

EXHIBIT 6: RESOLUTION FOR APPLICATION SUBMITTAL AND HOME FUNDS

RESOLUTION

RESOLUTION NO. FCR- 96-VIII

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF
THE COUNTY OF FLOYD, INDIANA
AUTHORIZING THE SUBMITTAL OF THE
HOME INVESTMENT FUND APPLICATION
TO THE INDIANA HOUSING FINANCE AUTHORITY
AND ADDRESSING RELATED MATTERS**

WHEREAS, the Board of Commissioners of Floyd County, Indiana recognizes the need to stimulate growth and to maintain affordable housing within its corporate limits; and

WHEREAS, the National Affordable Housing Act of 1990, as amended, authorizes the Indiana Housing Finance Authority to provide grants to local units of government to meet the affordable housing and community development needs of low and moderate income persons; and

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Floyd County, Indiana that:

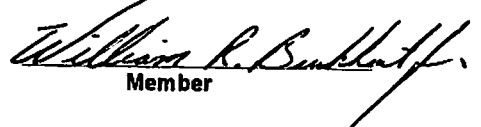
1. Hoosier Valley Economic Opportunity Corporation is authorized to prepare and submit an application for recipient funding to address conditions relating to HOUSING CREATION in the County of Floyd, Indiana, and to execute and administer a resultant award including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Housing Finance Authority and the United States Department of Housing and Urban Development.
2. That the Board of Commissioners of the County of Floyd, Indiana, hereby commits the requisite local funds in the amount of Twenty-three Thousand Seven Hundred Fifty Dollars (\$23,750) comprised of revenues from a real property contribution from the County of Floyd and reduced interest rates and fees by a participating local lending institution as matching funds for said program, such commitment to be contingent upon receipt of HOME Investment funding from the Indiana Housing Finance Authority.

Adopted by the Commissioners of the County of Floyd, Indiana this Third day of September, 1996 at 6 p.m.

Board of Commissioners, County of Floyd, Indiana


President


Member


Member

Attest: 
Floyd County Auditor

* IT IS IMPORTANT THAT YOU REFER TO THE INSTRUCTION SECTION FOR REQUIREMENTS OF COMPLETING THE RESOLUTION.