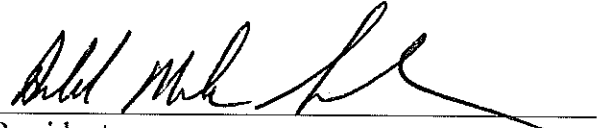
Section 2. The Board approves the issuance of Bonds in an amount not to exceed \$2,000,000 for the payment of the costs of the Projects.

Section 3. The Board approves the payment of the Bonds from Cumulative Bridge Fund tax revenues and provides that the term of the Bonds shall be no greater than twenty (20) years from the date of issue and to be sold at a rate of interest no higher than six percent (6.0%) per annum.

Section 4. The Board hereby requests the County Council of Floyd County, Indiana to approve the issuance of bonds in order to fund the completion of the Projects.

Adopted and approved this 15 day of September, 2015.

BOARD OF COMMISSIONERS
COUNTY OF FLOYD



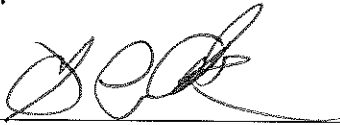
President



Commissioner

Commissioner

ATTEST:



County Auditor

EXHIBIT A

Project Description

Type		2016	
Replacement	Bridge 9 - Atkins Road	\$ 533,000.00	PER
Replacement	Bridge 104 - Jacobs Creek	\$ 800,000.00	C
Replacement	Bridge 51 - Blackiston Mill	\$ 75,000.00	PER
Rehabilitation	Bridge 44 - Saint Mary's Road - FKE	\$ 125,000.00	PER/C
Rehabilitation	Bridge 27 - Georgetown-Greenville Road - Cooks Mill	\$ 475,000.00	PER
Rehabilitation	Bridge 55 - Chapel Lane	\$ 25,000.00	PER/C
Replacement	Bridge 506 - Pamela Drive	\$ 485,000.00	C
Rehabilitation	Bridge 103 - Ashbury Drive	\$ 25,000.00	PER/C
Rehabilitation	Bridge 33 - Malinee Ott -Georgetown- Greenville Road	\$ 30,000.00	PER/C
Rehabilitation	Bridge 40 - Scottsville Road - Fertig Creek Road	\$ 50,000.00	PER/C
Rehabilitation	Bridge 10 - Balmer Fenwick Road	\$ 50,000.00	PER/C
Rehabilitation	Bridge 12 - Banet Road	\$ 25,000.00	PER/C
Rehabilitation	Bridge 45 - Payne Koehler Road	\$ 100,000.00	PER/C
Rehabilitation	Bridge 102 - Charlestown Road	\$ 125,000.00	PER/C
	Bridge Total	\$ 2,923,000.00	
	Local Funds	\$ 450,000.00	
	INDOT Funds	\$ 600,000.00	
	Bridge Bonds	\$ 1,873,000.00	