

Floyd County Board of Commissioners Resolution 2010 - III
Resolution for Build American Bond –Recovery Zone Designation

Whereas, the Floyd County Board of Commissioners met on April 20, 2010 on this matter pursuant to establishing a Build American Bonds recovery zone for Floyd County;

Whereas, the American Recovery and Reinvestment Act 2009 established a new bond program for local communities called Build American Bonds

Whereas, the County has been designated by the Act to receive a County allocation for funds and be the authorizing body for these funds;

Whereas, the County as authorizing body designated the entirety of Floyd County including municipal bodies as meeting the act due to the general economic distress and increased unemployment that has occurred due to the national economic downturn;

Whereas, this resolution will allow for the creation and usage of Recovery Economic Development Bonds and Recovery Facility Bond Programs

NOW, THEREFORE,

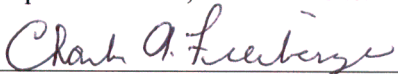
BE IT Resolved, that the Floyd County Commissioners designates Floyd County including municipal bodies as a Recovery Zone for the purpose of Build American Bonds.

SO RESOLVED this 20th day of April, 2010.

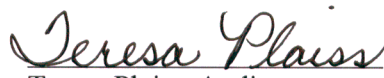
BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD

Mark Seabrook President


Stephen A. Bush, Commissioner


Charles Freiberger, Commissioner

ATTEST:


Teresa Plaiss, Auditor