

WHEREAS, the present tax rate applicable to the Cumulative Bridge Fund and Cumulative Reassessment Fund is such as to generate, with reference to the present assessed value of real estate, a sum or sums exceeding the maximum levy presently permissible under applicable law and regulations; and

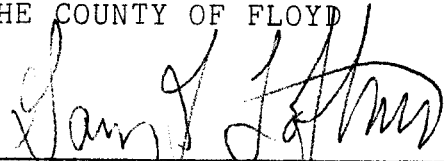
WHEREAS, the Board of Commissioners of the County of Floyd is desirous of causing the State Board of Tax Commissioners to reduce the applicable tax rates so as, to cause the projected levy to fall within permissible limits.

NOW THEREFORE, BE IT RESOLVED, that the State Board of Tax Commissioners approve a tax rate for the Floyd County Cumulative Bridge Fund sufficient to generate a total sum to be collected in 1980 of \$ 164,192.90, and a rate for the Floyd County Cumulative Reassessment Fund to generate a total sum of \$77,170.66 to be collected in 1980.


BE IT FURTHER RESOLVED, that the funds released by this action be utilized to accommodate the pending appeal of the Floyd County Council relative to the Floyd County General Fund.

Adopted by the Board of Commissioners of the County of Floyd on the 19th day of January 1980.

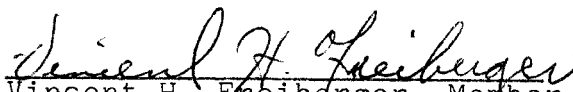
BOARD OF COMMISSIONERS OF
THE COUNTY OF FLOYD



Gary J. Loftus, President




Raymond Libs, Member



Vincent H. Freiburger, Member

ATTEST:



Auditor of Floyd County