

Floyd County Redevelopment Commission
January 16, 2024
10:00 AM

I. Call to Order

II. Roll Call of Members

Present: President Bob Woosley, John Schellenberger, Brad Striegel, Director of Redevelopment Donald Lopp, and Attorney Justin Endres, Administrative Assistant/Clerk Teresa Plaiss. Rich Boling, Jeff McCaffrey and Melanie Northrup were absent.

III. Election of Officers

- i. **President – Bob Woosley**
- ii. **Vice-President – Rich Boling**
- iii. **Secretary – Jeff McCaffrey**

Mr. Striegel made a motion to retain all officers the same as 2023, seconded by Mr. Schellenberger. Motion carried by a vote of 3-0.

IV. Approval of Minutes and Claims

Mr. Schellenberger made a motion to approve the minutes and claims as submitted, seconded by Mr. Striegel. Motion carried by a vote of 3-0.

V. Financial Report

- a. **1112 Fund – Economic Development**
Cash Balance: \$100,000.00
- b. **4933 Fund – Redevelopment Fund**
Cash Balance: \$19,543.59
- c. **4938 Fund – Revolving Loan Fund**
Cash Balance: \$411,326.29
- d. **9121 Fund – Highlander Point Edwardsville TIF**
Cash Balance: \$85,897.28

Mr. Lopp provided the Board with Budget Status' with fund balances as of January 1, 2024. Mr. Lopp also provided the outstanding loans.

VI. Public Comment

No public was present.

VII. Old Business

No old business was discussed.

VIII. New Business

a. Annual Report

Mr. Lopp provided the Board with a copy of the 2023 Annual Report which is being filed with the minutes.

b. Talent Attraction

- i. **Make My Move Contract Extension**

Mr. Lopp discussed the term of initial payment of \$15,750.00 which is to be made in monthly payments of \$5,833.00 per month with a 10% savings if paid quarterly.

Mr. Striegel made a motion to amend the contract to read \$15,750.00 to be paid quarterly and for the 60 day termination to be modified to 10 days. Motion was seconded by Mr. Schellenberger. Motion carried by a vote of 3-0.

c. Broadband TIF

i. Update

Mr. Lopp informed the Board Auditor's office has stated there will be no revenue from Broadband TIF in 2024.

d. Novaparke

i. Redwire Project Status

Mr. Lopp stated there was a meeting with Shireman, the price range for the Redwire building is just under 10 million price range.

ii. STEAM Engine Accelerator Update

Discussion only.

iii. Christmas in the County Event Recap

Update.

iv. Marketing Update

Discussion only.

e. Edwardsville School

i. Development Agreement Update

Mr. Lopp informed the Board amendments need to be made to the agreement in the near future.

ii. BOT Schedule

Mr. Lopp stated there needs to be an updated schedule.

iii. Scheduled Public Hearing

Mr. Lopp stated a Public Hearing will be scheduled to discuss a pass thru agreement.

f. Project Canalis

i. Meeting Update set

Discussion only.

g. SR 64 Corridor – Restaurant Pitch Competition

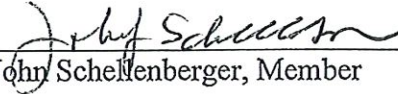
i. Discussion of Competition

Circuit Court Clerk Danita Burk requested the use of the entire Building 2 at Novaparke during the month of April for early voting. Mr. Schellenberger made a motion to allow Ms. Burk to use one half of the building for early voting and the entire building on Primary Election day in May, seconded by Mr. Striegel. Motion carried by a vote of 3-0.

IX. Adjournment: With there being no further discussions, Mr. Striegel made a motion to adjourn, seconded by Mr. McCaffrey. Motion carried. Recorded time of adjournment was 11:26 A.M. Next regular meeting will be February 21, 2023 at 10:00 A.M unless otherwise notified.




Bob Woosley, President



John Schellenberger, Member



Brad Striegel, Member

Attest: 

Teresa Plaiss, Clerk