

RESOLUTION NO. FCR-2011-~~XIII~~

A RESOLUTION OF THE FLOYD COUNTY COMMISSIONERS APPROVING THE CONSTRUCTION OF CERTAIN COUNTY ROADS AND REQUEST FOR FUNDING

WHEREAS, the Board of Commissioners (the "Board") of Floyd County, Indiana (the "County") have reviewed the condition of certain county roadways within the County; and

WHEREAS, the Board has determined that certain county roadways within the County are in need of improvements, reconstruction or construction, all as set forth in Exhibit A (the "Project"); and

WHEREAS, the Board has determined that insufficient funds exist to fund the costs of the Project from available revenues; and

WHEREAS, the Board desires to move forward with the Project and fund the Project costs through bonds to be issued by the County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Floyd, Indiana, as follows:

Section 1. A need exists to complete the Project set forth in Exhibit A and said Project is hereby approved.

Section 2. The Board has determined that insufficient funds are available to pay the costs of the Project from available funds.

Section 3. The Board hereby approves the issuance of bonds payable from the Motor Vehicle Highway Funds or other revenues to pay the costs of the Project.

Section 4. The Board hereby requests approval of the issuance of bonds by the Floyd County Council, in an amount not to exceed \$4,200,000.

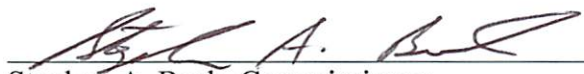
Section 5. The Board hereby authorizes the President or his designee on the Board to review, approve and execute all documents necessary to carry out the financing.

ADOPTED by the Floyd County Board of Commissioners this 20 day of December,
2011, at 6 p.m.

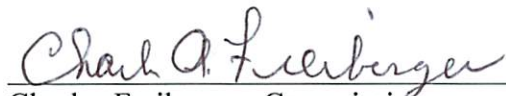
BOARD OF COMMISSIONERS
COUNTY OF FLOYD



Mark Seabrook, President

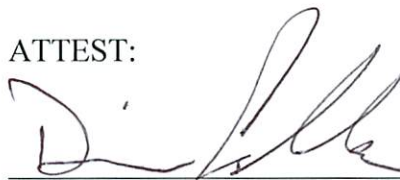


Stephen A. Bush, Commissioner



Charles Freiberger, Commissioner

ATTEST:



Darin Coddington, County Auditor

EXHIBIT A

Project Description

Paoli Pike Improvement Project

- Construction of turning lane at Buffalo Trail Intersection
- Rehabilitation road and drainage system along Scottsville Road from Martin Road to Lafayette Parkway

Spickert Knobs Project

- Construction of new roadway, slope protection and drainage system for roadway from South Skyline to City of New Albany boundary

Old Vincennes Road Project

- Right of Way Services including right of way engineering and land acquisition

Edwardsville Project

- Preliminary engineering and Right of Way services for Tunnel Hill Extension
- Rehabilitation of road and drainage system along North Luther Road
- Drainage system repairs along Tunnel Hill, W. Knable, E. Knable, Carol Avenue and Corydon Pike