

RESOLUTION FCR-X
TO FLOYD COUNTY COMMISSIONERS, NEW ALBANY, INDIANA
AUTHORIZING THE SUBMITTAL OF THE GRANT APPLICATION
TO THE INDIANA DEPARTMENT OF COMMERCE
AND ADDRESSING RELATED MATTERS

WHEREAS, the County Commissioners of Floyd County, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and,

WHEREAS, the Housing and Community Development Act of 1979, as amended, authorizes the Indiana Department of Commerce to provide grants to local units of government to meet the housing and community development needs of low and moderate income persons; and,

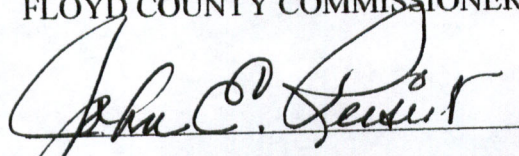
WHEREAS, the Floyd County Commissioners, have conducted or will conduct public hearings prior to the submission of an application to the Indiana Department of Commerce, said public hearings to assess the housing, public facilities and economic needs of its low and moderate income residents;

NOW THEREFORE, BE IT RESOLVED, by the County Commissioners of Floyd County, New Albany, Indiana, that:

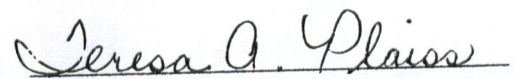
1. Floyd County will be lead applicant to submit an application on behalf of Guerin, Inc. for grant funding to address construction of a new senior citizens center to the service the residents of Floyd County, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Department of Commerce and the United States Department of Housing and Urban Development.
2. Floyd County Commissioners of Floyd County, Indiana hereby states that Guerin, Inc. will commit the requisite local funds in the amount of Eighty-six Thousand Seven Hundred Ninety-three Dollars (86,793.00), in the form of general funds as local match dollars; and, Floyd County Commissioners will commit the requisite local funds in the amount of Sixty-five Thousand Dollars (\$65,000.00), in the form of Riverboat proceeds, such commitments to be contingent upon receipt of CFF funding from the Indiana Department of Commerce.

Adopted by the Commissioners of Floyd County, Indiana this 16 day of March, 2004 at _____ PM.

FLOYD COUNTY COMMISSIONERS


Commission President

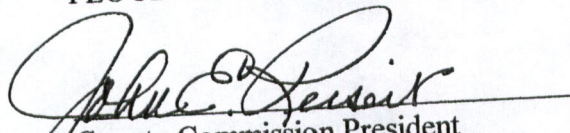
ATTEST:


Auditor

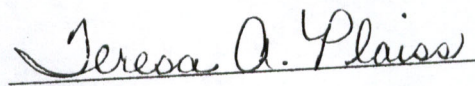
COOPERATION AGREEMENT

The County of Floyd, Indiana, seeks to support the efforts of Guerin, Inc. to obtain a Community Focus Fund grant from the Indiana Department of Commerce for construction of a senior center to service Floyd County. As the Chief Executive Officer of Floyd County, I am hereby signing this agreement to provide our full cooperation to accomplish these improvements. Floyd County is hereby designated as the lead agency for this application and program and will be the applicant for funds. Guerin, Inc. will be liable for all of the program's administrative functions should the grant be awarded.

FLOYD COUNTY COMMISSIONERS


County Commission President
Dated: March 16, 2004

ATTEST:


Auditor