

Resolution No. FCR-2010-VI

**RESOLUTION – GRANTING AUTHORITY TO
NEW ALBANY REDEVELOPMENT COMMISSION**

WHEREAS, the Floyd County Commissioners is responsible for the maintenance of bridges within Floyd County, Indiana.

WHEREAS, Floyd County Commissioners on October 16, 2007 authorized the replacement cost of Floyd County Bridge No. 503 for an amount up to \$300,000 as part of the New Albany Redevelopment Commission's project for Daisy Lane Improvement.

WHEREAS, the City of New Albany through its Redevelopment Commission has undertaking a comprehensive improvement to the entire length of Daisy Lane including Bridge No. 503.

WHEREAS, the final phases of the Daisy Lane Improvement are currently under construction including Bridge No. 503.

WHEREAS, the Floyd County Commissioners authorize the City of New Albany, through its Redevelopment Commission, as part of the Daisy Lane Improvement project to replace Bridge No. 503.


WHEREAS, the Floyd County Commissioners shall pay in an amount not to exceed \$300,000 (upon properly documented costs) for the expense of replacing Bridge No. 503 as authorized on October 16, 2007.

THEREFORE, the Floyd County Commissioners authorizes the City of New Albany, through its Redevelopment Commission, to replace Bridge No. 503 and shall reimburse the City in an amount not to exceed \$300,000 (upon properly documented costs).

This Resolution is Approved and Adopted this the 3rd day of November, 2010.



President
Floyd County Commissioners

Attest:

Auditor