FLOYD COUNTY RESOLUTION 2004-XXII

A RESOLUTION DEFINING AN ECONOMIC DEVELOPMENT PROJECT PURSUANT TO THE PROVISIONS OF I.C. 6-3.5-7-13.1

WHEREAS, by Ordinance, as amended from time to time and adopted pursuant to the provisions of I.C. 6-3.5-7-15, the Board of Commissioners of the County of Floyd has created a Capital Improvement Plan pertaining to the fractional certified distribution of County Economic Development Income Tax revenues expected to be received by Floyd County; and

WHEREAS, pursuant to the provisions of 6-3.5-7-13.1, the undedicated revenues to be received by Floyd County from the levy of such tax may be used for such economic development projects as the Board of Commissioners of the County of Floyd shall determine will promote significant opportunities for the gainful employment of its citizens, will attract a major new business enterprise to the county, or will promote the retention or expansion of businesses within the County; and

WHEREAS, The Board of Commissioners of the County of Floyd recognizes the importance of the effective and timely administration of governmental services, both judicial and non-judicial, as a necessary prerequisite to the attraction and retention of business and industry to and in the County, and the creation of jobs for its citizens; and

WHEREAS, the Board of Commissioners of the County of Floyd acknowledges that the availability of recycling services as an alternative to landfilling of solid waste; recycling efforts within the schools and community civic groups; and, citizen participation in established recycling efforts, all promote community spirit and cohesiveness—an important attribute of our community, and a key factor in assuring the economic growth and developmental of Floyd County, Indiana.

WHEREAS, The Board of Commissioners of the County of Floyd is, by this resolution, desirous of designating, pursuant to the provisions of I.C. 6-3.5-7-13.1, the support of the Floyd County Solid Waste Management District and its efforts in managing solid waste generated in Floyd County, Indiana, as an Economic Development Project to be funded, from time to time, in whole or in part, from County Economic Development Income Tax revenues, but subject to appropriation by the Floyd County Council.

NOW THEREFORE:

BE IT RESOLVED, that the recitals set forth above are incorporated into this resolution and made a part hereof.

BE IT FURTHER RESOLVED that the financial support of the activities of the Floyd County Solid Waste Management District, as permitted by the provisions of IC 13-21-3-18, be, and such support is hereby determined and designated as a continuing Economic Development Project pursuant to the provisions of I.C. 6-3.5-7-13.1.

BE IT FURTHER RESOLVED, that subject to appropriation by the Floyd County Council, County Economic Development Income Tax revenues may be utilized and expended, from time to time, for those uses and purposes of the District and its activities as permitted by law.

DATED this 3rd day of November, 2004.

BOARD OF COMMISSIONERS OF

THE COUNTY OF FLOYD

MAMBER

MEMDED

Charles 9. Freiberge

ATTEST:

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