

FCO 2024-11

**Floyd County Board of Commissioners
Ordinance establishing a Non-Reverting Fund for
Redwire TIF Debt Service Fund**

Whereas, the Floyd County Board of Commissioners met on May 6, 2024, on the matter pursuant to establishing a non-reverting fund for the Redwire TIF Debt Service District.

Whereas, the County Commissioners are desirous to create high-paying lucrative position in the areas of Science, Technology, Engineering and Mathematics;

Whereas, the County Commissioners and the County Redevelopment Commission have developed Novaparke Innovation and Technology Campus to serve as a hub for attracting and retaining these high paying lucrative positions;

Whereas, the Board understands the need to provide capital outlays and develop a program to assist in the development and attraction of these type of businesses through this TIF district;

NOW, THEREFORE,

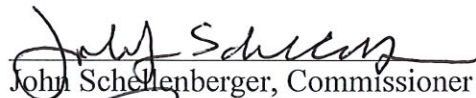
BE IT ORDAINED that Floyd County Board of Commissioners set up a non-reverting fund to be known as the Redwire TIF Debt Service district.

SO ORDAINED this 6th day of May 2024.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD




Al Knable President



John Schellenberger, Commissioner



Jason Sharp, Commissioner

ATTEST:


Diana Topping, County Auditor