

RESOLUTION TO ESTABLISH A CUMULATIVE BRIDGE
FUND FOR THE BUILDING AND REPAIR OF BRIDGES
AND GRADE SEPARATION IN FLOYD COUNTY, INDIANA

WHEREAS, at its regular meeting held on July 15, 1978, the Board of Commissioners of the County of Floyd passed the following resolution, to-wit:

Be it resolved by the Board of Commissioners of the County of Floyd that it is desired and deemed necessary to establish a cumulative bridge fund for the building and repair of bridges and grade separation in Floyd County, Indiana, and to proceed with the proposed plan to establish such fund, and the levying of an additional tax at the rate of Ten Cents (10¢) on each One Hundred Dollars (\$100.00) on all taxable personal and real property within Floyd County, Indiana, to provide funds for such Cumulative Bridge Fund, said tax to be first levied in 1978, payable in 1979, and annually thereafter for a total not to exceed five (5) years, all pursuant to I.C. 1971, 8-6-3.

Be it further resolved that a public hearing on the aforesaid determination of such Board of County Commissioners to establish such Cumulative Bridge Fund be had and held on the 19th day of August, 1978, at the hour of 9:00 A.M. Local Time, in the County Commissioners' Room 214 on the second floor of the City County Building, Hauss Square, New Albany, Indiana, and that notice of the holding of said meeting be published in a manner prescribed by law.

Be it further resolved that proof of publication and proof of notices of such public hearing and a certified copy of this resolution and such proposed plan be submitted to the State Board of Tax Commissioners of the State of Indiana, as provided by law.

and,

WHEREAS, pursuant to the aforesaid resolution, notice of a public hearing thereon was given to the tax payers of Floyd County, Indiana, pursuant to statute, by posting notice in three (3) public places in Floyd County, Indiana, and by publication in the New Albany Tribune on the 7th and 13th days of August and in the New Albany Ledger on the 6th and 14th days of August, 1978, such newspapers being of general circulation in Floyd County, Indiana, in which notices the public hearing on the aforesaid resolution was fixed at the hour of 9:00 o'clock A.M. local time on the 19th day of August, 1978, in the County Commissioners' Room 214 on the second floor of the City County Building, Hauss Square, New Albany, Indiana, all as provided by I.C. 1971, 8-16-3; and,

WHEREAS, at such time and place and on said date, such public hearing was held pursuant to such notice by the Board of Commissioners of the County of Floyd; and

WHEREAS, after such hearing it was determined by the Board of Commissioners of the County of Floyd that a Cumulative Bridge Fund should be established, and that it was desired and deemed necessary to proceed with the proposed plan to establish such fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Floyd that it is desired and deemed necessary to proceed with the proposed plan to establish a Cumulative Bridge Fund for the following purposes: For the building and repair of bridges and grade separation in Floyd County, Indiana.

Be it further resolved that such Cumulative Bridge Fund be, and the same is hereby established and the levying of an additional tax at the rate of Ten Cents (10¢) on each One Hundred Dollars (\$100.00) of all taxable real and personal property within Floyd County, Indiana, to provide monies for said fund, said tax to be first levied in 1978, payable in 1979, and annually thereafter for a total not to exceed five (5) years, all pursuant to I.C. 1971, 8-16-3.

Be it further resolved that proofs of publication and posting notices of the public hearing held on the 19th day of August, 1978, and a certified copy of this resolution and such proposed plan be submitted to the State Board of Tax Commissioners of the State of Indiana as provided by law.

Adopted this 19th day of August, 1978.

THE BOARD OF COMMISSIONERS OF THE
COUNTY OF FLOYD

Raymond L. Lick
James H. Scherberger
Harry J. Hester

Frederick L. Hittner
Auditor

Commissioners received order #3928 from the State Board of Tax Commissioners regarding Cumulative Bridge Fund starting 1978 payable in 1979 and continuing annually for a total of five years. The order is as follows:

STATE OF INDIANA
STATE BOARD OF TAX COMMISSIONERS

ORDER

NO. 3928

A transcript of proceedings having been filed by the proper officers of Floyd County, State of Indiana, in the matter of establishment of a Cumulative Bridge Fund and tax levy, and such transcript and all of the facts having been carefully considered, this Board does now approve the creation of such fund and the levying of a tax in the amount of ten cents (\$.10) on each one hundred dollars (\$100.00) of taxable personal and real property within said taxing district, subject to existing maximum levy limits pursuant to P.L. 50, Acts of 1973, such tax to be first levied in 1978, payable in 1979, and continuing annually for a total period of not to exceed five (5) years. Any levy previously established for this purpose is hereby rescinded.

All according to ordinance or resolution of the Board of Commissioners Floyd County, State of Indiana, dated August 19, 1978.

The proper officials are hereby authorized and directed to take the necessary steps to accomplish the purposes of the law under which said cumulative fund and tax levy were established.

Dated this 13th. day of December, 1978.

STATE BOARD OF TAX COMMISSIONERS

/S/ Carleton L. Phillipi, Chairman

ATTEST:

STATE OF INDIANA
STATE BOARD OF TAX COMMISSIONERS

I, Gordon E. McIntyre, Secretary of the State Board of Tax Commissioners, do hereby certify that the above and foregoing is a full, true and complete copy of the order as made by this Board in the above entitled matter on this the 13th. day of December, 1978.

WITNESS MY HAND AND SEAL of this Board on this the 13th. day of December, 1978.

/S/ Gordon E. McIntyre, Secretary

Local Cumulative.